TANVI FINDINGS

Balance Sheet as at 31st March 2024

(Amount ₹)

	Particulars	Note	As at 31st March 2024 (Rupees)	As at 31st March 2023 (Rupees)
I	**EQUITY AND LIABILITIES**			
(i)	**Shareholders' funds**			
	Partners Capital & Current Account	1	4,15,27,495	2,15,73,006
			4,15,27,495	**2,15,73,006**
(ii)	**Current laibilities**			
	Short Term Borrowing	2	8,99,90,745	4,05,13,010
	Trade Payable			
	(i) Total outstanding dues of micro, small and medium enterprises		-	-
	(ii) Total outstanding dues of creditors other than micro, small and medium enterprises	3	2,68,298	20,54,419
	Other Current Liabilities	4	21,07,053	50,28,978
	Short-term provisions		-	-
			9,23,66,096	**4,75,96,408**
	Total		**13,38,93,591**	**6,91,69,414**
II	**ASSETS**			
(i)	**Non-current assets**			
	Property, Plant and Equipment and Intangible assets			
	Property, Plant and Equipment	5	74,02,400	5,54,673
	Intangible assets		-	-
	Capital work-in-progress		-	-
	Intangible assets under development		-	-
			74,02,400	**5,54,673**
(ii)	**Current assets**			
	Current investments		-	-
	Inventories	6	8,46,45,993	3,64,69,572
	Trade receivables	7	3,45,71,865	2,94,36,800
	Cash and bank balances	8	35,59,887	1,89,230
	Short - term loans and advances	9	37,13,446	25,19,138
			12,64,91,191	**6,86,14,741**
	Total		**13,38,93,591**	**6,91,69,414**

AS PER OUR REPORT OF EVEN DATE
FOR J B LIMBASIYA & CO.
CHARTERED ACCOUNTANT
FIRM REGISTRATION No. 132608W

(JIGNESH B LIMBASIYA)
PROPRIETOR
M.No. 136581
UDIN:- 24136581BKARBZ2048
PLACE : RAJKOT
DATE : 07-Sep-2024

J B LIMBASIYA & CO. M. No. 136581 CHARTERED ACCOUNTANTS

FOR,TANAVI FINDINGS
ON BEHALF OF PARTNERS OF FIRM

Bipinbhai G. Viradiya
Partner

Sandipbhai J. Hapaliya
Partner

TANVI FINDINGS SEAL RAJKOT

PLACE : RAJKOT
DATE : 07-Sep-2024

TANVI FINDINGS

Statement of profit and loss for the Year ended 31st March 2024

(Amount ₹)

	Particulars	Note	For the Year Ended 31-March-2024 (Rupees)	For the Year Ended 31-March-2023 (Rupees)
I	**Income**			
	Revenue from operations (gross)	10	1,14,28,31,098	1,38,91,53,837
	Revenue from operations (net)		1,14,28,31,098	1,38,91,53,837
II	Other income	11	1,90,327	42,983
III	**Total income (I + II)**		**1,14,30,21,426**	**1,38,91,96,820**
IV	**Expenses**			
	Cost of Material Consumed	12	1,09,26,85,435	1,34,66,45,832
	Purchases of stock-in-trade	13	1,10,05,138	3,37,78,903
	(Increase)/ Decrease in Stock of Finished Goods	14	1,23,77,113	(1,58,26,570)
	Employee benefit expense	15	70,33,968	53,45,367
	Other expenses	16	84,07,909	94,97,812
	Total		**1,13,15,09,562**	**1,37,94,41,343**
V	**Profit before interest , tax, depreciation & amortisation (III-IV)**		1,15,11,864	97,55,476
	Finance costs	17	55,64,237	49,79,745
	Depreciation and amortisation expense	5	5,54,384	2,06,377
VI	**Profit/(Loss) before exceptional, prior period items and tax**		**53,93,243**	**45,69,354**
	Exceptional items		-	-
VII	**Profit/(Loss) before prior period items and tax**		**53,93,243**	**45,69,354**
	Prior period items		-	-
VIII	**Profit/(Loss) before tax**		**53,93,243**	**45,69,354**
IX	**Tax Expense**			
	Current tax		16,82,694	14,30,280
X	**Profit/(Loss) for the year (VIII - IX)**		**37,10,549**	**31,39,074**

AS PER OUR REPORT OF EVEN DATE
FOR J B LIMBASIYA & CO.
CHARTERED ACCOUNTANT
FIRM REGISTRATION No. 132608W

J B LIMBASIYA & CO. * M. No. 136581 * CHARTERED ACCOUNTANTS

(JIGNESH B LIMBASIYA)
PROPRIETOR
M.No. 136581
UDIN:- 24136581BKARBZ2048
PLACE : RAJKOT
DATE : 07-Sep-2024

FOR,TANAVI FINDINGS
ON BEHALF OF PARTNERS OF FIRM

TANVI FINDINGS SEAL RAJKOT

Bipinbhai G. Viradiya
Partner

Sandipbhai J. Hapaliya
Partner

PLACE : RAJKOT
DATE : 07-Sep-2024

TANVI FINDINGS

Notes to financial statements for the year ended 31st March 2024

NOTE-1

PARTNERS CAPITAL ACCOUNTS

(Amount ₹)

Name of the Partners	Ratio %	Opening Balance	Addition/ (Deletion)	Interest	Remuneration	Profit/(Loss)	Closing Balance
Mr. Bipinbhai G. Viradiya	15.50%	8,80,276	(14,00,000)	-	8,00,000	5,75,135	8,55,411
Ms. Tanvi B. Viradiya	6.50%	(6,34,423)	10,83,417	-	-	2,41,186	6,90,180
Mrs. Monaliben M. Limbasiya	11.00%	50,06,655	32,02,539	-	-	4,08,160	86,17,355
Mr. Hareshbhai M, Sardhara	8.75%	6,72,674	(15,00,000)	-	8,00,000	3,24,673	2,97,347
Mrs. Kanchanben H. sardhara	8.75%	28,06,017	33,22,036	-	-	3,24,673	64,52,726
Mr. Raj A. Bhalara	6.50%	2,80,178	(10,56,100)	-	8,00,000	2,41,186	2,65,264
Mrs. Urvashiben R. Bhalara	6.50%	24,02,778	32,11,203	-	-	2,41,186	58,55,167
Mr. Sandipbhai J. Hapaliya	6.50%	10,36,392	(25,46,608)	-	8,00,000	2,41,186	(4,69,030)
Mrs. Nirmalaben A. Hapaliya	6.50%	28,58,459	38,34,108	-	-	2,41,186	69,33,753
Mr. Gaurav V. Parsana	6.50%	21,34,684	(15,33,666)	-	-	2,41,186	8,42,204
Mrs. Anjuben D. Mevada	6.50%	20,00,748	44,10,037	-	-	2,41,186	66,51,971
Mr. Tusharbhai V. Savaliya	5.50%	3,49,105	(12,55,000)	-	8,00,000	2,04,080	98,185
Mrs. Ruchiben A. Ajani	3.00%	9,66,608	33,41,974	-	-	1,11,316	44,19,898
Mr. Rajesh B. Tarapara	2.00%	8,12,854	(16,70,000)	-	8,00,000	74,211	17,065
Total	**100.00%**	**2,15,73,006**	**1,14,43,940**	**-**	**48,00,000**	**37,10,549**	**4,15,27,495**

J H LIMBASIYA & CO. M. No. 136581 CHARTERED ACCOUNTANTS

TANVI FINDINGS SEAL RAJKOT

TANVI FINDINGS

Notes to financial statements for the year ended 31st March 2024

ASSETS

NON-CURRENT ASSETS

5. Property, Plant and Equipment and Intangible assets

(Amount ₹)

Name of the Assets	Rate	WDV as on 01-APR-2023 Rupees	Addittion 1st Half Rupees	Addittion 2nd Half Rupees	Sales During the Year	Closing Balance Rupees	Depreciation Normal		Additional Depreciation		Total	Net Block	
							For the Year 1st Half Rupees	For the Year 2nd Half Rupees	For the Year 1st Half Rupees	For the Year 2nd Half Rupees	As at 31-March-24 Rupees	As at 31-March-24 Rupees	As at 31-March-23 Rupees
Plant and Machinery													
Machinery	15.00%	68,842	-	20,72,000	-	21,40,842	10,326	1,55,400	-	2,07,200	3,72,926	17,67,916	68,842
Office Equipments													
Air Cooler	15.00%	1,17,719	-	-	-	1,17,719	17,658	-	-	-	17,658	1,00,061	1,17,719
CCTV Cemera	15.00%	4,704	-	39,800	-	44,504	706	2,985	-	-	3,691	40,813	4,704
Mobile and Tablets	15.00%	-	40,675	-	-	40,675	6,101	-	-	-	6,101	34,574	-
Computer & Softaware													
Computers/Tab	40.00%	2,34,584	-	43,220	-	2,77,804	93,834	8,644	-	-	1,02,478	1,75,326	2,34,584
Printer	40.00%	24,825	-	-	-	24,825	9,930	-	-	-	9,930	14,895	24,825
Softaware	40.00%	1,04,000	-	-	-	1,04,000	41,600	-	-	-	41,600	62,400	1,04,000
Non Depreciable Assets													
Volco car xc40	0.00%	-	-	52,06,415	-	52,06,415	-	-	-	-	-	52,06,415	-
Total Current Year		**5,54,673**	**40,675**	**73,61,435**	**-**	**79,56,784**	**1,80,155**	**1,67,029**			**5,54,384**	**74,02,400**	**5,54,673**

J B LIMBASIYA & CO. M. No. 136581 CHARTERED ACCOUNTANTS

TANVI FINDINGS SEAL RAJKOT

TANAVI FINDINGS

Notes to financial statements for the year ended 31st March 2024

CURRENT LIABILITIES

(Amount ₹)

2.Short Term Borrowings	Current 31-Mar-24 (Rupees)	Current 31-Mar-23 (Rupees)
Secured		
Cash Credit From Bank		
ICICI Bank Limited	8,69,25,085	4,05,13,010
HDFC Car Loan	30,65,660	-
Total	**8,99,90,745**	**4,05,13,010**

3. Trade Payable	Current 31-Mar-24 (Rupees)	Current 31-Mar-23 (Rupees)
Total outstanding dues of micro, small and medium enterprises	-	-
Total outstanding dues of creditors other than micro, small and medium enterprises		
Sundry Creditors- (As per Grouping)		
-For Goods	-	-
-For Bullion	29,092	15,80,008
-For Expenses	2,39,206	4,74,411
Total	**2,68,298**	**20,54,419**

4. Other Current Liabilities	Current 31-Mar-24 (Rupees)	Current 31-Mar-23 (Rupees)
Advances Received from customers (As per Grouping)	20,42,196	49,23,379
Other payables for		
-Statutory Liabilities		
TDS Payable 194C	4,577	1,05,599
TDS Payable 194J	7,500	-
TDS Payable 194Q	37,645	-
TCS Payable	14,016	-
IGST	568	-
CGST & SGST Payable under RCM	551	-
Total	**21,07,053**	**50,28,978**

6. Inventories *(Valued at lower of cost and net realizable value, unless stated other wise)*	Current 31-Mar-24 (Rupees)	Current 31-Mar-23 (Rupees)
Raw Material		
Fine Gold	7,45,75,898	1,44,60,272
Silver	7,30,521	3,84,093
Alloy	5,75,581	4,84,102
	7,58,82,001	**1,53,28,467**
Finished Goods		
18KT Mixed Gold Ornaments	46,44,924	44,75,154
20KT Mixed Gold Ornaments	-	1,96,275
22KT Mixed Gold Ornaments	41,19,068	1,64,69,676
Fine gold		
	87,63,992	**2,11,41,105**
Total	**8,46,45,993**	**3,64,69,572**

J B LIMBASIYA & CO. M. No. 136581 CHARTERED ACCOUNTANTS

TANVI FINDINGS SEAL RAJKOT

TANAVI FINDINGS

Notes to financial statements for the year ended 31st March 2024

7. Trade Receivable	Current 31-Mar-24 (Rupees)	Current 31-Mar-23 (Rupees)
(i) Outstanding for period exceeding six months from the due date of payment		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	-	-
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
	-	-
(ii) Outstanding for period not exceeding six months from the due date of payment		
(a) Secured Considered good	-	-
(b) Unsecured Considered good	3,45,71,865	2,94,36,800
(c) Doubtful	-	-
Less: Provision for doubtful receivables	-	-
	3,45,71,865	2,94,36,800
Total	**3,45,71,865**	**2,94,36,800**

8. Cash and bank balances	Current 31-Mar-24 (Rupees)	Current 31-Mar-23 (Rupees)
Cash and cash equivalents		
Balances with banks		
-In current accounts		
ICICI Bank current A/c No. 777705221019	14,60,783	-
Cash on hand	20,99,104	1,89,230
Total	**35,59,887**	**1,89,230**

9. Loans and Advances	Current 31-Mar-24 (Rupees)	Current 31-Mar-23 (Rupees)
Balance With Statutory Authorities		
GST Receivable	15,38,433	18,05,752
Advance Tax A.Y.2023-24	-	2,689
Income Tax Refundable 23-24	4,73,314	-
	20,11,747	**18,08,441**
Deposits		
FD with ICICI Bank- FD no. 084813009207	5,05,344	-
FD with ICICI Bank- FD no. 084813009289	5,01,171	-
	10,06,515	-
Other Advances		
Advance to Employees	-	2,88,000
Advance to Supplier	6,95,184	4,22,698
	6,95,184	**7,10,698**
Total	**37,13,446**	**25,19,138**

J B LIMBASIYA & CO. M. No. 136581 CHARTERED ACCOUNTANTS

TANVI FINDINGS SEAL RAJKOT

TANAVI FINDINGS

Notes to financial statements for the period ended 31st March 2024

10. Revenue from operations	31st March 2024 (Rupees)	31st March 2023 (Rupees)
Sale Of Product (Net Of Returns)		
Sale of Gold Ornaments	1,03,51,20,940	1,38,06,64,081
Sale of Fine Gold	1,94,20,584	-
Rate Difference	(1,14,941)	(6,04,311)
Sale Of Service		
Ornaments Jobwork Income	8,83,84,219	90,71,802
P&F Charges	20,296	22,265
Total Turnover (GST)	**1,14,28,31,098**	**1,38,91,53,837**

11. Other Income	31st March 2024 (Rupees)	31st March 2023 (Rupees)
sundry income written back	1,39,331	3,894
Discount Received	39,860	-
Interest on IT refund	4,621	15,089
Inte on Fixed Deposit	6,515	-
Freight Charges	-	24,000
Total	**1,90,327**	**42,983**

12. Cost of Material Consumed	31st March 2024 (Rupees)	31st March 2023 (Rupees)
Opening Stock Of Raw Material		
Fine Gold	1,44,60,272	69,94,659
Silver	3,84,093	3,84,093
Alloy	4,84,102	1,05,202
	1,53,28,467	**74,83,955**
Break Up Of Purchases Of Raw Material		
Fine Gold Purchase	1,14,86,69,392	1,34,88,63,199
Silver Purchase	3,46,428	-
Alloy Purchase	11,85,718	19,55,928
Investment Powder Purchase	-	4,56,114
Purchase Of Consumable	20,72,761	25,73,886
Purchase of Production Material	9,09,140	6,41,217
Dies Purchase	55,530	-
	1,15,32,38,968	**1,35,44,90,344**
CLOSING STOCK OF RAW MATERIAL CONSUMED		
Fine Gold	7,45,75,898	1,44,60,272
Silver	7,30,521	3,84,093
Alloy	5,75,581	4,84,102
	7,58,82,001	**1,53,28,467**
Total	**1,09,26,85,435**	**1,34,66,45,832**

J B LIMBASIYA & CO. M. No. 136581 CHARTERED ACCOUNTANTS

TANVI FINDINGS SEAL RAJKOT

TANAVI FINDINGS

Notes to financial statements for the period ended 31st March 2024

13. Purchase of Stock in Trade	31st March 2024 (Rupees)	31st March 2023 (Rupees)
Purchase of Gold Ornaments	1,10,05,138	3,37,78,903
Total	**1,10,05,138**	**3,37,78,903**

14.(Increase)/ Decrease in Stock of Finished Goods	31st March 2024 (Rupees)	31st March 2023 (Rupees)
Opening Stock of Finished Goods		
18KT Mixed Gold Ornaments	44,75,154	20,695
20KT Mixed Gold Ornaments	1,96,275	1,96,275
22KT Mixed Gold Ornaments	1,64,69,676	50,97,565
	2,11,41,105	**53,14,535**
Closing Stock of Finished Goods		
18KT Mixed Gold Ornaments	46,44,924	44,75,154
20KT Mixed Gold Ornaments	-	1,96,275
22KT Mixed Gold Ornaments	41,19,068	1,64,69,676
	87,63,992	**2,11,41,105**
Total (Increase)/ Decrease in Stock of Finished Goods	**1,23,77,113**	**(1,58,26,570)**

15. Employee benefit expense	31st March 2024 (Rupees)	31st March 2023 (Rupees)
Salary Expense	22,33,968	23,45,367
Remuneration Paid to Partner's	48,00,000	30,00,000
Total	**70,33,968**	**53,45,367**

J B LIMBASIYA & CO. M. No. 136581 CHARTERED ACCOUNTANTS

TANVI FINDINGS SEAL RAJKOT

TANAVI FINDINGS

Notes to financial statements for the period ended 31st March 2024

16. Other expenses	31st March 2024 (Rupees)	31st March 2023 (Rupees)
Job Work Charges-Wax Setting	41,37,554	62,87,949
Jewellery Design Purchase	-	5,02,937
Jewellery Design Job Work-Wax Setting	8,63,744	8,88,200
Tools and Cutter Expense	6,98,148	1,56,650
Fire Assaying Expense	6,45,000	3,36,300
Exhibition Expense	4,69,645	5,69,261
Freight Expense	2,30,900	1,37,889
Insurance Expense	1,16,501	57,822
Accommodation Charges	-	40,120
Stamp duty Expense	6,52,781	1,61,200
Membership Fees	14,400	11,000
Consultancy fees	18,400	-
Audit Fees	75,000	50,000
Stationery Expense	1,100	-
Advertisement Expense	4,994	48,150
Office Maintenance Expense	-	82,128
Recruitment Charges	-	3,000
Repair & Maintenance Charges	2,23,964	26,313
Courier Expense	650	60
Miscellaneous Expense	55	1,38,745
Interest On Late Payment Of TDS	69	87
Bank charges	2,50,979	-
Domain Expense	4,025	-
Total	**84,07,909**	**94,97,812**

17.Finance Cost	31st March 2024 (Rupees)	31st March 2023 (Rupees)
Interest On Partner's Capital	-	25,08,610
Loan Processing Fees	1,23,000	1,27,815
Interest on Car Loan	2,13,453	-
Interest On Bank Cash Credit	52,27,784	23,43,320
Total	**55,64,237**	**49,79,745**

J B LIMBASIYA & CO. M. NO. 136581 CHARTERED ACCOUNTANTS

TANVI FINDINGS SEAL RAJKOT