CHALLAN
MTR Form Number-6

GRN	MH010370487202627P	BARCODE		Date	17/09/2026-15:05:41	Form ID	

Department	Inspector General Of Registration	**Payer Details**	
Type of Payment	Non-Judicial Stamps General Stamps SoS Mumbai only	**TAX ID / TAN (If Any)**	
		PAN No.(If Applicable)	
Office Name	GENERAL STAMP OFFICE MUMBAI	**Full Name**	TANVI EXPORTS INDIA LIMITED
Location	MUMBAI		
Year	2026-2027 One Time	**Flat/Block No.**	
		Premises/Building	

Account Head Details	Amount In Rs.		
0030056201 General Stamps	600.00	**Road/Street**	
		Area/Locality	
		Town/City/District	
		PIN	
		Remarks (If Any)	
		Amount In Words	Six Hundred Rupees Only
Total	600.00		

Payment Details	SBIEPAY PAYMENT GATEWAY	**FOR USE IN RECEIVING BANK**			
Cheque-DD Details		Bank CIN	Ref. No.	10000502026091704879	8466315494629
Cheque/DD No.		Bank Date	RBI Date	17/09/2026-15:07:06	Not Verified with RBI
Name of Bank		Bank-Branch		SBIEPAY PAYMENT GATEWAY	
Name of Branch		Scroll No. , Date		Not Verified with Scroll	

Department ID :

Mobile No. : XXXXXX7116

NOTE:- This challan is valid for document to be registered in Sub Registrar office only. Not valid for unregistered document.

सदर चलन केवल दुय्यम निबंधक कार्यालयात नोंदणी करावयाच्या दस्तांसाठी लागु आहे. नोंदणी न करावयाच्या दस्तांसाठी सदर चलन लागु नाही.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

Print Date 17-09-2026 03:09:35

REGISTRAR AGREEMENT

DATED SEPTEMBER 17, 2026

BY AND AMONGST

TANVI EXPORTS INDIA LIMITED

AND

SELLING SHAREHOLDERS

AND

BIGSHARE SERVICES PRIVATE LIMITED

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

This Registrar Agreement (the "**Agreement**") is entered into on September 17, 2026 at Rajkot, Maharashtra between:

(1) **TANVI EXPORTS INDIA LIMITED**, a company incorporated under the laws of India and whose registered office is Aji Industrial Estate, Plot No. 345/1, Opp. Shri Bavishi Weigh Bridge, Rajkot, Gujarat, India – 360003, (hereinafter referred to as the "**Company**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns;

AND

1. **BIPINBHAI GORDHANBHAI VIRADIYA,** an Indian resident, residing at Sadhana Society 1/4, Opp. Anand Nagar Colony, Sahahkar Main Road, Rajkot, Bhaktinagar Kotda Sangani Rajkot, Gujarat 360002 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

2. **MAYUR BHUPATBHAI LIMBASIYA,** an Indian resident, residing at Nirbhay Sadhana Society, Opp. Satani Bunglo, Close Street Sahahkar Main Road, Rajkot, Bhaktinagar Kotda Sangani Rajkot, Gujarat 360002 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

3. **HARESHBHAI MOHANBHAI SARDHARA,** an Indian resident, residing at Dharami, Sadhana Society Sheri No. 3, Valkeshwar Main Road, Rajkot, Gujarat 360002 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

4. **HITESHBHAI MOHANBHAI SARDHARA,** an Indian resident, residing at Dharami, Sadhana Society Sheri No. 3, Valkeshwar Main Road, Rajkot, Gujarat 360002 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

5. **RAJ ASHOKBHAI BHALARA,** an Indian resident, residing at Khokhadabad, PO: Khokhadabad, DIST: Rajkot, Gujarat – 360022 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

6. **RAVI ASHOKBHAI BHALARA,** an Indian resident, residing at Ravi Raj, Sadhna Society Street No. 1, Sahkar Main Road, Near Bajarang Pan Rajkot, Bhaktionagar, Gujarat - 360002 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

7. **SANDIP JAGDISHBHAI HAPALIYA,** an Indian resident, residing at Payal, 18 V, Shree Colony, Street No. 2, Opp Parnakuti Police Chowki, Rajkot, Gujarat- 360001 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

8. **DINESHBHAI MASHRUBHAI MASHURBHAI,** an Indian resident, residing at Silvernest Society, Street No. 1, Opp. RMC Office, Bhavnagar Main Road, Rajkot, Gujarat- 360003 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

9. **VINODBHAI MANJIBHAI PARSANA,** an Indian resident, residing at Kailash, Sadhna Society, Main Road, Opp Sadhna Community Hall, Sahkar Road, Rajkot Bhaktinagar, Gujarat - 360002 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

10. **TUSHAR VALLABHBHAI SAVALIYA,** an Indian resident, residing at Sadguru Kruba Sadhana Society Street No 1, Sahkar Main Road, Sadhana Community Hall, Rajkot, Bhaktinagar, Gujarat-360002 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

11. **ANKURBHAI JERAMBHAI AJANI,** an Indian resident, residing at Nirbhay Sadhana Society, Street No 1, Opp. Satani Banglow Close Street Sahkar Main Road, Rajkot, Bhaktinagar Kotda Sangani Rajkot, Gujarat 360002 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

12. **RAJESH BABUBHAI TARPARA,** an Indian resident, residing at Matrukrupa Shreeram Park, Street No 14, Nana Mauva Main Road, Behind Kalyan Party Plot, Rajkot, Gujarat- 360005 (hereinafter referred to as the "**Selling Shareholder**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to include his legal heirs, attorney holders, administrators, executors and permitted assigns;

AND

(2) **BIGSHARE SERVICES PRIVATE LIMITED**, a company within the meaning of the Companies Act, 1956, as amended (the "**Companies Act**") bearing Corporate Identification Number (CIN) U99999MH1994PTC076534 and having its registered office at S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093, Maharashtra, India (hereinafter referred to as the "**Registrar**" or "**Registrar to the Offer**"), which expression shall, unless it be repugnant to the context or meaning thereof, be deemed to mean and include its successors and permitted assigns.

The Selling shareholders referred to as the "**Selling shareholders/ Selling Shareholder**". The Company, the Selling shareholders and the Registrar are hereinafter individually referred to as a "**Party**" and collectively as the "**Parties**", as the context may require.

WHEREAS:

A. The Company and the Selling shareholders propose to undertake an initial public offering of equity shares of face value of ₹ 10 each ("**Equity Shares**") of the Company, comprising a fresh issue of up to 37,00,000 Equity Shares by the Company (the "**Fresh Issue**") and an offer for sale of up to 36,00,000 Equity Shares by the Selling shareholders ("**Offered Shares**") at the Offer Price (*as defined below*), (such offer for sale, the "**Offer for Sale**" and the "**Offer**"). The Offer shall be undertaken in accordance with the Companies Act, 2013, as amended, along with the relevant rules, regulations, clarifications and modifications thereto ("**Companies Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), and other Applicable Laws (*as defined below*), through the book building process, as prescribed in Schedule XIII of the SEBI ICDR Regulations (the "**Book Building Process**"), at such price as may be determined through the Book Building Process and as agreed to by the Company, in consultation with the BRLM (*as defined below*) to the Offer (the "**Offer Price**"). The Offer may also include allocation of Equity Shares to certain Anchor Investors by the Company, in consultation with the BRLM, on a discretionary basis, in accordance with the SEBI ICDR Regulations. The Offer includes an offer (i) within India, to Indian institutional, non-institutional and retail investors in compliance with the SEBI ICDR Regulations and in compliance with Regulation S (as defined below), and (ii) outside the United States, to institutional investors in "offshore transactions" as defined in and under Regulation S under the U.S. Securities Act ("**Regulation S**") and in each case, in compliance with the Applicable Laws of the jurisdictions where offers and sales are made. [Our Company, in consultation with the BRLM, may consider a further issue of specified securities through a private placement or any other method as may be permitted under applicable laws to any person(s), at its discretion, prior to filing of the red herring prospectus with the Registrar of Companies ("**Pre-IPO Placement**").

B. The board of directors of the Company (the "**Board of Directors**") pursuant to a resolution dated September 02, 2026 and the shareholders of the Company pursuant to a resolution dated September 03, 2026 adopted at their meeting in accordance with Section 62(1)(c) of the Companies Act (*as defined herein*) have approved and authorized the Offer.

C. The Selling shareholders have, consented to participate in the Offer for Sale pursuant to his consent letter dated September 03, 2026 and/or respective board/ committee resolutions, as applicable has approved and authorized, the Offer for Sale of their respective Equity Shares proposed to be offered for sale in the Offer for Sale.

D. The Company proposes to file a draft red herring prospectus (the "**DRHP**" or "**Draft Red Herring Prospectus**") with the Securities and Exchange Board of India ("**SEBI**"), BSE Limited (the "**BSE**") and National Stock Exchange of India Limited ("**NSE**", and together with the BSE, the "**Stock Exchanges**") and will subsequently file the red herring prospectus ("**Red Herring Prospectus**" or "**RHP**") and the prospectus ("**Prospectus**") with the Registrar of Companies, Ahmedabad at Gujarat (the "**Registrar of Companies**" or "**RoC**"), and file a copy thereof with SEBI and the Stock Exchanges, in relation to the Offer.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

E. The Company, through the Board, and the Selling shareholders have appointed Aryaman Financial Services Limited, (the "**Book Running Lead Manager**" or the "**BRLM**") to manage the Offer. The BRLM have accepted their engagement in terms of the engagement letter, subject to the terms and conditions agreed with them and subject to the execution of this Agreement.

F. The Company along with the Selling shareholders have approached the Registrar to act as the Registrar to the Offer in accordance with the terms and conditions detailed in this Agreement (the activities pertaining to the Registrar are hereinafter collectively referred to as the "**Assignment**") and include all responsibilities required to be discharged by a Registrar to the Offer and in the manner as required under the various rules and regulations as applicable passed by the SEBI as empowered under the provisions of the Securities and Exchange Board of India Act, 1992 ("**SEBI Act**") and as required under various circulars and directions issued by SEBI from time to time and the Registrar has accepted the Assignment. The Board of Directors has by its resolution dated September 16, 2026, approved the appointment of Bigshare Services Private Limited as the Registrar to the Offer.

G. The Registrar is an entity registered with the SEBI under the Securities and Exchange Board of India (Registrar to an Issue and Share Transfer Agents) Regulations, 1993 as amended ("**SEBI RTA Regulations**") and its registration is currently valid and subsisting with the registration no. INR000001385 which is valid from April 09, 2013 to act as Registrar to the Offer and includes all responsibilities required to be discharged by the registrar to the Offer, in the manner as required under the various rules and regulations as applicable, passed by the SEBI, including the SEBI RTA Regulations and the SEBI master circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 (including to the extent it pertains to the UPI Mechanism) (the "**SEBI RTA Master Circular**") and applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended (the "**SEBI Act**"), and the Registrar has accepted the Assignment as per the terms and conditions detailed in this Agreement.

H. In terms of Regulation 9A (1)(b) of the SEBI RTA Regulations and paragraph 3.5 of the SEBI RTA Master Circular, read with Regulation 23(7) of the SEBI ICDR Regulations, the Registrar is required to enter into a valid and legally binding agreement with the Company and the Selling shareholders, for the Assignment, *inter alia*, to define the allocation of duties and responsibilities among the Parties, pursuant to which the Parties are entering into this Agreement.

I. In accordance with the SEBI ICDR Regulations, the ASBA process is mandatory for all Bidders (except Anchor Investors). The Anchor Investors are required to Bid only through the non-ASBA process in the Offer. The UPI Bidders are required to apply through the unified payment interface ("**UPI**") process, in accordance with, and based on the timeline and conditions prescribed under the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 (to the extent these circulares are not rescinded by the SEBI RTA Master Circular) the SEBI master circular no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 ("**SEBI ICDR Master Circular**"), and the SEBI circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 and SEBI RTA Master Circular (to the extent applicable) along with the circular issued by the National Stock Exchange of India Limited having reference no. 23/2022 dated July 22, 2022 and reference no. 25/2022 dated August 3, 2022 and the circular issued by BSE Limited having reference no. 20220803-40 dated August 3, 2022 and any subsequent circulars or notifications issued by SEBI or the Stock Exchanges in this regard (collectively, the "**UPI Circulars**"), and any other Applicable Laws (as defined below). The Parties agree to abide by the UPI Circulars, as may be applicable, and the obligations of Parties under the UPI Circulars and any instructions issued thereon by SEBI or the Stock Exchanges, shall be deemed to be incorporated in this Agreement. Accordingly, to the extent the obligations of any of the Parties contained in this Agreement are contrary to the UPI Circulars, the UPI Circulars shall prevail.

J. Further, pursuant to the SEBI ICDR Master Circular, the Registrar along with the SCSBs' have undertaken necessary systemic and procedural arrangements for public issues opening on or after September 1, 2022, for effective implementation of ASBA Circular, thus, ensuring that ASBA applications are processed only after application money is blocked in the investors bank account. The Registrar and the SCSBs' will comply with any additional circulars or other Applicable Laws, and the instructions of the BRLM, as may be issued in connection with the SEBI ICDR Master Circular.

K. Further, the Company shall, to the extent permissible under the terms of this Agreement, instruct the Registrar to follow, co-operate and comply with the instructions given by the BRLM, the Company and the Selling shareholders.

L. All capitalized terms used in this Agreement shall, unless specifically defined herein or required by the context in which they are referred to, have the meanings assigned to them in the Draft Red Herring Prospectus, the Red Herring Prospectus and the Prospectus, including any amendments, addendums or corrigenda issued thereto in relation to the Offer (collectively, the "**Offer Documents**"), to be filed with the SEBI, RoC and Stock Exchanges, as may be applicable and the Offer Agreement to be executed amongst the Company, Selling shareholders and the BRLM in the relation to the Offer.

M. In this Agreement, unless the context otherwise requires:

a. words denoting the singular number shall include the plural and vice versa;

b. words denoting a person shall include an individual, corporation, company, partnership, trust, or any other entity having legal capacity;

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

c. heading and bold typeface are only for convenience and shall be ignored for the purposes of interpretation;

d. references to the words "include" and "including" shall be construed without limitation;

e. references to this Agreement or to any other agreement, deed or instrument shall be construed as a reference to this Agreement or to such agreement, deed or instrument as the same may from time to time be amended, varied, supplemented or novated or replaced thereof;

f. references to a statute or statutory provision shall be construed as a reference to such provisions as from time to time amended, consolidated, modified, extended, re-enacted or replaced;

g. any reference to any Party to this Agreement or any other agreement or deed or instrument shall include its successors or permitted assigns;

h. references to an article, section, recital, preamble, clause, paragraph or schedule or annexure is, unless indicated to the contrary, a reference to a section, article, recital or preamble, clause, paragraph or schedule or annexure of this Agreement;

i. references to the Offer Documents shall mean the Offer Documents as of their respective dates;

j. time is of the essence in the performance of the Parties' respective obligations. If any time period specified herein is extended, such extended time shall also be of the essence;

k. in this Agreement, the term "**UPI Mechanism**" shall mean the unified payment interface mechanism that shall be used by a UPI Bidder to make an ASBA Bid in the Offer in accordance with the UPI Circulars;

l. in this Agreement, the term "**UPI Bidder(s)**" shall mean collectively, individual investors applying as (i) Retail Individual Investors in the Retail Portion, (ii) Eligible Employees, under the Employee Reservation Portion, and (iii) Non-Institutional Investors with a Bid Amount of more than ₹ 200,000 up to ₹ 500,000 in the Non-Institutional Investors Portion and bidding under the UPI Mechanism. Pursuant to SEBI circular no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024, all individual investors applying in public issues where the application amount is up to ₹ 500,000 shall use UPI and shall provide their UPI ID in the bid-cum-application form submitted with: (i) a syndicate member, (ii) a stock broker registered with a recognized stock exchange (whose name is mentioned on the website of the stock exchange as eligible for such activity), (iii) a depository participant (whose name is mentioned on the website of the stock exchange as eligible for such activity), and (iv) a registrar to an issue and share transfer agent (whose name is mentioned on the website of the stock exchange as eligible for such activity);

m. references to the word "**Working Day**" shall be construed to mean any day, other than the second and fourth Saturdays of each calendar month, Sundays and public holidays, on which commercial banks in Ahmedabad are open for business, provided however, for the purpose of announcement of the Price Band and the Bid/Offer Period, "Working Day" shall mean all days, excluding all Saturdays, Sundays and public holidays on which commercial banks in Ahmedabad, India are open for business and the time period between the Bid/Offer Opening Date and listing of the Equity Shares on the Stock Exchanges, "Working Days" shall mean all trading days of the Stock Exchanges excluding Sundays and bank holidays in India in accordance with the SEBI ICDR Master Circular read with the SEBI RTA Master Circular and any other circular issued by SEBI from time to time;

n. unless otherwise defined the reference to the word 'days' shall mean calendar days; and

o. the Parties acknowledge and agree that the Schedules attached hereto form an integral part of this Agreement.

NOW THEREFORE, the Parties do hereby agree as follows:

1. The Company and the Selling shareholders hereby appoint Bigshare Services Private Limited as the Registrar to the Offer and the Registrar accepts such appointment by accepting the terms of appointment and signing this Agreement. Notwithstanding anything to the contrary contained in this Agreement, (i) the rights, obligations, representations, warranties, disclosures, covenants, undertakings, and indemnities of the Company and the Selling shareholders shall not be liable, directly or indirectly for the obligations, representations or warranties of the Company or the Registrar, as the case may be, and (ii) no Party shall be responsible or liable directly or indirectly for any acts or omissions or for any default by any other Party and the obligations of the Selling shareholders under this Agreement (to the extent applicable) shall be limited to the extent of his portion of the Offered Shares.

2. The Registrar hereby undertakes to perform and fulfill the Assignment, as described herein (including all such works which are not specifically mentioned herein but are reasonably implied for completion of the Assignment) and to provide such other functions, duties, obligations and services as are required as per applicable laws (including but not limited to the rules, regulations, guidelines, UPI Circulars , directions, notifications and circulars prescribed by any governmental or statutory or regulatory or judicial or quasi-judicial or administrative authority, including the SEBI or decree of any court or any arbitral authority or any subordinate legislation, as may be in force from time to time and the applicable provisions of the SEBI ICDR

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

Regulations and the Companies Act, 2013, including the rules thereunder, as amended) ("**Applicable Laws**") in respect of the Offer. The Registrar undertakes that it shall be the Registrar's sole and absolute responsibility to ensure that the Assignment is performed in a professional and timely manner in compliance with Applicable Laws, and such functions, duties, obligations and services as required under the terms of this Agreement.

3. The Registrar represents, warrants, declares and undertakes the following:

a. It is duly incorporated and validly exists under Applicable Laws. It has obtained a certificate of permanent registration dated April 9, 2013 from SEBI, bearing registration number INR000001385 which is valid permanently from April 9, 2013, unless suspended or cancelled by SEBI. It shall also ensure that the certificate of registration shall remain in force at all times until the completion of the Assignment including by taking prompt steps for renewal or re-application if it is cancelled earlier. The Registrar will keep the Company, the Selling shareholders and the BRLM informed on an immediate basis if its registration with SEBI is cancelled, suspended, revoked or withheld or if it is prohibited or restricted from performing the Assignment and the activities mentioned in this Agreement by any governmental, regulatory, statutory, judicial, quasi-judicial and/or administrative authority. A copy of the registration certificate from SEBI is attached as **Schedule I** hereto.

b. It shall keep and maintain the books of account, records and documents specified in Regulations 14 and 15 of the SEBI RTA Regulations, for a minimum period of eight years from the date of listing and commencement of trading of the Equity Shares pursuant to the Offer, or such later period as may be prescribed under Applicable Laws. Further, any and all records / documents referred to and forming part of the annexure 6 under paragraph 12 of the SEBI RTA Master Circular, shall also be preserved and maintained by the Registrar for period a not less than eight years after completion of the Offer or such later period as may be prescribed under Applicable Laws.

c. It is not an associate and shall not be deemed to be an associate of the Company and/or the Selling shareholders or any of the BRLM for the purposes of the SEBI RTA Regulations to the extent applicable.

d. It shall abide with the standard operating procedure for operationalization of lock-in of pre-issue capital / suspension/ freezing of ISIN pursuant to listing of shares in public issue as provided in circular no. NSDL/CIR/II/28/2023 dated August 8, 2023.

e. It has a clean track record and no penalty has been imposed upon it or on any of directors, management, representatives, officers, employees, advisors, successors and agents or other persons acting on its behalf and permitted assigns by SEBI now or in the past. It has not violated any of the conditions subject to which its registration with SEBI has been granted and that no disciplinary or other proceedings have been commenced against it by SEBI or any other governmental, statutory, regulatory, judicial, quasi-judicial, administrative or supervisory authority or court/tribunal and that it is not prohibited, debarred or suspended by any such authority from carrying on its activities as a Registrar to the Offer, including the activities in relation to this Assignment by SEBI or any other regulatory, statutory, judicial, quasi-judicial, administrative, governmental or supervisory authority. No orders have been passed restricting the Registrar from carrying out this Assignment. In case any prohibiting orders are passed restricting it from carrying out the Assignment, it agrees to promptly inform the Company, the Selling shareholders and the BRLM of the same on an immediate basis in writing and accordingly cooperate at no additional cost to establish alternate arrangements as may be required by the Company in relation to the Offer, including such arrangements necessary for transfer of the Offer related data and files to such replacement registrar, and for carrying out the Assignment and to complete the Offer as per the mandated regulatory timelines including but not limited to transfer of the Offer related data and files to the replacement registrar as specified by the BRLM in consultation with the Company and the Selling shareholders. In the event (i) the Company, its affiliates, advisors, its successors and its directors, its management, representatives, officers, employees and agents or other persons acting on its behalf and permitted assigns, and each other person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with such indemnified persons (collectively, along with the Company, the "**Company Indemnified Parties**") and/or (ii) the Selling shareholders and his affiliates and each of their directors, management representatives, officers, employees, advisors, successors and agents or other persons acting on its behalf and permitted assigns (collectively, along with the Selling shareholders , the "**Selling shareholders Indemnified Parties**") and/or (iii) BRLM and/or any of their respective affiliates, partners, promoters, directors, management, representatives, officers, agents, employees, associates, advisors, successors, intermediaries and authorized agents or other persons acting on its behalf and permitted assigns and/or any person that, directly or indirectly, through one or more intermediaries, controls or is controlled by, or is under common control with such indemnified persons within the meaning of the SEBI ICDR Regulations read with the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Section 15 of the U.S. Securities Act or Section 20 of the U.S. Securities Exchange Act, 1934 (a "**BRLM Indemnified Party**", incur any loss due to such inability of the Registrar to carry on the Assignment, the Registrar and/or any of its partners, representatives, officers, directors, employees, agents, advisors, management or other persons acting on its behalf (the "**Indemnifying Parties**") shall indemnify the Company Indemnified Parties, the Selling shareholders Indemnified Parties and the BRLMs' Indemnified Parties, severally and not jointly as applicable, in accordance with the terms of this Agreement and the Letter of Indemnity, issued by Registrar in favour of the BRLMs' Indemnified Parties *(as defined above)*, as applicable.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

f. It shall perform the Assignment with the highest standards of integrity and fairness and complete all formalities accurately, diligently and within the specified time limits and shall abide by the code of conduct as specified in Schedule III of the SEBI RTA Regulations and all other applicable rules, regulations, guidelines, circulars, notifications and directions issued by SEBI, from time to time, including the SEBI ICDR Regulations and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), UPI Circulars, SEBI RTA Master Circular and any other Applicable Laws and shall act in an ethical manner in all its dealings pursuant to this Agreement with the Company, the Selling shareholders, the BRLM and the prospective investors who make a bid pursuant to the terms of the Red Herring Prospectus and the Bid cum Application Form and unless otherwise stated or implied, (including an Anchor Investor) other intermediaries and the Bidders. The Registrar shall not take up any activities which are likely to be in conflict with its own interests, the interests of the Company, interests of the Company's Shareholders, the Selling shareholders, BRLM the BRLMs' Indemnified Parties and any other person in relation to the Offer, including any other intermediary and the Bidders or contrary to or in violation of any rules, regulations, guidelines or orders/directions issued by SEBI, from time to time or any other Applicable Laws.

g. It shall make adequate disclosure in writing to the Company, the Selling shareholders and the BRLM of any existing and/or potential areas of conflict of interest and duties which is likely to impair its ability to render fair, objective and unbiased service in relation to the Assignment. It shall co-operate and comply with any instructions the Company, the Selling shareholders, and the BRLM may provide in respect of the Offer provided that, the Company, the Selling shareholders and the BRLM do not give any instructions which are in violation of any applicable rules and regulations. It shall immediately notify the Company, the Selling shareholders and the BRLM of any delay or errors committed while completing any formalities and shall indemnify the Company, each of the Selling shareholders Indemnified Parties and/or each of the BRLMs' Indemnified Parties for any losses caused due to such errors or delays in accordance with the terms of this Agreement and Letter of Indemnity.

h. It shall carry out the Assignment and complete all the formalities accurately, diligently, with due care and caution and within the specified time limits as per Applicable Laws, including the SEBI ICDR Regulations, SEBI RTA Master Circular, UPI Circulars, the SEBI Listing Regulations and rules, regulations and bye-laws of the Stock Exchanges and the guidelines, regulations, notifications and circulars issued by SEBI and the equity listing agreements to be entered into by the Company with the Stock Exchanges, as amended from time to time including the SEBI Listing Regulations. It shall immediately notify the Company and the Selling shareholders and the BRLM in writing of any anticipated and actual delay or errors committed while completing any formalities with respect to the performance of the Assignment and other services indicated herein and any corrective action taken thereto and shall indemnify the Company, the Selling shareholders and the BRLMs' Indemnified Parties for any losses caused due to such error or delays, if such error or delays are caused by the acts/ actions of the Registrar, in accordance with the terms of this Agreement and the Letter of Indemnity, as applicable. It shall cooperate and comply with any instructions the Company, BRLM, and the Selling shareholders may provide in respect of the Offer provided that such instructions are not in violation of any applicable rules and regulations. For avoidance of any doubt, it is clarified that in the event of any conflict amongst the instructions provided by the Selling shareholders in relation to its respective portion of the Offered Shares, with instructions provided by any other Party, the Registrar shall comply with the instructions of the Selling shareholders, provided that the Selling shareholders do not give any instructions which are in violation of any Applicable Laws. Further, it shall provide all assistance in formulating and implementing any plan or any additional measures to be taken due to any force majeure events on the Offer related activities, to ensure that the timelines and other requirements prescribed under Applicable Laws and as agreed by the Company, the Selling shareholders and BRLM are met.-Further, it shall provide all assistance in formulating and implementing any plan or any additional measures to be taken due to any force majeure events on the Offer related activities, to ensure that the timelines and other requirements prescribed under Applicable Laws and as agreed by the Company, the Selling shareholders and BRLM are met.

i. It shall also ensure that adequate resources including sufficient qualified manpower is dedicated in the performance of the Assignment and other services indicated herein and that due care, diligence and caution shall be taken to ensure that there are no errors or delays in the services to be performed by the Registrar. It shall immediately notify the Company, the Selling shareholders and the BRLM of any anticipated or actual delay or error in completion of any of the formalities with respect to the performance of the Assignment and other services indicated herein and any corrective action taken thereto and shall indemnify the Company Indemnified Parties, the Selling shareholders' Indemnified Parties and the BRLMs' Indemnified Parties, severally and not jointly for any losses caused due to such error or delays caused by the acts/actions of the Registrar (including any activities to be completed within the timelines prescribed in UPI Circulars)..

j. It shall cooperate and comply with any instructions that the Company, the Selling shareholders and the BRLM may provide in respect of the Offer provided that the Company, the Selling shareholders, and BRLM do not give any instructions which are in violation of any applicable rules and regulations.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

k. The Registrar is in compliance with the requirements of the SEBI circular dated August 10, 2018, for enhanced monitoring of qualified registrar to an issue and share transfer agents, nearing reference no. SEBI/HO/MISRD/DoP/CIRP/2018/119.

l. It has the required infrastructure, facilities, qualified personnel adequate resources, capacity, capability, back-up data maintenance and disaster recovery system, business continuity processes, cyber security and cyber resilience framework and the net worth as stipulated in the SEBI RTA Regulations and the SEBI RTA Master Circular to honor its obligations and liabilities under this Agreement. It shall have a dedicated separate team of personnel handling post Offer correspondence.

m. It is a 'fit and proper person' as per the criteria specified in Schedule II of the Securities and Exchange Board of India (Intermediaries) Regulations, 2008, as amended.

n. It has formulated and implemented a comprehensive policy framework, approved by its board of directors and it is compliant with the SEBI RTA Master Circular and has implemented all systems and policies required in such circulars.

o. If due to any damage or failure of information technology systems or cyber-attacks including due to any viruses, worms, malicious applications, unauthorized penetration of the Registrar's network security and other security problem, the Registrar is not able to honour its obligations under this Agreement then it will manually meet its obligations (which would have been met through its information technology systems) under this Agreement.

p. For avoidance of any doubt, it is clarified that in the event of any conflict between the instructions provided by a Selling shareholders in relation to its portion of the Offered Shares, and the instructions provided by any other Party, the Registrar shall comply with the instructions of the Selling shareholders in relation to his portion of the Offered Shares.

q. It has connectivity with the depositories, namely the National Securities Depository Limited ("**NSDL**") and Central Depository Services (India) Limited ("**CDSL**") (**NSDL** and **CSDL** are hereinafter collectively referred to as the "**Depositories**") and in the event of failure of internet and/or software issue of the Depositories, the Registrar undertakes to conduct all the exercise manually.

r. It undertakes that the details of the Bidders including the Bidder's address, name of the Bidder's father/husband, investor status, occupation and bank account details and UPI ID, where applicable ("**Demographic Details**") given by the Bidders in the Bid cum Application Forms will not be used by it for purposes other than in relation to the Offer.

s. It is not subject to any litigation, or injunction or order of SEBI or any court or a regulatory, governmental, statutory, quasi-judicial, judicial and/or administrative authority that seeks to prevent it from entering into this Agreement or performing the Assignment in any manner or acting as the Registrar in relation to any public offering by a company, including the Offer. It shall immediately notify the Company, the Selling shareholders and the BRLM in writing of any such litigation, or injunction or order of any court or regulatory, governmental, statutory, judicial, quasi-judicial and/or administrative authority, from time to time. It shall keep the Company, the Selling shareholders and the BRLM fully informed in writing about the progress with regard to any legal action initiated against it and/or any of its group entities by any governmental or regulatory or statutory or judicial or quasi-judicial or administrative authority from time to time.

t. There are no show cause notices received by it or any pending investigations against it, in each case the outcome of which may affect the Registrar's ability to perform the Assignment and/or its duties or obligations under this Agreement.

u. It is duly incorporated and validly exists under applicable law and this Agreement has been duly authorised, executed and delivered by it, and constitutes a valid and legally binding obligation on it, enforceable in accordance with the terms of this Agreement. The execution, delivery and performance of this Agreement and performance of the Assignment by the Registrar does not violate or constitute a breach of the constitutional documents of the Registrar, any law, regulation, court or tribunal order to which the Registrar is subject to or any agreement, deed or undertaking entered into by the Registrar.

v. In the event the Registrar is unable to continue to act as a Registrar to the Offer or perform any of its obligations under this Agreement, at any point of time, due to any order, direction or injunction of any statutory, judicial or regulatory authority or otherwise, it shall immediately inform the Company, the Selling shareholders and the BRLM in writing and take steps, in consultation with and as per the direction of the Company, the Selling shareholders and the BRLM, for a smooth transition of data relating to the Offer and the Equity Shares held by the Registrar (at no cost to the Company and the Selling shareholders for such transition) to another registrar as may be appointed by the Company, and the Selling shareholders in consultation with the BRLM. Notwithstanding the above, the Registrar shall continue to be liable for any acts done prior to such a transition.

w. It has duly appointed an officer who shall be responsible for monitoring the compliance with the SEBI Act and other rules and regulations, notifications, guidelines, circulars, instructions, etc., issued by SEBI or the Central Government and for redressal of investor grievances including

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

Regulation 15A of the SEBI RTA Regulations, the SEBI Master Circular and other applicable provisions of the SEBI RTA Regulations.

x. It shall hand-over to the Company and the Selling shareholders , as the case may be, all the records/ data and all related documents which are in its possession in its capacity as a Registrar to the Offer, within 7 (seven) Working Days from the date of termination of this Agreement or within 7 (seven) Working Days from the date of cancellation of its certificate of registration as Registrar, whichever is earlier. The Registrar shall provide back-up documents for the transactions to the BRLM within one month of closure of the Offer.

4. The Company and the Selling shareholders, in relation to the Offer, hereby declares that it has complied with and agrees to comply with all statutory formalities under the Companies Act, the SEBI ICDR Regulations, and all other Applicable Laws, and applicable rules, regulations and guidelines, to enable it to undertake the Offer. The Company further agrees that it shall coordinate with the Registrar and it shall not give any instructions which are in violation of any applicable legislation, and any rules, regulations and guidelines issued by SEBI and any other statutory/regulatory/governmental, administrative/quasi-judicial/judicial authority. In case the Company or the Selling shareholders, or the Registrar give any instructions or the Registrar receives give any instructions, which are not in conformity with Applicable Laws, the Registrar shall immediately notify the Company, the Selling shareholders, and the BRLM in writing about such instructions pursuant to which the Company or the Selling shareholders or the BRLM, as applicable, will be free to withdraw/modify or clarify such instructions, if required that is satisfactory to the Company, the Selling shareholders and the BRLM.

5. This Agreement is being entered into amongst the Company, the Selling shareholders and the Registrar for engaging Bigshare Services Private Limited as the Registrar to the Offer and does not in any way bind the Company or the Selling shareholders to appoint Bigshare Services Private Limited as the registrar and share transfer agent of the Company. The Company and the Selling shareholders in consultation with the BRLM have the absolute right to appoint any other agency as the registrar and share transfer agent of the Company. In the event of appointment of any other agency as the Company's registrar and share transfer agent other than Bigshare Services Private Limited or its associates, the Registrar shall transfer/part with all and every information pertaining to the investors/Shareholders available to the Registrar by virtue of being the Registrar to the Offer in a format compatible to the registrar and share transfer agent appointed by the Company and the Selling shareholders, in consultation with the BRLM without any additional charges. The Registrar is aware that in such situations any unreasonable delay in doing so will cause difficulties to the Company, the Selling shareholders and its investors for which the Registrar will be liable.

6. The Parties, severally and not jointly, agree to their respective functions, duties and obligations pertaining to the Assignment in respect of each activity as specified in **Schedule II** hereunder, which functions, duties and obligations are indicative and not exhaustive and are generally in conformity with the model agreement contemplated under the SEBI ICDR Regulations, SEBI ICDR Master Circular, SEBI RTA Master Circular and the SEBI RTA Regulations. The Parties may include further activities agreed upon but all the activities pertaining to the Assignment shall be listed and agreed upon between the Parties. Further, the Registrar agrees to undertake all the obligations and responsibilities as the Registrar to the Offer specified in this Agreement, the Share Escrow Agreement, the Underwriting Agreement, Cash Escrow and Sponsor Bank Agreement, Syndicate Agreement, any other agreement (whether entered into or to be entered into) to which it is a party in relation to the Offer, and the Offer Documents to be issued by the Company in relation to the Offer, in so far as it is not contrary to the SEBI ICDR Regulations. The Registrar hereby consents to the inclusion of its name as the Registrar to the Offer, its logo and its other requisite details (including address, telephone, email ID, investor grievance email ID, website, contact person and SEBI registration number) required under Applicable Laws, in the Offer Documents and in all such other documents as are required for the Offer and agrees to provide a consent letter in a form and manner satisfactory to the Company and the BRLM.

7. The Company agree that they will coordinate with the Registrar and will not give any instructions in violation of any applicable legislation, and any rules, regulations and guidelines issued by SEBI and any other statutory, regulatory, judicial, quasi-judicial, governmental and/or administrative authority. If the Registrar receives any instructions under this Agreement which are not in conformity with the applicable laws, the Registrar shall immediately notify the Company and the BRLM in writing about such instructions pursuant to which Company, as applicable, will be free to withdraw/ modify such instructions, if required

8. Without prejudice to the above, the duties of the Registrar in the Assignment will include, without limitation, the following activities:

a. Enter into a share escrow agreement ("**Share Escrow Agreement**") with the Company and the Selling shareholders prior to filing of the Red Herring Prospectus in relation to the Offer in terms of which a share escrow account will be opened ("**Share Escrow Account**") with the Registrar prior to filing of the Red Herring Prospectus in relation to the Offer, as mentioned in the Share Escrow Agreement, wherein the Selling shareholders shall transfer its Offered Shares in the Share Escrow Account, in accordance with the terms of the Share Escrow Agreement. The Registrar shall operate the Share Escrow Account in accordance with the terms of instructions issued under the Share Escrow Agreement and also ensure that the Offered Shares offered by the Selling shareholders as part of the Offer are transferred to the Share Escrow Account in accordance with the Share Escrow Agreement.

b. Enter into a cash escrow and sponsor bank agreement with the Company, the Selling shareholders , the BRLM, the Syndicate Members and the Banker(s) to the Offer (including the Sponsor Bank(s))

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

("**Cash Escrow and Sponsor Bank Agreement**") in terms of which escrow accounts will be opened ("**Escrow Accounts**") wherein the Registrar shall comply and may issue requisite instructions to the Banker(s) to the Offer in terms of the Escrow and Sponsor Bank Agreement.

c. Enter into the syndicate agreement with the Company, the Selling shareholders and members of the Syndicate ("**Syndicate Agreement**") and an underwriting agreement with the Company, the Selling shareholders and the members of the Syndicate ("**Underwriting Agreement**") in relation to fulfilment of underwriting obligations and the Registrar shall provide the necessary notices and perform such other functions as may be agreed upon in accordance with such Syndicate Agreement and Underwriting Agreement.

d. Enter into any other agreement with the Company, the Selling shareholders, the BRLM, or any other persons, as applicable, in terms of which the Registrar shall perform functions as may be agreed upon in accordance with such agreement.

e. Liaise with the Depositories on behalf of the Company and the Selling shareholders for obtaining the International Securities Identification Number ("**ISIN**") of the Equity Shares, and to be a party to the tripartite agreements executed with the Company and the Depositories.

f. Liaise with the Company to facilitate dematerialization of the Equity Shares held by each of its existing Shareholders, including the Selling shareholders, prior to the filing of the Draft Red Herring Prospectus or Red Herring Prospectus, as the case may be.

g. Facilitating conversion, if required of any outstanding convertible securities held by the existing Shareholders of the Company including the Selling shareholders, to Equity Shares or post the filing of the Draft Red Herring Prospectus, as may be required under Applicable Laws.

h. The Registrar shall, in the event of any change in its status / constitution subject to prior written consent of the Company and the Selling shareholders with respect to such change in its status / constitution, obtain the permission of SEBI and any other regulatory authority, and shall duly inform the Company, the Selling shareholders and the BRLM immediately of such change in status or constitution.

i. Provide detailed instructions to the Banker(s) to the Offer (including the Sponsor Bank(s)), SCSBs, members of Syndicate, Collecting Depository Participants ("**CDPs**"), sub-Syndicate members/agents, Registrars and Transfer Agents registered with SEBI ("**RTAs**") and Registered Brokers (collectively, the "**Designated Intermediaries**") who are authorized to collect ASBA Forms from the Bidders in relation to the Offer including the format and timeline of receipt of information.

j. Finalize with the Company, the Selling shareholders and the BRLM on the amount of processing fees and commission payable to SCSBs and the Sponsor Bank(s) and brokerage and Selling commission for the members of the Syndicate, Registered Brokers, RTAs and CDPs and other Designated Intermediaries, as applicable and the basis of such commission.

k. To provide and specify the format to the Designated Intermediaries (authorized to accept and bid) and the Registered Brokers as per information provided on the websites of the Stock Exchanges in which information in relation to the Bid cum Application Form collected by such agencies or their representatives should be provided to the Registrar;

l. Provide / specify the format and timeline to the Designated Intermediaries, as applicable, in which information in relation to ASBA or the UPI Mechanism is required.

m. Accept and collect complete ASBA Forms.

n. Liaise with the Designated Intermediaries and the Sponsor Bank(s) to carry out the required steps for the purposes of the Offer.

o. Ensure that with respect to the UPI Bidders, the relevant Designated Intermediaries do not undertake physical movement of the ASBA Forms to the SCSBs.

p. Intimate the Designated Intermediaries and the Sponsor Bank(s) before opening of the Offer, about the amount of processing fees payable to SCSBs and the Sponsor Bank(s) with respect to the syndicate, ASBA and brokerage / Selling commission / processing fees for the members of the Syndicate, Registered Brokers, RTAs and CDPs, the basis of the commission/processing fees payable, the Bid/Offer Opening Date and Bid/Offer Closing Date and time, including details of revision in Price Band, Floor Price, Bid/Offer Period.

q. Receive and provide inputs to the Company for designing and printing the Bid cum Application Form, prepare the Confirmation of Allocation Note ("**CAN**") for Anchor Investors, Allotment Advice and any other pre and post Offer related stationery and ensuring that the Floor Price or the Price Band is prefilled in the Bid cum Application Forms made available on the website of the Stock Exchanges and the Designated Intermediaries.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

r. Provide inputs for finalizing the Banker(s) to the Offer and assist in identification of the collecting branches at the collection centres, finalized.

s. Ensure that Bids made through the UPI Mechanism in respect of SCSBs have been made only through the SCSBs/mobile applications whose name appears on the SEBI website (www.sebi.gov.in) on the following path: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40, or such other link as updated from time to time.

t. Follow-up with the Sponsor Bank(s) (through the Designated Stock Exchange), Banker(s) to the Offer and the SCSBs for: (a) certificate on no complaints pending against the SCSBs and Syndicate Members associated with the Offer, (ii) certificate confirming that all the SCSBs involved in the ASBA process have unblocked ASBA accounts, (iii) receipt of final certificates with respect to the subscription monies collected, (iv) reconcile any data mismatches with the Sponsor Bank(s), Banker(s) to the Offer and the SCSBs, and (v) advise the members of the Syndicate through the Stock Exchanges, of the mismatches, if any, that may warrant a correction of the Bid data.

u. The Registrar shall be solely responsible for procuring and collecting the final certificates with respect to the subscription monies collected from the Escrow Collection Banks, Sponsor Bank(s) no later than 9:30 p.m. IST on the Bid/Offer Closing Date or within the time as may be prescribed under Applicable Laws and all the SCSBs, including the syndicate SCSBs, participating in the Offer, within the timelines as prescribed under Applicable Laws.

v. The Registrar shall provide the allotment/revoke files to the Sponsor Bank(s) by 8 p.m. IST on the day when Basis of Allotment has to be finalised and follow up with the SCSBs to receive details of pending applications for unblocking from the Sponsor Bank(s) not later than 5 p.m. IST on the next Working day after the finalization of the Basis of Allotment (or such other timeline as may be prescribed under Applicable Laws). Subsequently, the Registrar shall submit the bank-wise pending UPI applications for unblocking to the SCSBs along with the allotment file not later than 9.30 a.m. IST on the Working Day after the finalization of the Basis of Allotment (or such other timeline as may be prescribed under Applicable Laws).

w. Submitting the bank-wise pending UPI applications for unblocking SCSBs along with the allotment file, not later than 9:30 am IST on the second Working Day after the Bid/Offer Closing Date in accordance with the SEBI RTA Master Circular. The Allotment file shall include all applications pertaining to full-Allotment/partial-Allotment/non-Allotment applications etc.

x. Communicating all complaints received from investors pertaining to, among others, blocking or unblocking of funds, immediately on receipt, to the post Offer BRLM, and ensuring the effective redressal of such grievances.

y. Assisting BRLM, the Company and the Selling shareholders, as required, to ensure compliance of all post issue activities within time as prescribed under applicable laws.

z. To provide manual PAN verification of Anchor Investors in case of failure of software / applications of NSDL and CDSL.

aa. While collecting the final certificates, the Registrar shall check the accuracy of the date of such certificates, duly signed on letterhead/ stamped and confirm that such certificates have been received within specified time limit as mentioned in the applicable regulations and relevant circulars issued by SEBI. The Registrar shall also advice the member of the syndicate to be appointed by the BRLM of the mismatches, if any, that may warrant a correction of Bid data.

bb. Provide the allotment/revoke files to the Sponsor Bank(s) by 8:00 pm on the day when the Basis of Allotment has to be finalized in accordance with paragraph 41 and 46 of the SEBI RTA Master Circular.

cc. Ensure that SCSBs applying through the ASBA process, if any, shall apply in the Offer through a separate account opened with another SCSB. Failure to apply through another account with another SCSB shall be rejected under technical grounds.

dd. Obtain from the Depositories the demographic details of the Bidders (including PAN and MICR code) and check this data with the Bid file and highlight any discrepancies. In the event the PAN is missing to check whether the Bidder falls under the Sikkim category or any other exempt category.

ee. Review the sections related to procedural aspects of the Offer in the Offer Documents, including "*Offer Procedure*" section, and other documents or information in connection with the Offer and confirm their accuracy.

ff. Validated the Anchor Bids received on the Anchor Investor Bidding Date.

gg. Advise the Company and the Selling shareholders on the amount of stamp duty payable and the mode of payment of such stamp duty on the Equity Shares being issued and transferred through the Offer.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

hh. Keep a proper record of Bid cum Application Forms and monies received from Bidders and reporting the amount of Bid cum Application Forms collected, monies received from the Bidders and the amount deposited in the Escrow Accounts opened for the purposes of the Offer as may be agreed between the Company, the Selling shareholders, the BRLM and the Registrar, on a daily basis at the end of the Bidding to the Company, the Selling shareholders and the BRLM.

ii. Collect, within the timelines provided under the circulars and regulations notified by the SEBI and in manner as specified by the Company, the Selling shareholders and the BRLM and in accordance with Applicable Laws:

i. the Bid cum Application Forms, reconciled data, bank schedules and final certificates from various centres of the Banker(s) to the Offer and the Designated Intermediaries, the Bid cum Application Forms with respect to Anchor Investors from the BRLM and the data/information with respect to Bid Amount of Anchor Investors, application form and relevant consignment details from the Escrow Collection Bank and SCSBs and other Designated Intermediaries within the specified time limit as mentioned in the applicable regulations and relevant circulars issued by SEBI. The Registrar shall make best efforts to collect the aforesaid information and documents within the timelines prescribed under Applicable Laws;

ii. the physical Bid cum Application Forms (pertaining to non-ASBA Bids) from the Registered Brokers following the expiry of six months from the Bid/ Offer Closing Date;

iii. the electronic Bid file / data (including the ASBA data) from the Stock Exchanges containing details including the Bid cum Application Form numbers the Bid Amount and sharing the same with the SCSBs for validation and reconciliation;

iv. coordinate and obtain certificate of blocked funds, in respect of Bids made by UPI Bidders, from the Sponsor Bank(s) no later than 9:30pm IST on Bid/Offer Closing Date;

v. aggregate data in relation to the total number of Bids made through the ASBA mechanism uploaded by the Designated Intermediaries and the Sponsor Bank(s) and the total number of Equity Shares and the total amount blocked against the uploaded Bids made through the ASBA mechanism from each Designated Intermediary or Sponsor Bank(s) or Stock Exchanges;

vi. soft and hard copies, as applicable, of the ASBA Forms, bank schedules, reconciled data and final certificates from all centers of the Designated Intermediaries, SCSBs and the Sponsor Bank(s), and with respect to Anchor Investors, the Anchor Investor Application Forms from the BRLM and the date/ information with respect to the Bid Amount of Anchor Investors from the Banker(s) to the Offer. The Registrar shall ensure to collect the aforesaid information and documents within the timelines prescribed under Applicable Laws and relevant agreements entered into in this regard and as instructed by the BRLM; and

vii. PAN, DP ID, UPI ID Client ID and other demographic details of valid beneficiary accounts from the Depositories.

In each case, in accordance with the instructions of the Company, the Selling shareholders and the BRLM, and subject to reporting any disruptions/delay in the flow of applications from the Designated Intermediaries to the Company, the Selling shareholders and the BRLM, the Registrar shall take all necessary steps to avoid any delay in order for the process to be completed within the applicable timelines. Further, the Registrar shall take all necessary steps in order for the process to be completed within the applicable timelines.

jj. Ensure that timely follow-up and reasonable efforts are carried out by it to collect all the Bid cum Application Forms.

kk. Coordinate with the concerned Depositories and ensure that the number of Equity Shares Allotted to each category of Bidders is correct in all respects including the shareholding restrictions prescribed under the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

ll. To keep accurately, at all times, the records of the Bid file, received from the Stock Exchanges and the Bid cum Application Forms, reconciled data, bank schedules and final certificate from various centres of the SCSBs and the Sponsor Bank and with respect to Anchor Investors, Bid cum Application Forms from the BRLM and the data/information with respect to Bid Amount of Anchor Investor from the Escrow Collection Banks.

mm. Prepare a physical book on the basis of Bids received from Anchor Investors and deliver the same to the Company, the Selling shareholders and the BRLM.

nn. Where the Registrar requires to liaise with third parties, including the Designated Intermediaries and the Sponsor Bank(s), for the Assignment, it shall make all efforts to ensure that such third party carries out the duties within prescribed timelines so that there is no delay in completing the Assignment within the statutory timelines.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

oo. On closure of the Offer, collect the Bid file from the Stock Exchanges and the BRLM and validate the DP ID, Client ID, UPI ID and PAN with the depository database and provide a file to the concerned Designated Intermediary and the BRLM of the erroneous bids which will be considered as invalid.

pp. Deliver the Bid file received from the Stock Exchanges containing the application number, number of Equity Shares, amount and any other additional fields as may be required by the Escrow Collection Banks, to all the Escrow Collection Banks and the SCSBs who shall use such information for validation at their end.

qq. Process all Bids along with bank schedules received from the Designated Intermediaries and the Sponsor Bank(s) in respect of the Offer and the electronic Bid file received from the Stock Exchanges in respect of the Offer.

rr. At the time of finalisation of basis of allotment, the Registrar shall rely on and only use the permanent account number issued by Income Tax Department of India for checking compliance for a single FPI.

ss. Submit the details of cancelled/withdrawn/deleted applications to SCSB's on a daily basis within an hour of bid closure time from the Bid/Offer Opening Date till Bid/Offer Closing Date by obtaining the same from the Stock Exchanges. Registrar shall keep a track of details of unblock of applications received from SCSBs, on a daily basis pursuant to the SEBI RTA Master Circular. The Registrar shall further (i) prepare a list of SCSBs who do not provide a confirmation as per the SEBI RTA Master Circular, (ii) prepare and assist the BRLM in computing compensations payable in accordance with such circular; and (iii) follow up with SCSBs for confirmations and collate the confirmations, in the format prescribed in such circular.

tt. Collect and maintain records of the requisite certificate from the SCSBs in accordance with the SEBI RTA Master Circular. The Registrar shall also provide the consolidated compliance of all SCSBs to the BRLM for onward submission to SEBI as and when sought.

uu. Inform the Designated Intermediaries and the BRLM of any errors in the Bid details, along with advice to send the rectified data within a specified date.

vv. The Registrar shall send the SMS and emails to ASBA investors only after (i) issuing necessary instructions to SCSBs for unblocking the amounts in the ASBA accounts, for direct ASBA applications, and (ii) execution of the online mandate revoke file for non-allottees/ partial allottees by the Sponsor Bank and sending the bank-wise pending applications for unblock to the SCSBs by the Registrar, for UPI applications in accordance with paragraphs 41 and 46 of the SEBI RTA Master Circular.

ww. Make suitable arrangements to; i) send SMS to investors for all unblocking cases of no/partial allotment; and ii) send e-mails to investors for all unblocking cases of no/partial allotment.

xx. Provide an estimate of the costs required to send the SMS and e-mails as mentioned hereinabove to the Company no later than the Bid/Offer Closing Date. The Company shall make the requisite payment to the Registrar no later than the date of finalization of the Basis of Allotment.

yy. Procure the mobile numbers for sending SMS and e-mail addresses of the investors from the information provided by the Depositories and/ or by the Sponsor Bank(s). It is clarified that the information of the first holder shall be used to send the SMS and e-mail.

zz. Complete validation of beneficiary account details including to confirm status of QIBs such as mutual funds, Systemically Important Non- Banker Financial Companies, banking companies and insurance companies.

aaa. Verify scanned copies of the Bid cum Application Forms received from the Anchor Investors and enter accurate data based on physical Bid cum Application Forms for the purpose of preparation of Designated Intermediary performance report and for resolution of investor grievances, where applicable.

bbb. The Registrar acknowledges and shall comply with the Securities and Exchange Board of India (Foreign Portfolio Investors) Regulations, 2019, as amended and any circulars or notifications issued thereunder, as applicable, including ensuring that the purchase of Equity Shares of the Company by a single foreign portfolio investor or an investor group shall be below ten percent of the total issued capital of the Company.

ccc. At the time of finalization of the Basis of Allotment, the Registrar shall verify the PAN, issued by the Income Tax Department of India, and check compliance for the SEBI RTA Master Circular for a single foreign portfolio investor. Further, the Registrar shall obtain validation from the Depositories for the foreign portfolio investors who have invested in the Offer to ensure there is no breach of investment limits set out under the SEBI (Foreign Portfolio Investors) Regulations, 2019, as amended within the timelines for Offer procedure, as prescribed by SEBI from time to time.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

ddd. Validate the electronic bid details with the Depository records and to reconcile the final certificates received from the SCSBs and the Sponsor Bank(s) with the electronic bid details in terms of the SEBI RTA Master Circular, SEBI master circular bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024, the SEBI circular bearing reference no. CIR/CFD/DIL/1/2011 dated April 29, 2011, SEBI circular bearing reference no. CIR/CFD/14/2012 dated October 4, 2012, the SEBI Circular bearing reference no. CIR/CFD/DIL/4/2013 dated January 23, 2013, SEBI circular bearing reference no. CIR/CFD /DIL/1/2016 dated January 1, 2016 and the UPI Circulars and any subsequent circulars or notifications issued by SEBI in this regard (collectively, the "**Relevant SEBI Circulars**") on the basis of which the Basis of Allotment will be finalised and ensure compliance with all applicable regulations and guidelines including the UPI Circulars, on the basis of which the Basis of Allotment will be finalised and ensure compliance with all applicable regulations and guidelines including the Relevant SEBI Circulars.

eee. To maintain the details of request for withdrawals of Bids received by the Registrar and withdrawals made in the Offer, to the extent applicable and inform Bidders placing withdrawal requests with the Registrar to co-ordinate with the relevant Designated Intermediaries.

fff. Ensure compliance with the UPI Circulars as a payment mechanism for making applications in public issues, including but not limited to, coordinating with the Sponsor Bank(s), and undertaking all necessary activities in this regard.

ggg. Take necessary steps for effective lock-in in accordance with the SEBI ICDR Regulations.

hhh. Delivery of the Bid file received from the Stock Exchanges containing the Bid cum Application Form numbers, number of Equity Shares, the Bid Amount and any other additional fields as may be required to all the SCSBs and Sponsor Bank(s) who may use the information for validation/reconciliation.

iii. Receive the reconciled data and the Bid cum Application Forms (except in case of Bid cum Application Forms submitted to the Designated Intermediaries) from the SCSBs.

jjj. Reconcile the compiled data received from the Stock Exchanges, all SCSBs and the Sponsor Bank(s), and match the same with the Depositories database for correctness of DP ID, UPI ID, Client ID and PAN in terms of the SEBI ICDR Regulations.

kkk. Communicate to the Company, the Selling shareholders and the BRLM at the earliest in the event of discrepancy between the electronic Bid file registered on the online IPO system of the Stock Exchanges and the bank schedules and the final certificate received from the Sponsor Bank(s) and SCSBs. The Registrar shall discuss the results of such reconciliation with the Company, the BRLM, the Selling shareholders, the SCSBs and the relevant Banker(s) to the Offer in a timely manner.

lll. Undertake third-party verification of the applications by matching the PAN available in the demat account with the PAN available in the bank account of the applicant.

mmm. Reject the Bids in respect of which the DP ID, UPI ID, Client ID and PAN specified in the reconciled data does not match the details in the database of the Depositories and which have not been rectified within specified date.

nnn. Reject Bids made using the UPI Mechanism which are not made in accordance with the UPI Circulars.

ooo. Reject the Bids made by duplicate copies of the same Bid cum Application Form (i.e. two Bids bearing the same unique identification number), in accordance with Applicable Laws.

ppp. Follow and complete all processes as specified in the Offer Documents.

qqq. Prepare a statement of Bids proposed to be rejected, separately for QIBs, Non-Institutional Investors and UPI Bidders. The list should indicate the technical reasons for rejection of all above mentioned investor categories and should be provided within one Working Days from the Bid/ Offer Closing Date such that the finalization of rejected Bids can be completed prior to 6:00 pm IST on the day one Working Day after the Bid/Offer Closing Date. To also provide exceptions, if any, to enable the Company, the Selling shareholders and the BRLM to take decisions on the Bids.

rrr. Prepare the complete list of valid Bids (after all rejections including rejections on technical ground), and present the same category-wise to the Company, the Selling shareholders and the BRLM.

sss. Prepare the complete list of valid Bids (after all rejections including rejections on technical ground) and present the same category-wise to the Company, the Selling shareholders and the BRLM.

ttt. Coordinate with the Escrow Collection Banks (in case of applications by Anchor Investors) and Designated Intermediaries (in case of applications by ASBA Bidders) for submission of final certificates, after taking into account rectifications, if any and reconciling any data mismatches with the Escrow Collection Banks and the Designated Intermediaries as the case may be, and ensuring the accuracy of such final certificates in accordance with the Applicable Laws.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

uuu. Screen, identify and list out Bid cum Application Forms with technical errors, multiple applications or those that are liable for rejection in accordance with the Offer Document and as per the directions of SEBI, the Stock Exchanges and other relevant government bodies and reject such applications in consultation with the Company, the Selling shareholders and the BRLM. It is understood that technical rejection list will be prepared based on electronic Bid files received from the Stock Exchanges and the electronic bank schedules received from the SCSBs and the Sponsor Bank(s) without reference to the physical Bid cum Application Forms or its enclosures.

vvv. To provide requisite Offer related data to the Company and the Selling shareholders for filings with the Reserve Bank of India or the SEBI, as may be required.

www. Specifically record cases of multiple Bids and to keep them available for inspection along with the relevant records, namely the electronic data received from the Stock Exchanges and the data validated from the Depositories and to carry out due procedures in relation to accurately identifying and rejecting multiple Bid cum Application Forms as provided in the Offer Documents.

xxx. Prepare and provide correct data in time and in no event later than two Working Days from the Bid/Offer Closing Date and within the timelines prescribed by SEBI from time or such other period as may be prescribed by Applicable Laws, to enable finalization of the basis of allocation and/or the Basis of Allotment along with the Company, the Selling shareholders and the BRLM in consultation with the Designated Stock Exchange, after proper rejections of invalid or incorrect applications as per the Red Herring Prospectus and incompliance with the SEBI ICDR Regulations, for timely approval of the Basis of Allotment, and finalizing the list of persons entitled to Allotment of Equity Shares.

yyy. Upon approval of the Basis of Allotment, the RTA will share the debit file with the Sponsor Bank(s) (through stock exchange) and SCSBs, as applicable, for credit of funds in the public issue account and unblocking of excess funds in the account of UPI Bidder's account and RIIs not using the UPI Mechanism. The Sponsor Bank(s), based on the mandate approved by the UPI Bidders at the time of blocking of funds, will raise the debit / collect request from the UPI Bidder's bank account, whereupon the funds will be transferred from UPI Bidders account to public offer account and remaining funds, if any, will be unblocked without any manual intervention by UPI Bidders or his / her bank.

zzz. Send the Confirmation Allocation Note (CAN) and revised CAN to the Anchor Investors and the Allotment Advice to Bidders as applicable who have been Allotted Equity Shares in the Offer and any other Pre and Post-Offer related stationery.

aaaa. Coordinate with the Sponsor Bank(s)/SCSBs and submit a comprehensive report on the status of debit/unblock requests of Allottees/non-Allottees to the BRLM within the timelines specified in and in the format mentioned in Annexure B of SEBI circular no. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, as amended read with the SEBI RTA Master Circular.

bbbb. Prepare a list of Bidders entitled to Allotment of the Equity Shares and preparing the CAN and Allotment Advice in consultation with the Company and the BRLM, post communication of the Basis of Allotment by the Company and prepare funds unblocking schedule based on the approved Basis of Allotment and to assist the Company and the Selling shareholders in their corporate action for credit of Equity Shares on allotment/lock-in for pre-Offer capital within the timelines prescribed by SEBI from time to time and in giving instructions to the Depositories to carry out lock-in for the pre-Offer capital as per the SEBI ICDR Regulations and Relevant SEBI Circulars and to receive confirmation of lock-in within the timelines prescribed by SEBI from time to time. For any delay attributable to the Registrar, the Registrar will be responsible and if any interest or any damages is payable on account of such delay then the Registrar shall be bound to indemnify the BRLMs' Indemnified Parties, the Company Indemnified Parties, and each of the Selling shareholders Indemnified Parties, for the cost incurred on account of payment of such interest or damages in the manner set out in this Agreement and the Letter of Indemnity, as applicable.

cccc. Keep accurately, at all times, the electronic records relating to Bids received from all SCSBs, Designated Intermediaries and the BRLM, including:

(i) bids from the online bidding system of the Stock Exchanges and Bids furnished by SCSBs, the Designated Intermediaries and the BRLM;
(ii) particulars regarding the monies blocked in the ASBA Accounts or through the UPI process of the respective ASBA Bidders;
(iii) particulars relating to the allocation and Allotment of Equity Shares against valid Bids;
(iv) particulars relating to the requisite money to be transferred to the Public Offer Account from each blocked account, in accordance with the terms of this Agreement, Cash Escrow and Sponsor Bank Agreement, the Red Herring Prospectus, the Prospectus, the SEBI ICDR Regulations and the Companies Act; and
(v) particulars relating to rejected/withdrawn/unsuccessful Bids.

dddd. Immediately inform the Company, the Selling shareholders and the BRLM in case of any requests for withdrawals during the Bid/Offer Period and maintain details of Bids submitted by the Bidders which have been withdrawn during the Bid/Offer Period, to the extent applicable and inform Bidders

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

placing withdrawal requests with the Registrar to co-ordinate with the relevant Designated Intermediaries.

eeee. Assist in seeking approval of the Basis of Allotment with the Designated Stock Exchange as per the SEBI ICDR Regulations and the relevant provisions of the Offer Documents along with the BRLM and the Company. To ensure that the Basis of Allotment is in accordance with the SEBI ICDR Regulations, guidelines and notifications, and as specified in the Offer Documents.

ffff. To complete and follow all processed indicated in the Offer Documents.

gggg. The Company and the Registrar, as applicable, shall undertake all actions, including corporate actions for credit of Equity Shares upon Allotment/ lock-in for pre-Offer capital within three Working Days from the Bid/ Offer Closing Date and give instructions to the Depositories to carry out the lock-in for the pre-Offer capital as per the SEBI ICDR Regulations and relevant SEBI circulars and to receive confirmation of lock-in within three Working Days from the Bid/ Offer Closing Date or such other timeline that may be prescribed by SEBI. For any delay solely attributable to the Registrar, the Registrar will be responsible and if any interest or any damages is payable on account of such delay then the Registrar shall be bound to indemnify the BRLMs' Indemnified Parties, the Company and the Selling shareholders' Indemnified Parties, for the cost incurred on account of payment of such interest or damages.

hhhh. Prepare fund transfer schedule along with reconciliation of total funds received from Escrow Collection Bank(s) and total amounts blocked in the ASBA Accounts amount proposed to be transferred in each case duly certified by the Registrar based on approved Allotment and upon finalization of the Basis of Allotment, providing the following details to the controlling branches of each SCSB or the Sponsor Bank(s) for ASBA Bids and Escrow Collection Bank(s) with respect to the amount deposited by the Anchor Investors in the Escrow Accounts and UPI Bids, along with instructions to unblock the relevant bank accounts or for the initiation of refunds from the Escrow Accounts or transfer the requisite money to Public Offer Account (including for eventual credit to the Company and the Selling shareholders within the timelines prescribed under the SEBI RTA Master Circular, SEBI master circular bearing reference no. SEBI/HO/CFD/PoD-1/P/CIR/2024/0154 dated November 11, 2024 and the UPI Circulars:

(i) A list of successful Bidders who have been or are to be Allotted Equity Shares and the number of Equity Shares to be allotted against each valid Bid;

(ii) amount to be transferred from the Escrow Accounts /Sponsor Bank(s)/relevant ASBA Account/UPI linked bank account to the Public Offer Account (or the refund account if so required) for each valid Bid and the date by which such amounts shall be transferred and ensuring that the relevant amounts have been transferred as per the prescribed timelines under the Applicable Laws;

(iii) the date by which the funds referred herein above, shall be transferred to the Public Offer Account in accordance with the terms of this Agreement, the Offer Documents and under Applicable Laws; and

(iv) details of rejected Bids, if any, along with reasons for rejection and details of withdrawn/unsuccessful Bids, if any, with (i) SCSBs in case of ASBA; and (ii) with the Sponsor Bank(s) through the Stock Exchanges in case of UPI ID, to enable the Bankers to the Offer or the SCSBs or the Sponsor Bank(s) to refund the amount or unblock the relevant bank accounts, as the case maybe.

iiii. Provide bank wise data of the Allottees, the amount corresponding to the Equity Shares to be Allotted and the refund amount to the Banker(s) to the Offer and the SCSBs.

jjjj. In accordance with instructions received from the Company, to give instructions to the concerned Depository for credit of Equity Shares to the successful Bidders and ensure that correct credit to respective demat accounts is made in timely manner, as specified in the Offer Documents and required under applicable circulars, rules and regulations issued by SEBI.

kkkk. Receive the confirmation of credit of the Equity Shares to the demat accounts of the successful Bidders from each of the Depositories and submit the same to the Stock Exchanges and file, along with the Company, the Allotment details with the Designated Stock Exchange and confirm that all formalities are completed.

llll. Ensure that Allotment made is correct and timely uploading of the correct file in the depository system is made.

mmmm. Give instructions to the Depositories to carry out lock-in for the pre-Offer share capital and receive confirmation from the Depositories.

nnnn. Dispatch of letters of allotment/Allotment Advice/ CAN/ refund orders, if any/ issue of instructions for un-blocking and credit of Equity Shares to the Allottees' respective demat accounts within the time frame indicated in the Offer Documents subject to certain cases kept in abeyance in consultation with the Company, the Selling shareholders and the BRLM and assist the Company,

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

the Selling shareholders and the BRLM in filing of the confirmation of refund dispatch with the Stock Exchanges or any other filings under law. It is clarified that for the purposes of this Agreement, any reference to dispatch of refund orders shall include refunds by way of modes permitted by the Reserve Bank of India and as provided by SEBI and as included in the Offer Documents and maintaining proper records of such refunds.

oooo. Issue duplicate refund orders after obtaining suitable indemnity bond or confirmation from the Refund Bank that the original is not paid and stop has been noted against the same, if applicable.

pppp. To file confirmation of demat credit, lock-in and issuance of instructions to unblock ASBA funds, as applicable, with stock exchange(s).

qqqq. Revalidate refund orders, where permitted, if applicable.

rrrr. Carry out due procedures in relation to processing of multiple applications as provided in the Offer Documents.

ssss. Provide all the relevant data, documents, statements/reports for finalization of Basis of Allotment, listing and trading, post-Offer monitoring reports etc. within the timelines mentioned in the Offer Documents, in consultation with the Company and the BRLM.

tttt. Submit relevant documents to the Stock Exchanges for the purpose of obtaining (in-principle and final) listing and trading approval including preparing the schedules in relation to the listing application.

uuuu. Ensure that all steps for completion of the necessary formalities for listing and commencement of trading of Equity Shares at the Stock Exchanges, where the Equity Shares are proposed to be listed are taken within such timeline as prescribed by SEBI. SEBI has vide its circular no. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 reduced the time taken for listing of specified securities after the closure of a public issue to three Working Days. This is mandatory for all public issues opening on or after December 1, 2023 ("**Revised Listing Timelines**").

vvvv. The Registrar shall ensure compliance with the Revised Listing Timelines. In accordance with the UPI Circulars and to the extent applicable, the Registrar has made necessary systemic and procedural arrangements to ensure that Bids by all ASBA Bidders, irrespective of the category of Bidder or mode of application, are processed only after the application monies are blocked in the Bidder's bank account.

wwww. Finalize various post-Offer monitoring reports such as the final post-Offer monitoring report, along with relevant documents / certificates, in consultation with the post-Offer Book Running Lead Manager(s) and in accordance with the inter-se allocation among the BRLM, the Selling shareholders and the Company to be submitted to SEBI within the stipulated time ensuring that such reports are based on authentic and valid documentations received from the members of Syndicate, the SCSBs and the Sponsor Bank(s).

xxxx. Provide data to assist the Company and the BRLM for publishing the basis of Allotment advertisement before commencement of trading, predominantly displaying the date of commencement of trading along with the Company, the Selling shareholders and the BRLM within the specified time in the newspapers where pre-Offer, Bid/Offer Opening and Bid/Offer Closing advertisements appeared earlier.

yyyy. Settle investor complaints and grievances including those pertaining to Allotment of shares, refund orders, delay in dispatch of Allotment Advice, communications received from SEBI, the Stock Exchanges and other regulatory agencies or any investor grievance related to the Registrar's scope of service, in a timely manner in accordance with any applicable legislation and any rules, regulations and guidelines issued by SEBI, and provide requisite reports to the Company, the Selling shareholders and the BRLM as provided for in the Offer Documents and maintain a complete and accurate record in respect of any grievances dealt with under the investor grievance mechanism and ensure that such records are maintained for a period of at least eight years and are informed and made available to the Company at regular intervals.

zzzz. Resolve investor complaints and grievances based on the bid file received from the Stock Exchanges and the data shared by all the SCSBs.

aaaaa. Ensure that proper investor grievance handling mechanism is in place at its office during the Bid/Offer Period and after closing of the Offer, as per applicable regulations and to maintain a complete and accurate record in respect of the grievances dealt with under this mechanism and ensure that such records are maintained for a period of at least eight years or any such longer period prescribed under Applicable Laws and are made available to the Company and the Selling shareholders where applicable at regular intervals.

bbbbb. Assist the Company, the Selling shareholders and the BRLM in providing necessary reports/information and complying with formalities relating to release of security deposit to be placed by the Company with the Designated Stock Exchange.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

ccccc. Reconciliation on regular basis of the data between Bids registered on the electronic bidding system of the Stock Exchanges and Bid cum Application Forms.

ddddd. Provide in a timely manner all accurate information to be provided by it under this Agreement, including providing the BRLM, the Company and the Selling shareholders with detailed data so as to understand the share in commissions between the BRLM and the Designated Intermediaries authorized to accept and bid as per information provided on the website of the Stock Exchanges.

eeeee. Provide weekly reports to the Company, the Selling shareholders and the BRLM on the (i) status of Equity Shares lying in the Share Escrow Account, (ii) status of refunds remaining undelivered and electronic refunds rejected and steps taken to resend the refunds to the Bidders; and (iii) status of redressal of investor complaints in a format required by the Company and the BRLM.

fffff. In case of failure of the Offer, to give appropriate instructions for unblocking of the relevant ASBA Accounts / UPI linked bank accounts / issue instructions for refund (for all amounts payable to Anchor Investors as the case may be), all within the timelines prescribed under this Agreement, the SEBI ICDR Regulations, the circulars, regulations issued by the SEBI (including the Relevant SEBI Circulars) and the Offer Documents.

ggggg. Liaise with Parties along with the BRLM to ensure timely deposit of the Offered Shares in the Share Escrow Account in accordance with the Share Escrow Agreement.

hhhhh. Give instructions to transfer the funds from the Escrow Accounts to the Public Offer Account, for eventual credit to the Company and the Selling shareholders, as the case may be, in accordance with the Offer Documents and Applicable Laws.

iiiii. Coordinate with the Refund Banks for dispatch of refunds in relation to Bids by Anchor Investors in case of failure of the Offer and also when the refunds sent through electronic modes have bounced. The Registrar shall maintain proper records of such refunds.

jjjjj. Coordinate with the Sponsor Bank(s), SCSBs, the BRLM, NPCI etc. for completing the post- Offer related formalities in relation to the Offer in accordance with Applicable Laws.

kkkkk. To provide the data to BRLM on a daily basis from the Offer Opening date till the listing and trading of Equity Shares on the Stock Exchanges in relation to UPI bids for further submission to SEBI as per UPI Circulars.

lllll. To provide information for Form FC-GPR/FC-TRS, other forms for filing with the Reserve Bank of India/relevant authorities in relation to allotment of shares/receipt of funds from NRIs, FPIs, non-residents etc.

mmmmm. To prepare and assist BRLM in computing the compensation payable in accordance with the SEBI RTA Master Circular.

nnnnn. Obtaining certification of compliance from the SCSBs for completion of un-block of funds on the Working Day subsequent to the finalization of basis of allotment, to maintain a record of such certificates and providing the same to the post-offer BRLM for onward submission to the SEBI as and when sought.

ooooo. In accordance with Applicable Laws, ensure the timely unblocking of funds or in case of Anchor Investors, refund of the monies received from the Bids (or part thereof) which are unsuccessful or rejected (to the extent they are unsuccessful or rejected).

ppppp. Initiate corporate action to Allot Equity Shares to the successful Bidders, including by transfer from the Share Escrow Account after the approval of Allotment of Equity Shares by the Company.

qqqqq. Consolidate the list of subscriptions received through the Underwriters to the Offer and evaluating their performance and to prepare a statement of selling commission payable, if any, and to arrange for their dispatch.

rrrrr. Capture data from the electronic Bid data files for the purpose of payment of brokerage/processing fees and preparation of schedule of brokerage/ processing fees payable to the BRLM and the Designated Intermediaries based on the terminal from which the Bid has been uploaded/Application Number Ranges shared by the BRLM. To provide detailed statements for payment of brokerage, including providing within the timelines prescribed by SEBI from time to time, the commission/processing fees payable to the Designated Intermediaries. The payment to the Designated Intermediaries shall be made in accordance with the Applicable Laws and as disclosed in the Offer Documents, subject to any Applicable Laws (including any circulars, guidelines or regulations issued by SEBI). The payment to CDPs and RTAs shall be made in accordance with the SEBI Circular No. CIR/CFD/POLICYCELL/ 11/2015 dated November 10, 2015 and the SEBI RTA Master Circular and as disclosed in the Offer Documents. The payment to SCSBs shall be made in accordance with the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022. The quantum of commission payable shall be determined on the basis of the applications which will be considered eligible for the purpose of Allotment, in accordance with the Applicable Laws.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

sssss. The Registrar shall continue to be responsible to collect information from the SCSBs and other Designated Intermediaries as may be requested by the BRLM or the Company, in accordance with the UPI Circulars, including the annexures and certificate, in terms of the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022. Upon receipt of such certificate and annexures, the Registrar shall maintain a record of the same and the consolidated compliance of all SCSBs shall be provided by the Registrar to the BRLM on the next working day from the finalization of basis of allotment by the Registrar ("**BOA+1**"), or such other timelines as may be prescribed in terms of the UPI Circulars.

ttttt. Forward exception report to the Stock Exchanges for dissemination to the Syndicate Members no later than one Working Day from the Bid/ Offer Closing Date.

uuuuu. Identify inactive demat accounts, if any, well in advance for effective lock-in in accordance with the applicable Regulations prescribed by SEBI.

vvvvv. Prepare distribution schedule and analysis form (for purposes of Stock Exchanges or the Company).

wwwww. Prepare the following registers and other data:

i. Top 50/100/ 200 shareholders (for the Stock Exchanges).

ii. Allotment registers.

iii. Register of members.

iv. Index of members.

v. Return of Allotment (for the RoC).

vi. Cross Reference Register.

vii. Postal journal for documents mailed.

viii. Any other registers and/ or data as may be requested by the Company, any of the Selling shareholders and/ or the BRLM in relation to the Offer.

xxxxx. Post communication of the Basis of Allotment by the Company, to prepare the list of Allottees entitled to Allotment of Equity Shares and preparing instructions for transfer/unblocking of funds from the Escrow Accounts/ASBA Account/UPI linked bank account, as applicable, to the Public Offer Account, and from the Escrow Accounts to the Refund Account/unblocking of funds in ASBA Accounts/UPI linked bank account, as applicable; and to prepare the Allotment Advice/Allotment Letters and CAN/refund orders in case of Anchor Investors, in consultation with the Company, the Selling shareholders and the BRLM.

yyyyy. In relation to Bids made in the QIB portion, carry on the following activities:

i. providing QIB Bid file to the members of the Syndicate on the Bid/ Offer Closing Date;

ii. matching/ validating the QIB Bid file details with the demographic details in the depository database and confirming the status of QIBs such as mutual funds, foreign portfolio investors, banking companies and insurance companies; and

iii. in the event that the status of a QIB is not verifiable (for instance, an investor in the OTH category) or the information is not consistent with the demographic details in the depository database, (a) cross-checking the details of such QIBs with the SEBI databases and RBI databases; and (b) retrieving scanned copies of the forms and attachments of such QIB from the SCSBs/ Syndicate Members to verify the registration certificate obtained from the SEBI, the RBI or the relevant regulatory authority and the audited financials provided by such investor.

zzzzz. Ensure that the Designated Intermediary's performance is calculated based on the broker or Syndicate Members' terminal IDs and the application ranges shared by the BRLM.

aaaaaa. Comply with the effective procedure for monitoring the activities of intermediaries, which will be established in consultation with the Company and the BRLM.

bbbbbb. Share the Basis of Allotment file, if sought by SCSBs, so that the SCSBs shall have access to the allotment ratio for the purpose of arriving at the compensation payable to RIIs in an IPO in terms of the SEBI circular bearing reference no. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018.

ccccc. To ensure compliance with all the Applicable Laws, regulations and guidelines, including the SEBI ICDR Regulations, SEBI RTA Regulations, SEBI RTA Master Circular, the UPI Circulars and any other subsequent circulars or notifications issued by SEBI.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

dddddd. Provide assistance to the Company, the Selling shareholders and the BRLM in all other work incidental to or connected with processing of electronic Bids, applications for issue / refund / Allotment / investor services / listing permission / trading permission / connectivity with the Depositories.

eeeeee. Ensure bid cum application forms from various locations are accepted by SCSBs from Brokers/Investors/Registered Intermediaries.

ffffff. Provide data on demand to the Company for filings with regulatory authorities, if any.

gggggg. The scope of services will also include all the necessary web services that are generally issued by a registry service firm.

hhhhhh. Any or all other activities though not specifically covered in this Agreement yet required for purpose of the Offer, including complying with Applicable Laws and any other regulatory requirements.

iiiiii. To ensure that the PAN details of the Bidders are linked with Aadhaar and are in compliance with the Central Board of Direct Taxes notification G.S.R 112(E) dated February 13, 2020 and press release dated June 25, 2021, September 17, 2021 and March 28, 2023, any subsequent press releases in this regard and any other Applicable Laws.

9. In connection with the Offer, the Registrar shall maintain accurately and with reasonable care such records as are required to be maintained under Applicable Laws, including the SEBI RTA Regulations and for the minimum duration prescribed under the Applicable Laws, without limitation, the following records:

a. all the Bid cum Application Forms received from Bidders by the Syndicate, the SCSBs, the Sponsor Bank(s) and the Registered Brokers, SEBI Registered RTAs, CDPs and bid as per information provided on the websites of the Stock Exchanges in respect of the Offer, the data/information received from the Sponsor Bank(s) and the SCSBs including but not limited to bank schedule, final certificate and schedule relating to the amount blocked by Sponsor Bank(s) or SCSBs in the ASBA Account and the final Bid file received from the Stock Exchanges;

b. data/information received from the SCSBs and the Sponsor Bank(s) including but not limited to the bank schedule, final certificate and schedule relating to the blocked amount

c. all the electronic records, including reconciled data, bank schedules and certificates relating to Bids received from all Designated Intermediaries including, Bids collected from the online bidding system of the Stock Exchanges and the Designated Intermediaries furnished by the BRLMs and the Designated Intermediaries;

d. all the Bid cum Application Forms of Bidders rejected and reasons thereof and details of the rejected, withdrawn or unsuccessful Bid cum Application Forms;

e. particulars relating to rejected/ withdrawn/ unsuccessful bids and details of Bids submitted by the Bidders which have been withdrawn;

f. particulars relating to all the rejected /withdrawn /unsuccessful Bids in the electronic file which do not get validated for the DP ID/Client ID/UPI ID and/or PAN with the depository database;

g. Basis of Allotment of Equity Shares to as finalized by the Company in consultation with the Designated Stock Exchange and the BRLM, along with relevant annexures and details;

h. demographic details of the Bidders obtained from concerned Depositories;

i. terms and conditions of the Offer;

j. particulars relating to the requisite money to be transferred to the Company's and each of the Selling Shareholder's accounts against valid bids;

k. accounts against valid ASBAs;

l. list of names of successful Bidders and unsuccessful Bidders, including successful ASBA Bidders and unsuccessful ASBA Bidders;

m. particulars relating to the allocation and Allotment of the Equity Shares pursuant to the Offer;

n. particulars relating to the monies to be transferred to the Public Offer Account and the refunds to be returned/unblocked to the Bidders;

o. particulars relating to the amounts collected from SCSBs where the Bids were uploaded by the BRLM and the Designated Intermediaries;

p. Allotment Advices, as applicable, dispatched to Bidders in respect of application monies received from them in response to the Offer revalidation;

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

q. details of multiple electronic Bids submitted by ASBA Bidders, including QIBs (determined on the basis of common PAN) and rejected by the Registrar;

r. particulars relating to the monies to be transferred to the Public Offer Account from the respective ASBA accounts, against valid Bids;

s. reconciliation of the compiled data received from the Stock Exchange(s) with the details of collections/blocked amount received from the SCSBs, Sponsor Banks, BRLM and the Banker(s) to the Offer and match the same with the Depositories' database for correctness of DP ID, Client ID, UPI ID and PAN;

t. refund amounts paid through electronic mode and refund orders dispatched to Anchor Investors in respect of application monies received from them in accordance with the Cash Escrow and Sponsor Bank Agreement, the Offer Documents, the SEBI ICDR Regulations and the Companies Act.

u. refund orders dispatched to Bidders in respect of application monies received from them in response to the Offer revalidation and issue of duplicate refund orders;

v. reconciliation between funds deposited in the SCSBs, Sponsor Bank(s) and Banker(s) to the Offer and total of amounts stated in Bid data received in the Offer;

w. reconciliation between funds deposited in the Bankers to the Offer or any of their correspondent banks and total of amounts stated in the Anchor Investor Form;

x. monies received from Bidders and paid to the Escrow Accounts or blocked in the respective ASBA Accounts of the ASBA Bidders and reporting the amount of Bid cum Application Forms collected, monies received from the Bidders and the amount deposited in the Escrow Accounts opened for the purposes of the Offer on a regular basis to the Company, the Selling shareholders and the BRLM as required by the Company, the Selling shareholders and the BRLM;

y. refund orders dispatched to Anchor Investors in respect of application monies received from them in accordance with the Escrow and Sponsor Bank Agreement, the Offer Documents, the SEBI ICDR Regulations and the Companies Act;

z. details of files in case of refunds to be sent by electronic mode such as NACH, RTGS, NEFT, direct credit etc., as applicable;

aa. records of correspondence in respect of investor complaints, grievances or queries;

bb. records of investor communication, including withdrawal requests, and communication for verifying PAN, DP ID, Client ID and UPI ID details;

cc. records of returned mail showing details of contents of the letter details of refund orders, date of dispatch, date of return and reasons for being returned;

dd. records of pre-printed Offer stationery, including CAN, Allotment Advice, refund warrants and duplicate refund intimations showing details of such stationery received from the Company, consumed for printing, wastage, destroyed and handed over to the Company;

ee. recording the change of address, mandate, power of attorney, tax exemption requests, nomination, registration etc

ff. complaint register containing details of the date of receipt of complaint, particulars of complainant, nature of complaint, date of disposal and manner in which disposed of. Complaints received from SEBI shall also be recorded in the complaints register in addition to the complaints received directly;

gg. details of demand drafts issued, if any, as applicable;

hh. particulars relating to the requisite money to be transferred to the Company and the Selling Shareholder's accounts;

ii. such other records as may be specified by SEBI, the Company, the Selling shareholders, the SCSBs, members of the Syndicate, the Designated Intermediaries and/or the BRLM for carrying on the activities as Registrar to the Offer; and

jj. to assist the BRLM to make the requisite submissions to regulators in relation to the Offer, if any.

In respect of electronic forms received by it, the Registrar shall maintain the relevant electronic records for a minimum period of three years. In addition to the above, the Registrar shall retain physical application forms submitted by UPI Bidders, for a period of six months and thereafter forward the same to the Company.

Subject to the provisions of any other law, including Regulation 14 and Regulation 15 of the SEBI RTA Regulations, including as prescribed under the SEBI RTA Master Circular and commercial arrangements with the Company for storage cost for application forms beyond six months, the Registrar shall preserve all aforesaid records and documents for a minimum period of eight years or any such period prescribed under

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Applicable Laws from the date of listing and commencement of trading of the Equity Shares. The Registrar shall provide the Company, the Selling shareholders and the BRLM, or any of their respective assigns any report that is required by them using the information specified above in a timely manner.

10. The Registrar shall not, and shall ensure that its officers, employees and agents shall not, either during the term of, or after the termination of, their appointment hereunder, divulge to any third party any Confidential Information (as defined below) about the Company or the Selling shareholders or the Offer or the demographic details given by the Bidders which comes to its knowledge in its capacity as the Registrar to the Offer.

"**Confidential Information**" shall include, but shall not be limited to, list of Bidders, different categories of Bidders, mode of payment, bank account, and other personal particulars of the Bidders, including their description, status, place of residence or incorporation or domicile, details of Bids accepted, details of Bids rejected, particulars of unsuccessful Bidders, funds required for refund, the flow of Bids from collecting bank branches, day-to-day subscriptions, details of ASBA Bidders, Basis of Allotment, reports furnished to the BRLM and the Company and the Selling shareholders, as the case may be, details of refunds made, allotment letters dispatched, details of devolvement on underwriters, particulars such as phone numbers, e-mail IDs, facsimile numbers, website addresses, physical office addresses and other particulars of the Company and the Selling shareholders, their respective directors and key managerial personnel, senior management and officers and the auditors and advisors of the Company or the Selling shareholders, any information of the Selling shareholders, his name, address, telephone number, contact person, website address and e-mail addresses of the BRLM, Bankers to the Offer, brokers to the Offer, Syndicate Members, SCSB's, depository participants, disputes and grievances, any, software or related technical information, marketing data and techniques, operation, software or related technical information, trade secrets in any form or manner, know-hows, proprietary information, financials, processes, marketing plans, forecasts, ideas, unpublished financial statements, budgets, business plans, projections, prices, costs, policies, quality assurance programs, price lists, pricing policies, marketing data and techniques, operation manuals, any notes, compilations, studies, interpretations, presentations, correspondence, reports, statements and any other business and financial information and research and development activities that may be disclosed, whether orally or in writing, to each other and/or any of their affiliates, or that may be otherwise received or accessed by the Registrar in the course of performing this Agreement. The Registrar shall adopt high standards of data security and privacy norms, in accordance with the regulatory and statutory provisions. In the event of a breach or a supposed breach of Confidential Information on account of any act/ omission on part of the Registrar or any of its agents, officers or employees, the Registrar shall immediately inform the Company, the Selling shareholders and the BRLM in writing.

The provision of this Clause 9 shall survive the termination or expiration of the Agreement, whichever is earlier.

11. The Registrar shall provide accurately and in a timely manner all information to be provided by it under this Agreement, to ensure proper Allotment and transfer of the Equity Shares, dispatch of instructions to Sponsor Bank(s), SCSBs and/or Banker(s) to the Offer to unblock the bank accounts of the respective ASBA Bidders or release funds from the Escrow Accounts, as the case may be, pursuant to approval of Basis of Allotment by the Designated Stock Exchange and dispatch of refund orders without delay, including providing the Banker(s) to the Offer with the details of the monies and any surplus amount to be refunded to the Bidders.

12. The Registrar shall be responsible for the correctness and validity of the information relating to any refunds and/or unblocking of funds required to be made that has been provided by the Registrar to the Designated Intermediaries, Refund Banks, including any of their correspondent banks and the Sponsor Bank(s), as the case may be.

13. The Registrar shall be responsible for the correctness and validity of the information furnished by it to the Designated Intermediaries and shall be liable for omissions and commissions in discharging its responsibilities under this Agreement.

14. The Registrar shall ensure that:

a. investors shall be sent the first response within 3 (three) Working Days after receipt of complaint, or any earlier time as may be prescribed under Applicable Laws and redress complaints within five days of the complaint, provided however, in relation to complaints pertaining to blocking/unblocking of funds, investor complaints shall be addressed /resolved on the date of receipt of the complaint;

b. the enquiries and complaints from Bidders including ASBA Bidders, are dealt with adequately and in a timely manner in accordance with applicable rules, regulations and guidelines;

c. the timely unblocking of funds or in case of the Anchor Investors, refund of the monies received from the Bids (or part thereof) which are successful, rejected or withdrawn (to the extent they are unsuccessful, rejected or withdrawn), in accordance with applicable law. The Registrar shall provide the allotment/revoke files to the Sponsor Bank by 8:00 PM on the day when the Basis of Allotment has to be finalized or within such timelines as may be prescribed by SEBI and follow up with the SCSBs to receive details of pending applications for unblocking from the Sponsor Bank(s) not later than 5 p.m. IST on the next Working day after the finalization of the Basis of Allotment (or such other timeline as may be prescribed under Applicable Law). Subsequently, the Registrar shall submit the bank wise pending UPI applications for unblocking to the SCSBs along with the allotment file

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

not later than 6.30 p.m. IST on the Working Day after the finalization of the Basis of Allotment (or such other timeline as may be prescribed under Applicable Law). The allotment file shall include all applications pertaining to full-allotment / partial-allotment / non-allotment / cancelled / withdrawn /deleted applications etc. Registrar shall follow-up with the SCSBs for completion of unblock for non-allotted/partial-allotted applications within the closing hours of bank on the day after the finalization of the basis of allotment (or such other timeline as may be prescribed under Applicable Laws). The Registrar shall ensure that unblocking is completed in accordance with the timelines prescribed under Applicable Law including the SEBI RTA Master Circular, in this regard;

d. Ensure that Bids made through the UPI Mechanism in respect of SCSBs have been made only through the SCSBs/mobile applications whose name appears on the SEBI website (www.sebi.gov.in) on the following path: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40, or such other link as updated from time to time;

e. in accordance with Applicable Laws, ensure the timely unblocking of funds or in case of Anchor Investors refund of the monies received from the Bids (or part thereof) which are unsuccessful, rejected or withdrawn (to the extent they are unsuccessful, rejected or withdrawn);

f. the Registrar has a proper system to track, address and redress investor complaints;

g. adequate steps are taken for proper allocation and Allotment of Equity Shares and unblocking/refund of application monies without delay and as per Applicable Laws;

h. For the electronic Bids which are rejected as invalid because of DP ID/Beneficiary Account ID, UPI ID or PAN particulars captured by the Designated Intermediaries, capture the name and address as and when received from the SCSBs/Escrow Collection Banks and unblock/refund funds to the investors at the earliest;

i. It will share the details of the rejected Bids, if any, along with the reasons for rejection and details of unsuccessful Bids, if any, with (i) SCSBs in case of ASBA; and (ii) with the Sponsor Bank(s) through the Stock Exchanges in case of UPI ID, to enable them to refund or unblock the relevant bank accounts, as the case may be;

j. uniform procedure is followed for the processing of Bid cum Application Forms;

k. it shall provide status update at periodic intervals to the BRLM and the Company and the Selling shareholders, including on the nature and status of all investor grievances;

l. the information furnished to the SCSBs, the Syndicate and the Registered Brokers in discharging their responsibility under the ASBA process is correct and valid; and

m. it maintains an insider list in accordance with the directions of the Company.

15. The Registrar acknowledges and shall comply with the SEBI (Foreign Portfolio Investors) Regulations, 2019 ("**FPI Regulations**"), as applicable, including ensuring that the purchase of Equity Shares of the Company by a single foreign portfolio investor shall be below ten percent of the total issued capital of the Company. Further, the Registrar, at the time of finalization of Basis of Allotment during the Offer shall also: (a) use permanent account number issued by Income Tax Department of India for checking compliance with SEBI circular no. IMD/FPIC/CIR/P/2019/114 dated July 13, 2018 for a single foreign portfolio investor; and (b) obtain validation from Depositories for the foreign portfolio investors who have invested in the Offer to ensure there is no breach of investment limit within the timelines for issue procedure, as prescribed by SEBI from time to time.

16. The Registrar undertakes that it or its affiliates, directors, employees shall not generally and particularly in respect of any dealings in the Equity Shares be party to:

a. creation of false market;

b. price rigging or manipulation;

c. passing of unpublished price sensitive information to any third party including without limitation brokers, members of the stock exchanges and other intermediaries in the securities market or take any other action which is not in the interest of the investors, the Company and/or the Selling shareholders; and

d. neither it nor any of its directors, partners or managers having the management of the whole or substantially the whole of the affairs of their business shall either on their respective accounts or through their associates or family members, relatives or friends indulge in any insider trading.

17. The Registrar confirms that it along with its affiliates (wherever applicable) have conducted their businesses in compliance with applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws.

18. The Registrar represents, warrants, declares and undertakes to the other Parties to this Agreement that:

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

a. it is knowledgeable about anti-bribery laws applicable to the performance of this Agreement and will comply with such laws;

b. neither it, nor any of its directors, officers, or employees, or to the Registrar's knowledge, any agent or representative of the Registrar, has taken or will take any action in furtherance of an Offer, payment, promise to pay, or authorization or approval of the payment or giving of money, property, gifts or anything else of value, directly or indirectly, to any person to influence official action or secure an improper advantage for the Offer; and the Registrar and its affiliates (wherever applicable) have conducted their business in compliance with applicable anti-corruption laws and have instituted and maintained and will continue to maintain policies and procedures designed to promote and achieve compliance with such laws; and

c. neither the Registrar nor any of its employees have indulged in any activity, directly or indirectly, relating to payment of any extraneous consideration / bribe / gratification, directly or indirectly, to any Party including their employees for securing the arrangement set out in this Agreement, shall also not indulge in such activities in future and there are no past and shall be no future violations of anti-corruption/bribery laws.

d. it has not made, offered, authorised, or accepted, and will not make, offer, authorise, or accept, any payment, gift, promise, or other advantage, whether directly or through any other person, to or for the use or benefit of any government official or any other person where that payment, gift, promise, or other advantage would: (A) comprise a facilitation payment; or (B) violate the relevant anti-bribery laws;

e. it will immediately notify the Company, the Selling shareholders and the BRLM if it receives or becomes aware of any request from a government official or any other person that is prohibited by the preceding paragraph;

f. it will ensure that all transactions are accurately recorded and reported in its books and records to reflect truly the activities to which they pertain, such as the purpose of each transaction, with whom it was entered into, for whom it was undertaken, or what was exchanged;

g. it has obtained and shall maintain adequate insurance for omissions and commissions, and frauds by its employee(s) to protect the interests of investors as required under the SEBI RTA Master Circular;

h. it will maintain adequate internal controls and procedures to ensure compliance with anti-bribery laws, including the ability to demonstrate compliance through adequate and accurate recording of transactions in their books and records, keeping such books and records available for audit for eight years following termination of this Agreement or such higher period as may be prescribed under Applicable Laws; and

i. It shall send SMS's and e-mails to the investors after (i) issuing necessary instructions to SCSBs for unblocking the amounts in the bank accounts, for direct ASBA applications, and (ii) execution of the online mandate revoke file for non-allottees/ partial allottees by the Sponsor Bank(s) and sending the bank-wise pending applications for unblock to the SCSBs by the Registrar, for UPI applications.

19. The Registrar confirms that neither it nor any of its directors, managers or employees, consultants or agents shall, either on their respective accounts or through their associates or family members, relatives or friends indulge in any insider trading.

20. Immediately on receiving instructions from the Company, the Selling shareholders and/ or the BRLM, in accordance with the Escrow and Sponsor Bank Agreement, the Registrar shall send instructions to all the SCSBs, the Sponsor Bank(s) and the Designated Intermediaries to unblock ASBA accounts and/or dispatch all the refund orders to the Anchor Investors, as applicable within the period specified in the Offer Documents. In this regard, it is clarified that the Selling shareholders shall be responsible for providing instructions only in relation to their respective portion of Offered Shares. If the Company and/or the Selling shareholders in respect of its respective portion of the Offered Shares being offered and/or the BRLM, as the case may be is liable or required to pay interest due to delay in refunding the amount, where such a delay is attributable solely to the Registrar's failure to initiate refund of the amount or to provide instructions to the SCSBs, the Sponsor Bank(s) and the Designated Intermediaries to unblock the bank accounts of the respective ASBA bidders within the period stated in the Offer Documents on duly receiving the instruction to do so from the Company, the Selling shareholders and/or the BRLM, or not dispatching the Allotment letters/refund orders to the applicants in time, the Registrar shall be liable to indemnify the Company and/ or the Selling shareholders for all the costs incurred by the Company in paying the interest (as per Applicable Laws). The Registrar hereby indemnifies and keeps indemnified and holds harmless each of the BRLMs' Indemnified Parties, the Company Indemnified Parties and each of the Selling shareholders Indemnified Parties, in accordance with this Agreement and the Letter of Indemnity, from any compensation/damage, loss etc. incurred by the BRLMs' Indemnified Parties or the Company Indemnified Parties or the Selling shareholders' Indemnified Parties due to any delay in credit of Equity Shares to the Bidders' accounts, where such delay is attributable to Registrar's failure to credit the Equity Shares within the stipulated time/reasonable time/time mentioned in the Offer Documents, rules, regulations or circulars etc. or in case of any failure on part of the Registrar to undertake such actions as may be required in connection with the Assignment and as set out in this Agreement. For the avoidance of doubt, subject to Applicable Laws, the Selling shareholders shall not

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

be responsible or liable to pay interest for any such delay or default, unless such delay or default has been caused solely by, and is directly attributable to an act or omission of the Selling shareholders, with respect to its respective portion of the Offered Shares.

21. In case of refunds through electronic means like NACH, Direct Credit, RTGS, NEFT, etc., the Registrar shall be solely responsible to pick up the relevant details from the Bid cum Application Form or depository(ies) and provide the Refund Bank(s) with the requisite details and files. If the refund orders once sent to the address obtained from the Depositories are returned undelivered, the address and other details given by the Anchor Investors in the Bid cum Application Form will be used by the Registrar to ensure dispatch of refund orders.

22. The Registrar will not hand over any Bid cum Application Forms or other documents or records relating to the Offer to any other person (except to the BRLM and the relevant Stock Exchanges, subject to the Registrar having provided prior notice of such disclosure to the Company and the Selling shareholders) until the completion of the dispatch of Allotment Advices, refund orders, credit of Equity Shares etc. The Registrar undertakes not to disclose or cause to be disclosed any such information to any other person without the written consent of the Company and the Selling shareholders. The Company and the Selling shareholders agree that they will have access to the applications or documents relating to the Offer at the office of the Registrar only (as indicated at Clause 22 below).

23. The Registrar will handle the Offer and Assignment related work from its office at S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093, Maharashtra, India, which has been declared to SEBI and approved by it for carrying on its activities. The address of its abovementioned office shall be printed in all relevant stationery pertaining to the Offer.

24. The Registrar will extend all necessary assistance to the public representative deputed by SEBI and the Designated Stock Exchange. The Registrar shall also assist in releasing the bank guarantee submitted with the Stock Exchanges. In the case of over-subscription, Allotment will be done in the presence of a Stock Exchange representative and the Registrar will extend all facilities to complete the Allotment process smoothly and speedily within prescribed timeline. The Company and the Selling shareholders, to the extent of its Offered Shares, shall also extend all necessary assistance to the Registrar in such matters.

25. The Registrar shall maintain a proper account of the amount spent by it on behalf of the Company and/or the Selling shareholders.

26. The Company may take a special contingency insurance policy to cover risk arising out of fraud, forgery, errors of commission or omission etc., if so required. For the avoidance of doubt, the Registrar will not be absolved of its liability or responsibility under this Agreement in the event any Party does not take a special contingency policy to cover risks arising out of fraud, forgery, errors of commission or omission etc.

27. The Registrar shall act as a nodal agency for redressing complaints of Bidders, including providing guidance to ASBA Bidders regarding approaching itself, the SCSB or the Designated Intermediary concerned, if required, (including in connection with ASBA Bids made through the UPI Mechanism) and co- ordinate with intermediaries for unblocking of investors' funds and other regulated formalities.

28. The Registrar shall extend all necessary support to the Company, Selling shareholders, the BRLM, the SCSBs, the Registered Brokers and other Designated Intermediaries as may be required for the smooth and speedy functioning of the ASBA process.

29. The post-Offer stationery including, CAN, revised CAN (if any), certificates, letters of Allotment, Allotment advices and refund orders shall be kept ready and handed over to the Registrar by the BRLM on behalf of the Company within one Working Day from the date of closure of the Offer and the Company shall be responsible for any delays on this account. The Company will arrange to obtain prior approval for the Offer stationary from the Stock Exchanges and Refund Bankers.

30. The Registrar will finalise various post-Offer monitoring reports such as the final post-Offer monitoring report, along with relevant documents/ certificates, in consultation with the post-Offer Book Running Lead Manager and the Company to be submitted to SEBI within stipulated time. Further, the Registrar shall extend all necessary support to the BRLM as may be required for the timely compliance with the various circulars and directions issued by SEBI from time to time.

31. The Registrar shall send bank-wise data of allottees, amount due on shares allotted, if any, and balance amount to be unblocked to SCSBs/Escrow Collection Bank. The Company and the Selling shareholders agrees and acknowledges that the Registrar may request for physical Bid cum Application Forms directly from the Syndicate, SCSBs and the Designated Intermediaries in the event of exceptional circumstances such as discrepancy or invalidity in relation to PAN, DP ID or Client ID and investor complaints/grievances.

32. The Registrar will provide all the relevant statements/reports to ensure commencement of trading within timelines mentioned in the Offer Documents under Applicable Laws, in consultation with the Company, the Selling shareholders and the BRLM.

33. The Registrar will also carry-out the following activities:

a. Liaise with the Company and the Selling shareholders to ensure that the Equity Shares offered in the Offer are transferred to a demat escrow account in accordance with the Share Escrow Agreement,

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

b. Initiate action to Allot Equity Shares to the Bidders, including by transfer from the Share Escrow Account, after the approval of Allotment by the Board of Directors of the Company.

c. Give instructions to transfer/unblock the funds from the Sponsor Bank(s), Escrow Accounts /SCSBs to the Public Offer Account, for eventual credit to the Company and the Selling shareholders.

34. The Company, on behalf of itself and the Selling shareholders shall ensure that requisite funds are made available to the Registrar for postage, mailing charges for dispatching of Allotment Advices and other materials, well in advance, within such time so as to enable the Registrar to meet its obligations under this Agreement and Applicable Laws pertaining to such activities. On Allotment, the Registrar will submit an estimate of the work done and the funds required for postage. The Registrar should maintain a proper account of the amount spent by it on behalf of the Company and/or the Selling shareholders and shall share the same with the Company and Selling shareholders within three days from the date of receipt of request from the Company or Selling shareholders and also agrees to return the excess funds to the Company and/ or Selling shareholders in case the refunded amount on actuals is less than the estimated amount.

35. The Company agrees that the formats of all reports, statements and other documents shall be in conformity with the standard designs approved by the Designated Stock Exchanges and SEBI as applicable.

36. The Parties agree that the fees, expenses and charges payable to the Registrar for handling the Assignment, including postage / other expenses post completion of the Offer, shall be as specified in **Schedule III** after deducting all taxes, duties and levies as per Applicable Laws. The Offer related expenses shall be shared by the Company and/or Selling shareholders in the manner set out in the offer agreement. Further, in the event that the Offer is withdrawn or is not completed for any reason whatsoever, all such Offer related expenses shall be borne in accordance with the terms of the offer agreement. It is also clarified that, in the event the Registrar is unable to perform the Assignment as envisaged in this Agreement, then the Registrar shall refund all sums that may have been paid to it by the Company (by itself or on behalf of the Selling shareholders), or directly by the Selling shareholders, as the case may be, except for any out-of-pocket expenses. Provided however, that the Registrar shall not have any recourse to the Selling shareholders for any fees payable to it in accordance with this Agreement.

37. The Registrar shall provide such information and data as required by the BRLM with intimation to the Company and the Selling shareholders and provide certificates as may be requested by the BRLM, including at the stage of closure of the Offer, rejection of bids, etc.

38. In the event that the performance by any Party of any obligation under or pursuant to this Agreement is prevented, restricted or interfered with by reason of complete collapse or dislocation of business in the financial markets of the country due to war, insurrection, pandemic, epidemic or any other serious sustained, political or industrial disturbance or in any other event beyond the reasonable control of the Party seeking to rely on it caused by force majeure, as may be agreed to between the Parties, then the Party so affected ("**Affected Party**") shall upon giving notice to the other Parties be excused from performance of such obligation to the extent of such prevention, restriction or interference, provided that it shall use its best endeavors to resume performance of such obligation hereunder as soon as the cause of such prevention, restriction or interference is removed and to mitigate the consequences of such prevention, restriction or interference. Upon receipt of notice from the Affected Party, the other Party shall be similarly excused from performance of its respective obligations hereunder during such period as performance of the Affected Party's obligations is suspended. However, prior to exercising the option to terminate, the Parties shall need to mutually decide on the future course of action and if they fail to arrive at a mutually agreeable course of action within 10 Working Days from the date on which the event of force majeure occurs, then any of the Parties shall jointly or severally be entitled to terminate this Agreement by giving 10 Working Days' notice to the other Parties of its intention to so terminate this Agreement provided that, in such event if the Selling shareholders propose to terminate this Agreement, the Agreement shall be terminated only with respect to the Selling shareholders and shall continue to remain valid in full force for the rest of the Parties. However, the Registrar shall continue to be responsible for the services detailed herein till effective termination of the Agreement. The Company and the Selling shareholders (in respect of himself) may terminate this Agreement upon receipt of such a notice from the Registrar.

39. The Company and the Selling shareholders shall be entitled to terminate this Agreement immediately, without notice, in the event the Registrar's 'Certificate of Registration' with the SEBI is suspended/cancelled or the SEBI or any other statutory, governmental, regulatory, judicial, quasi-judicial and / or administrative authority or court or tribunal debars or stops or suspends the Registrar from carrying on its activities or if the Registrar is in any way prohibited, or restrained, either by an order or direction of SEBI, any regulatory, statutory, governmental, judicial, quasi-judicial and / or administrative authority or of a competent court or in any other manner, from carrying on the activities of a registrar and share transfer agent. In such an event, the Registrar shall duly compensate the Company and the Selling shareholders for any loss suffered due to the cancellation / suspension of the certificate of registration of the Registrar by SEBI or any other authority.

40. In the event the Company and the Selling shareholders, in consultation with the BRLM, decide not to proceed with the Offer, this Agreement shall stand terminated, and the Registrar would be paid in accordance with the offer agreement, and only to the extent of services rendered by it until such termination. Further, the Company and/or the Selling shareholders may, jointly or severally, terminate this Agreement with or without cause, upon giving seven days' notice to the Registrar of its intention to so terminate the Agreement and the Registrar would be paid in accordance with the offer agreement and only to the extent of services rendered by it until such termination. It is also clarified that, if the Selling shareholders withdraws his Offered Shares in the Offer for Sale from the Offer, this Agreement shall stand terminated only with respect to the Selling

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

shareholders. Further, this Agreement will not deemed to be terminated in case the Selling shareholders increases or decreases his portion of Offered Shares from the Offer.

41. If ever this Agreement is terminated, then it shall be the duty of the Registrar to extend all such support, at no additional cost, as may be required by the Company and/ or the Selling shareholders and the BRLM or their newly appointed registrar to the Offer towards taking over duties and responsibilities as the Registrar to the Offer. Should this Agreement be terminated, the Registrar shall be entitled to only such expenses as are actually incurred until the date of such termination. However, the Registrar shall continue to be responsible for the Assignment until the termination of this Agreement, except as otherwise mutually agreed. Further, after the termination of this Agreement, the Registrar shall continue to be responsible for any acts, deeds or things done by it for the Assignment, prior to such termination.

42. The Registrar shall redress complaints of the Bidders within five days of receipt of the complaint during the currency of this Agreement and shall continue to do so during the period it is required to maintain records under the SEBI RTA Regulations and until the complaints arising out of the Assignment are finally redressed and the Company shall extend necessary co-operation to the Registrar for its complying with such regulation, provided however that, in relation to complaints pertaining to blocking/ unblocking of funds, investor complaints shall be resolved on the date of receipt of the complaint. The Registrar shall provide a status report of redressal of investor complaints on a fortnightly basis to the Company, the Selling shareholders and BRLM in a mutually agreeable format, provided however, that a status report of investor complaints pertaining to blocking/ unblocking of funds shall be provided daily. Similar status reports should also be provided to the Company and the Selling shareholders as and when required.

43. The Registrar's responsibility under this Agreement will be restricted to the duties of the Registrar as agreed to herein and as required under Applicable Laws including the SEBI RTA Regulations and the SEBI ICDR Regulations and the Registrar will not be in any way be construed to be an agent of the Company or the Selling shareholders in any other business of the Company or the Selling shareholders in any manner whatsoever.

44. In an event of default of any of the duties, obligations and responsibilities of the Registrar herein or any default/error in the services rendered or any deficiency in service or failure to perform any service and/or not being performed to the satisfaction of the Company, contemplated under this Agreement by the Registrar, the Registrar shall ensure that it will take all measures at its own cost to immediately rectify such defaults and non-performance of services and redress such deficiencies within two Working Days of receipt of written notice of such breach by the relevant Parties and the Registrar shall be directly responsible to and shall indemnify and keep indemnified and hold harmless the Company Indemnified Parties, BRLMs' Indemnified Parties and the Selling shareholders' Indemnified Parties for any liability arising out of such error, deficiency or failure to deliver the services contemplated in this Agreement. The Company and/ or the Selling shareholders, severally and not jointly, shall be entitled to terminate the Agreement immediately, if the Registrar is unable to rectify such defaults, deficiency or non-performance within a period of 10 (ten) days of receipt of written notice of such breach by the Company and/ or the Selling shareholders. The Registrar undertakes that in the event that there is any order or any injunction issued by any court or authority, against the Registrar, then the Registrar shall within three Working Days upon being instructed by the Company, the Selling shareholders and/or the BRLM transfer all the documents in their possession including those related to the Equity Shares, to any other registrar/depository as instructed by the Company, the Selling shareholders and/or the BRLM.

45. The Registrar shall act with due diligence, care and skill while discharging its duties, undertakings and obligations towards the Company, and the Selling shareholders, and while performing the Assignment.

46. The Registrar unconditionally and irrevocably undertakes and agrees that it shall, at its own cost and expense, indemnify and keep indemnified, defend and hold harmless the Company Indemnified Parties, the Selling shareholders' Indemnified Parties and BRLMs' Indemnified Parties (individually referred to as the "**Indemnified Party**" and collectively as the "**Indemnified Parties**") free and harmless at all times from and against any and all suits, proceedings, claims, actions, losses, damages, penalties, liabilities, cost, interest costs, charges, awards, judgements, expenses, without limitation, interests, legal expenses (including attorney's fees and court costs), accounting fees, losses, losses arising from the difference or fluctuation in exchange rates of currencies, investigation costs and all other liabilities, costs and demands which may be made or commenced against the Indemnified Party by any Bidder (including ASBA Bidder) or holder of the Equity Shares issued/transferred or any other third party, including but not limited to arising out of or in connection with

(i) activities performed by any Indemnifying Party in performing or fulfilling any of the Assignment and other functions, duties, obligations and services hereunder or otherwise under applicable laws;

(ii) Any breach or alleged breach of any representation, warranty or undertaking, or any of the terms and conditions set out in this Agreement (including the Letter of Indemnity);

(iii) any violation or alleged violation of any provision of law, regulation, or order of any court or regulatory, governmental, statutory, judicial, quasi-judicial and/or administrative authority;

(iv) any delay, failure, error, omission, negligence, default, bad faith, fraud or misconduct, in the performance of the Registrar's obligations and responsibilities under this Agreement, the Assignment, or the Letter of Indemnity;

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

(v) any fine imposed by the SEBI or any other regulatory, governmental, statutory, judicial, quai judicial and / or administrative authority against any of the Indemnified Parties; or

(vi) if any information provided to the Company, the Selling shareholders or the BRLM is untrue, incomplete or incorrect in any respect; or as a consequence of any act or omission of or any failure or deficiency or negligence or error or breach or alleged breach of obligation(s) on the part of the Registrar or any of its officers, employees or agents or any of its partners, representatives, directors, management, officers, employees, advisors or other persons acting on its behalf, or otherwise arising out of or relating to activities performed by any such person in performing or fulfilling any of the Assignment and other functions, duties, obligations and services hereunder or otherwise under Applicable Laws.

47. Further, the Registrar shall be directly responsible for and shall indemnify and keep indemnified each of the Indemnified Parties for any liability arising out of any error or failure of the Registrar's duties, obligations, responsibilities and services hereunder or otherwise under the Applicable Laws including but not limited to any liability or loss, direct or indirect, arising out of failure to address investor complaints and in responding to queries relating to such services from SEBI and/or the Stock Exchanges or any other statutory, governmental, judicial, quasi-judicial, administrative or regulatory authority or court of law. The Registrar shall further indemnify, reimburse and refund all costs incurred by the Indemnified Parties in addressing investor complaints which otherwise would have been addressed by the Registrar in the performance of its activities, services or role contemplated under this Agreement, or in connection with investigating, preparing or defending any investigative, administrative, governmental, judicial, quasi-judicial, statutory or regulatory action or proceeding in any jurisdiction related to or arising out of such activities, services, or role, whether or not in connection with pending or threatened litigation to which any of the Indemnified Parties is a party and in responding to queries relating to such services from SEBI and/ or the Stock Exchanges and/or any other statutory, governmental, judicial, quasi-judicial, administrative or regulatory authority or a court of law.

48. The parties understand and acknowledge that the electronic transmission of information via the internet or otherwise, has inherent risks (particularly the risk of access by unauthorised parties). Unless otherwise agreed, despite the inherent risks, the Registrar is authorised by other Parties to this Agreement to communicate electronically with themselves / BRLM and all third parties on all matters related to this Assignment. Accordingly, the Company and the Selling shareholders agree that Registrar shall have no liability to them for any Loss arising directly and solely from the use of electronic communications, except where caused by its own negligence.

49. The Registrar will exercise all reasonable and proper skill and attention necessarily required to discharge its duty of care to the Company and Selling shareholders for rendering the services.

50. The Registrar undertakes to immediately, on the date of this Agreement, execute and deliver a letter of indemnity in format set out in **Schedule IV** ("**Letter of Indemnity**") to each of the BRLM, provided, in case of a conflict between the Letter of Indemnity and this Agreement, in relation to the indemnity to the BRLM's Indemnified Parties, the Letter of Indemnity shall prevail. The Registrar acknowledges and unconditionally and irrevocably agrees that all terms and conditions mentioned in this Agreement will apply to the Letter of Indemnity, wherever, and to the extent applicable and that entering into this Agreement for performing its services to the Company and the Selling shareholders is sufficient consideration for the Letter of Indemnity.

51. The Registrar may have to provide certain information regarding the Bidders (including the ASBA Bidders), as may be required under any legislation or regulation to certain statutory, governmental, judicial, quasi-judicial, administrative and regulatory authorities including, without limitation, income tax authorities, and the Parties acknowledge that providing such information strictly for such purpose shall not be in violation of the terms of this Agreement, subject to provision of prior written notice to the Parties of any request for information received by the Registrar or any information proposed to be shared by the Registrar with Bidders.

52. Any notice, communication or documents to be given to the Parties may be given by personal delivery, registered/ speed post, or by electronic mail. The notice, communication or document shall be deemed to have been served upon the Party to whom it is given if given by personal delivery when so delivered at the address of such Party, if given by registered/speed post on expiration of three Working Days after the notice etc., shall have been delivered to the post office for onward dispatch and if given electronic mail upon transmission thereof.

All notices to the Parties shall be addressed as under:

To the Company:

TANVI EXPORTS INDIA LIMITED
Aji Industrial Estate, Plot No. 345/1,
Opp. Shri Bavishi Weigh Bridge,
Rajkot, Gujarat, India – 360003
Email: info@tanviexports.com
Telephone: +91 9825649814
Contact Person: Bipinbhai Gordhanbhai Viradiya

To the Registrar:

TANVI EXPORTS INDIA LIMITED
DIRECTOR

BIGSHARE SERVICES PRIVATE LIMITED
S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East), Mumbai – 400 093, Maharashtra, India
E-mail: ipo@bigshareonline.com
Attention: Mr. Babu Rapheal
Designation : Dy. General Manager

If to the Selling Shareholders

Name: Bipinbhai Gordhanbhai Viradiya
Address: Sadhana Society 1/4, Opp. Anand Nagar Colony, Sahahkar Main Road, Rajkot, Bhaktinagar Kotda Sangani Rajkot, Gujarat 360002
Telephone: +91 9825649814
Email: chairman@tanviexports.com

Name: Mayur Bhupatbhai Limbasiya
Address: Nirbhay Sadhana Society, Opp. Satani Bunglo, Close Street Sahahkar Main Road, Rajkot, Bhaktinagar Kotda Sangani Rajkot, Gujarat 360002
Telephone: +91 9727756561
Email: raj@tanviexports.com

Name: Hareshbhai Mohanbhai Sardhara
Address: Dharami, Sadhana Society Sheri No. 3, Valkeshwar Main Road, Rajkot, Gujarat 360002
Telephone: +91 9727742998
Email: haresh@tanviexports.com

Name: Hiteshbhai Mohanbhai Sardhara
Address: Dharami, Sadhana Society Sheri No. 3, Valkeshwar Main Road, Rajkot, Gujarat 360002
Telephone: +91 8141100003
Email: hiteshpatel3b@icloud.com

Name: Raj Ashokbhai Bhalara
Address: Khokhadabad, PO: Khokhadabad, DIST: Rajkot, Gujarat – 360022
Telephone: +91 9687016819
Email: raj@tanviexports.com

Name: Ravi Ashokbhai Bhalara
Address: Ravi Raj, Sadhna Society Street No. 1, Sahkar Main Road, Near Bajarang Pan Rajkot, Bhaktionagar, Gujarat - 360002
Telephone: +91 9687016819
Email: rp@tanvieternals.com

Name: Sandip Jagdishbhai Hapaliya
Address: Payal, 18 V, Shree Colony, Street No. 2, Opp Parnakuti Police Chowki, Rajkot, Gujarat- 360001
Telephone: +91 9913130223
Email: sandeep@tanviexports.com

Name: Dineshbhai Mashrubhai Mevada
Address: Silvernest Society, Street No. 1, Opp. RMC Office, Bhavnagar Main Road, Rajkot, Gujarat-360003
Telephone: +91 9913298885
Email: dinesh@tanviexports.com

Name: Vinodbhai Manjibhai Parsana
Address: Kailash, Sadhna Society, Main Road, Opp Sadhna Community Hall, Sahkar Road, Rajkot Bhaktinagar, Gujarat - 360002
Telephone: +91 9825377267
Email: vinubhaipatel1973@gmail.com

Name: Tushar Vallabhbhai Savaliya
Address: Sadguru Kruba Sadhana Society Street No 1, Sahkar Main Road,, Sadhana Community Hall, Rajkot, Bhaktinagar, Gujarat-360002
Telephone: +91 9724998218
Email: tushar@tanviexports.com

Name: Ankurbhai Jerambhai Ajani
Address: Nirbhay Sadhana Society, Street No 1, Opp. Satani Banglow Close Street Sahkar Main Road, Rajkot, Bhaktinagar Kotda Sangani Rajkot, Gujarat 360002
Telephone: +91 9537714039
Email: ankur@tanviexports.com

Name: Rajesh Babubhai Tarpara
Address: Matrukrupa Shreeram Park, Street No 14, Nana Mauva Main Road, Behind Kalyan Party Plot, Rajkot, Gujarat- 360005
Telephone: +91 9978703334

TANVI EXPORTS INDIA LIMITED
DIRECTOR

Email: rajesh@tanviexports.com

Any change in the above shall be intimated by the Party concerned to the other Party and such change shall be effective five Working Days thereafter or such later date as may be specified by the Party whose address/contact details are changed.

The Registrar shall bring to the notice of the Company and the Selling shareholders of any communication between the BRLM and the Registrar pursuant to the Letter of Indemnity, in the event such communication is in connection with terms, conditions, rights, obligations and liabilities of the Parties under this Agreement.

53. The Parties agree that non-compliance of any of the covenants contained herein by any Party shall be reported to the SEBI within seven days by the other Party(ies) and shall also be reported to all Parties and the BRLM immediately.

54. In the event of any dispute, controversy or claim arising out of or in connection with this Agreement between any or all of the Parties, including any question regarding its existence, validity, interpretation, implementation, alleged breach of terms of this Agreement or anything done or omitted to be done pursuant to this agreement or termination, or the legal relationships established by this Agreement (the "**Dispute**"), the parties to the dispute (the "**Disputing Parties**") shall in the first instance seek to resolve the matter amicably through discussion among them. In the event that such Dispute cannot be resolved through amicable discussions within a period of seven (7) days after the first occurrence of the Dispute, the Disputing Parties shall by notice in writing to each other, refer the Dispute to arbitration before the Mumbai Centre for International Arbitration ("**MCIA**") in accordance with the Arbitration Rules of the MCIA in force at the time a Dispute arises (the "**Rules**"). The Rules are incorporated by reference into this paragraph and capitalized terms used in this paragraph which are not otherwise defined in this Agreement have the meaning given to them in the Rules. The seat of arbitration shall be Maharashtra.

55. Subject to Applicable Law and the Rules, the arbitration shall be conducted as follows:

i) the arbitration shall be conducted through Mumbai Centre for International Arbitration;
ii) all proceedings in any such arbitration shall be conducted, and the arbitral award shall be rendered, in the English language;
iii) all Disputes between the Parties arising out of or in connection with this Agreement shall be referred to or submitted to arbitration seated in Maharashtra, India;
iv) each Disputing Party shall appoint one arbitrator within a period of ten (10) Working Days from the initiation of the Dispute and the two (2) arbitrators shall appoint the third or the presiding arbitrator within 15 days of the receipt of the second arbitrator's confirmation of his/her appointment. In the event that there are more than two (2) Disputing Parties or the Disputing Parties fail to appoint an arbitrator or the arbitrators fail to appoint the third arbitrator as provided herein, then such arbitrator(s) shall be appointed in accordance with the Arbitration and Conciliation Act, 1996 ("**Arbitration Act**"); and each of the arbitrators so appointed shall have at least five years of relevant experience in the area of securities and/or commercial laws;
v) the arbitrators shall have the power to award interest on any sums awarded;
vi) the arbitration award shall state the reasons on which it was based;
vii) the arbitration award shall be final, conclusive and binding on the Parties and shall be subject to enforcement in any court of competent jurisdiction;
viii) the Disputing Parties shall bear their respective costs of such arbitration proceedings unless otherwise awarded or fixed by the arbitrators;
ix) the arbitrators may award to a Disputing Party its costs and actual expenses (including actual fees and expenses of its counsel);
x) the Disputing Parties shall cooperate in good faith to expedite the conduct of any arbitral proceedings commenced pursuant to this Agreement; and
xi) subject to the foregoing provisions, the courts in New Delhi, India shall have exclusive jurisdiction in relation to proceedings, including with respect to grant of interim relief and enforcement of the arbitral award, brought under the Arbitration Act.

56. The Company, agrees and acknowledges that in accordance with paragraph 3(b) of the SEBI master circular dated December 28, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195, as amended from time to time (together, the "**SEBI ODR Circulars**"), the Parties have elected to adopt the institutional arbitration as the dispute resolution mechanism as described in this Agreement. Provided that, in the event any Dispute involving any Party is mandatorily required to be resolved by harnessing any other form as may be prescribed under Applicable Law, the Disputing Parties agree to adhere to such mandatory procedures for resolution of the Dispute notwithstanding the option exercised by such respective Disputing Party in this Agreement.

57. Any reference of the Dispute to arbitration under this Agreement shall not affect the performance of terms, other than the terms related to the matter under arbitration, by the Parties under this Agreement. This Agreement shall be governed by and construed exclusively in accordance with the laws of India, without reference to its conflict of laws rules and subject to Clauses 55 and 56 above, the courts of Maharashtra, India shall have sole and exclusive jurisdiction in matters arising out of the arbitration proceedings mentioned herein above.

58. The Registrar shall act in accordance with and execute all the instructions communicated to it by the Company, the Selling shareholders and/or the Book Running Lead Manager in accordance with this Agreement.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

59. None of the Parties shall be entitled to assign any of its rights, duties or obligations hereunder without the prior written consent of the other Party (provided that such consent shall not be unreasonably withheld or delayed).

60. Unless terminated earlier in accordance with its terms, this Agreement shall be valid until the expiry of 18 months from the date of listing of the Equity Shares pursuant to the Offer, provided that [clauses 3(b), 3(e), 3(f), 3(i), 3(l), 7(jj), 7 (cccc), 8, 9, 13, 15, 16, 17, 22, 34, 37, 38, 41, 40, 42, 43, 44, 47, 48, 49, 50, 52, 57, this clause, 60 and Schedule IV (*Letter of Indemnity*) shall survive the termination of this Agreement. On expiry or termination of this Agreement, all documents and other information and data which are in the possession or custody of the Registrar shall be handed over to the Company, the Selling shareholders and/or the newly appointed registrar to the Offer, as applicable. The Registrar shall extend all such support as may be required by the Company and the Selling shareholders or its newly appointed registrar to the Offer towards taking over duties and responsibilities as the Registrar to the Offer.

61. The Registrar shall not assign any of its rights, duties or obligations hereunder without the prior written consent of the other Parties.

62. If any provision/s of this Agreement is held to be prohibited by or invalid under Applicable Laws or becomes inoperative as a result of change in circumstances, such provision/s shall be ineffective only to the extent of such prohibition or invalidity or inoperativeness, without invalidating the remaining provisions of this Agreement.

63. The Parties agree and acknowledge that this Agreement constitutes the entire understanding among the Parties hereto and supersedes all prior discussions and agreements, whether oral or written, between any of the Parties relating to the Assignment. No amendment or modification of this Agreement shall be valid or binding on the Parties unless made in writing and signed on behalf of each of the Parties by its authorized officer or representative provided the prior written approval from the BRLM have been obtained before the amendment or modification is executed. The failure or delay of any party to enforce at any time any provision of this Agreement shall not constitute a waiver of such Party's right thereafter to enforce each and every provision of this Agreement. The Parties also acknowledge, agree and undertake to amend this Agreement to the extent necessary for complying with any change in law brought into effect after the execution of this Agreement (including any modification resulting from any amendment to the SEBI ICDR Regulations and/or any circular or guidance issued by SEBI thereto). It is hereby expressly clarified that any increase or decrease in the size of the Offer at the time of filing the Red Herring Prospectus, to the extent that such increase or decrease does not trigger a refiling of the draft red herring prospectus in terms of the SEBI ICDR Regulations, will not warrant any amendment to this Agreement, and the relevant terms of this Agreement, including the terms 'Offer' and 'Offered Shares', shall be construed accordingly.

64. This Agreement may be executed in separate counterparts, each of which when so executed and delivered shall be deemed to be an original, and all such counterparts shall constitute one and the same instrument. This Agreement may be executed by delivery of a .PDF format copy of an executed signature page with the same force and effect as the delivery of an originally executed signature page. In the event any of the Parties delivers a .PDF format copy of a signature page of this Agreement, such Party shall deliver an originally executed signature page within seven Working Days of delivering such .PDF format copy of the signature page, or at any time thereafter upon request; provided, however, that the failure to deliver any such originally executed signature page shall not affect the validity of the signature page delivered in .PDF format.

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TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

This signature page forms an integral part of the Registrar Agreement entered into between the Company, the Selling shareholders and the Registrar to the Offer

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorised signatories the day and year first above written.

SIGNED FOR AND ON BEHALF OF TANVI EXPORTS INDIA LIMITED

TANVI EXPORTS INDIA LIMITED SEAL

Name: Bipinbhai Gordhanbhai Viradiya
Designation: Chairperson and Whole Time Director
DIN: 07474301

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

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FOR SELLING SHAREHOLDER

BIPINBHAI GORDHANBHAI VIRADIYA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

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FOR SELLING SHAREHOLDER

M.B. Patel

MAYUR BHUPATBHAI LIMBASIYA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Raci Patel

R.B.

P. Mevada

M.B. Patel

Bigshare Services Private Limited Mumbai

V.M. Patel

Patel

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FOR SELLING SHAREHOLDER

HARESHBHAI MOHANBHAI SARDHARA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

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FOR SELLING SHAREHOLDER

HITESHBHAI MOHANBHAI SARDHARA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

V.M. Patel

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FOR SELLING SHAREHOLDER

RAJ ASHOKBHAI BHALARA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

V.M.Patel

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FOR SELLING SHAREHOLDER

RAVI ASHOKBHAI BHALARA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

V.M. Patel

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FOR SELLING SHAREHOLDER

SANDIP JAGDISHBHAI HAPALIYA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

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IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorised signatories the day and year first above written.

FOR SELLING SHAREHOLDER

DINESHBHAI MASHRUBHAI MEVADA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

V.M. Patel

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FOR SELLING SHAREHOLDER

V.M. Patel

VINODBHAI MANJIBHAI PARSANA

TANVI EXPORTS INDIA LIMITED

Authorised Signatory

DIRECTOR

Bigshare Services Private Limited Mumbai

V.M. Patel

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IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorised signatories the day and year first above written.

FOR SELLING SHAREHOLDER

TUSHAR VALLABHBHAI SAVALIYA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited * Mumbai

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FOR SELLING SHAREHOLDER

ANKURBHAI JERAMBHAI AJANI

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

V.M. Patel

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FOR SELLING SHAREHOLDER

RAJESH BABUBHAI TARPARA

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

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IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorised signatories the day and year first above written.

SIGNED FOR AND ON BEHALF OF BIGSHARE SERVICES PRIVATE LIMITED

Bigshare Services Private Limited Mumbai

Name: Mr. Babu Rapheal
Designation: Dy. General manager

TANVI EXPORTS INDIA LIMITED

DIRECTOR

V.M. Patel

SCHEDULE I

Registration certificate held by the Registrar

निगम रजिस्ट्रार और शेयर अंतरण अभिकर्ता

प्ररूप ख
FORM B

REGISTRARS TO AN ISSUE AND SHARE TRANSFER AGENTS

भारतीय प्रतिभूति और विनिमय बोर्ड

SECURITIES AND EXCHANGE BOARD OF INDIA

[निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता] विनियम, 1993

(Registrars to an Issue and Share transfer agents) Regulations, 1993

(विनियम 8)

(Regulation 8)

Regulation 8A

001343

रजिस्ट्रीकरण का प्रमाणपत्र

CERTIFICATE OF REGISTRATION

PERMANENT REGISTRATION

I. बोर्ड, भारतीय प्रतिभूति और विनिमय अधिनियम, 1992 के अधीन बनाये गए नियमों और विनियमों के साथ पठित उस अधिनियम की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए प्रवर्ग-I में निर्गम-रजिस्ट्रार और शेयर अंतरण अभिकर्ता/प्रवर्ग-II में निर्गम-रजिस्ट्रार*/शेयर* अंतरण अभिकर्ता के रूप में

I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992 read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to

BIGSHARE SERVICES PVT LTD
E/2-3, ANSA INDUSTRIAL ESTATE
SAKI – VIHAR ROAD, SAKINAKA
ANDHERI (E), MUMBAI-400 072

को नियमों की शर्तों के अधीन रहते हुए और विनियमों के अनुसार क्रियाकलाप करने के लिए, जैसे उसमें विनिर्दिष्ट है, इसके द्वारा रजिस्ट्रीकरण का प्रमाणपत्र देता है।

as registrars to an issue and share transfer agent in Category I*/~~registrar to an issue~~*/share transfer agent* in Category II, subject to the conditions in the rules and in accordance with the regulations to carry out the activities as specified therein

II. निर्गम रजिस्ट्रार और शेयर अंतरण अभिकर्ता का रजिस्ट्रीकरण कोड है।

II. Registration Code for the registrar to an issue and share transfer agent is **INR000001385**

This certificate of registration shall be valid for permanent, unless suspended or cancelled by the Board.

III. जब तक नवीकृत न किया जाए रजिस्ट्रीकरण प्रमाणपत्र तब विधिमान्य है।

III. Unless renewed, the certificate of registration is valid from

आदेश से
भारतीय प्रतिभूति और विनिमय बोर्ड
के लिए और उसकी ओर से
By order
For and on behalf of
Securities and Exchange Board of India

स्थान Place **MUMBAI**

तारीख Date **APRIL 09, 2013**

K. SARAVANAN

प्राधिकृत हस्ताक्षरकर्ता Authorised Signatory

*जो लागू न हो उसे काट दें। *Delete whichever is not applicable

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

SCHEDULE II

Allocation of activities pertaining to the Assignment among the Company, the BRLM and the Registrar

Note: This Schedule does not contain activities in relation to ASBA. ASBA is an evolving process and is subject to continuous changes, based on the experience gained in the course of implementation of the ASBA process in other issues. The Registrar shall be responsible for ASBA-related activities, in accordance with SEBI's rules, regulations, guidelines and notifications. The scope of work of the Registrar in relation to ASBA will also include other practical points required during the Offer and in the post-Offer process, as may be directed by the Company or the BRLM, to the Registrar.

S. No	Activity	Party Responsible
I.	**PRE- OFFER WORK**	
1.	Finalization of the Bankers to Offer, list of branches (controlling (in case of Anchor Investor) and collecting branches)	Company in consultation with the BRLM /Registrar
2.	Design of Bid cum Application form, bank schedule, pre-printed stationery all of whom should be in conformity with Applicable Laws, rules and regulations	Company in consultation with the BRLM /Registrar
3.	Preparing and issuing detailed instructions on procedure to be followed by Designated Intermediaries	Registrar in consultation with the BRLM
4.	Arranging dispatch of applications, schedule for listing of applications to the Designated Intermediaries	Company in consultation with the BRLM/Registrar
5.	Placing of orders for and procuring pre-printed stationery.	Company
II.	**OFFER RELATED WORK**	
1.	Expediting dispatch of applications, final certificate from controlling branches of SCSB, Sponsor Bank(s) and obtaining the electronic Bid data (including ASBA Bid data) from the Stock Exchange(s)	Registrar
2.	Accepting and processing of application at the collection centers designated by the Company including any ASBA Applications at any SCSB, in the manner as prescribed under the SEBI ICDR Regulations	Registrar
3.	Collection of application data along with final certificate and schedule pages from controlling branches of SCSB and the Sponsor Bank(s)	Registrar
4.	Processing all Bid cum Application Forms in respect of the Offer.	Registrar
5.	Collection of Bid cum Application Forms from the Designated Intermediaries.	Registrar
6.	On Bid/Offer Closing Date, collect the bid file from stock exchanges and validate the DP ID, Client ID, UPI ID and PAN with the depository database and provide a file through the BRLMs to the concerned Depository Participant of the error bids which will be considered as invalid	Registrar
7.	Informing Stock Exchange/SEBI and providing necessary certificates to BRLMs on closure of Offer	Company/ Registrar
8.	Preparing Underwriter statement in the event of under subscription after the Offer closes and seeking extension from the Stock Exchanges for processing.	Registrar/ Company/BRLM
9.	Sending the electronic bid file for Non-Institutional Investors and QIBs with certain fields like application number, number of shares, amount or with any other additional fields as maybe required to all the SCSBs to facilitate validation of the Bid forms for the Bids which are entered in the Stock Exchange	Registrar
10.	Numbering of applications and bank schedule and batching them for control purposes	Registrar
11.	Transcribing information from documents to magnetic media for computer processing	Registrar
12.	Reconciliation of number of applications, securities applied, and money blocked with final certificate received from the SCSB or the Sponsor Bank(s), as the case may be.	Registrar
13.	Reconciliation of complied data received from Stock Exchange(s) with details of collection/blocked amounts received from the Banker(s) to the Offer, the Sponsor Bank(s) and SCSBs.	Registrar
14.	Matching the reconciled data with the depository's database for correctness of DP ID, Client ID, UPI ID and PAN quoted in the Bid downloaded from the Stock Exchanges.	Registrar
15.	Matching with bid data/reconciliation with bank schedules and the final certificate	Registrar
16.	Reject all the bids in the electronic file which do not get validated for the DP ID/Client ID/ UPI ID and/or PAN with the depository database. Reconciliation on a regular basis of the data in the Bid registered on the online IPO system of the Stock Exchanges with SCSB data and Sponsor Bank(s) data.	Registrar
17.	Eliminating invalid Bids and Bids below Offer Price	Registrar

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

S. No	Activity	Party Responsible
18.	Uploading of beneficiary account details to Depositories	Registrar
19.	Identify and reject applications with technical faults and multiple applications with reference to regulations/guidelines/procedures. Registrar to prepare list of technical rejection case including rejected Bids based on mismatch between electronic Bid details and depositories data base. Rejections of applications based on joint discussion between Registrar, Company and BRLMs	Registrar in consultation with the BRLM and Company
20.	Preparation of inverse number for applicable categories	Registrar
21.	Preparation of statement for deciding Basis of Allotment by the Company in consultation with the BRLMs and Designated Stock Exchange keeping a proper record of application and monies received from the Bidders	Registrar
22.	To give instructions to the Depositories to carry out lock-in for the pre-Offer share capital and receive confirmation from the Depositories	Registrar
23.	Collection of request applications, if any for withdrawal of the Bid cum Application Form received before closure of the Offer from Retail Individual Investors.	Registrar
24.	Finalizing Basis of Allotment and obtaining approval of the Designated Stock Exchange	Company in consultation with BRLM/Registrar
25.	Preparation of fund transfer schedule based on the approved allotment.	Registrar
26.	Preparation of list of allottees entitled to be allocated equity shares.	Registrar
27.	Transfer/ allotment of Equity Shares on the basis of formula devised by Stock Exchange	Company
28.	Obtaining certificate from auditors that the Allotment has been made as per Basis of Allotment	Company/Registrar
29.	Identification of inactive demat accounts, if any well in advance for effective lock-in accordance with the SEBI ICDR Regulations.	Registrar
30.	Once Basis of Allotment is approved by Designated Stock Exchange, the Registrar shall provide the details to the Controlling Branches of each SCSB and the Sponsor Bank (s), along with instructions to unblock the relevant bank accounts and transfer the requisite money to the Public Offer Account with in the timelines specified by SEBI: (a). Number of shares to be allotted against each valid Bid. (b). Amount to be transferred from relevant bank account to the Public Offer Account, for each valid Bid. (c). The date by which the funds referred in sub-para (b) above, shall be transferred to the Public Offer Account. (d). Details of rejected Bids, if any, along with the reasons for rejections and unsuccessful Bids, if any, to enable SCSBs or the Sponsor Bank(s), as the case may be, to unblock the respective bank accounts. (e). Preparing a statement of Bids rejected, separately for QIBs, Non-Institutional Investors, UPI Bidders [and Eligible Employees] along with reasons for rejection of the Bids.	Registrar
31.	Preparation of reverse list, list of Allottees and non-Allottees as per the Basis of Allotment approved by Stock Exchange for applicable categories	Registrar
32.	Preparation of Allotment register-cum-return statement, Register of Members, index register (soft copy)	Registrar
33.	Credit to respective Demat accounts in time as specified in the Red Herring Prospectus and SEBI ICDR Regulations	Registrar
34.	Preparation of list of SCSBs, SEBI registered RTAs, DPs authorized to accept and bid as per information provided on the websites of the Stock Exchanges to whom brokerage is to be paid including brokerage for bids through the E-IPO mechanism and providing Syndicate Members' performance.	Registrar
35.	Scrutiny and processing of Bids received from the Designated Intermediaries.	Registrar
36.	Printing of Allotment Advice, for refunding application money	Registrar
37.	Printing postal journal for dispatching Allotment Advice cum refund orders by registered post	Registrar
38.	Printing of distribution schedule for submission to Stock Exchange	Registrar
39.	Providing pre-printed stationery and advance amount for postage and demat uploading expenses.	Company
40.	Submission of the required file to the Refund Banker for payments to be made through the electronic mode	Registrar
41.	Sending refund orders, as applicable, and refund to Bidders	Registrar
42.	Issue of duplicate refund orders, as applicable	Registrar

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

S. No	Activity	Party Responsible
43.	Revalidation of refund orders, as applicable	Registrar
44.	Preparation of register of members and specimen signature cards (if required)	Registrar
45.	Overprinting of Allotment advice, intimation and refund orders	Registrar
46.	Mailing of documents by registered post	Registrar
47.	Binding of application forms, application schedule and computer outputs	Registrar
48.	Payment of consolidated stamp duty on allotment letters/share certificates issued (if applicable) or procuring and affixing stamp of appropriate value	Company
49.	Dispatch of CANs and Allotment Advice within the timeframe specified in Offer Documents and Applicable Laws.	Company/Registrar
50.	Seeking extension of time from SEBI/Ministry of Finance (Stock Exchange Division) if Allotment cannot be made within the stipulated time.	BRLM and the Company
51.	To ensure that the Equity Shares are issued and transferred only to permitted categories of investors	Registrar
52.	Calculation of the commission payable to Designated Intermediaries as per the timelines stipulated in the Offer Documents and SEBI circulars as applicable	Registrar
53.	To ensure that the Equity Shares are issued and transferred to persons and entities in accordance with the provisions of the Red Herring Prospectus and the Prospectus	Registrar/ Company
54.	Establishing proper grievance redressal mechanism during the period of the Offer and after the closure of the Offer, as per Offer Documents and to ensure settlement of all investor complaints	Registrar/ Company
55.	Publishing the allotment advertisement before commencement of trading, prominently displaying the date of commencement of trading, in accordance with SEBI ICDR Regulations	Company/Registrar in consultation with the BRLM
56.	Providing all relevant reports for listing, trading of Equity Shares, within the timelines mentioned in the Offer Documents, in consultation with the Company and the BRLM.	Registrar
57.	Providing information for Form FC-GPR/FC-TRS, other forms for filing with Reserve Bank of India/relevant authorities in relation to allotment of shares/receipt of funds from NRIs, FPIs, non-residents etc.	Registrar
58.	Finalizing various post-Offer monitoring reports, along with relevant documents/certificates to be submitted to SEBI within the stipulated time in consultation with the Company/ BRLM.	Registrar
59.	Instructing the SCSBs for unblocking of the relevant bank account for transfer of requisite money to the Public Issue Account against each valid Bid.	Registrar
60.	Registrar shall follow up with the SCSBs for completion of unblock for non-Allotted/partial-Allotted applications within the closing hours of bank on the day after the finalization of the Basis of Allotment (or such other timeline as may be prescribed under Applicable Laws).	Registrar
61.	Registrar shall prepare the list of SCSBs (including sharing updated list daily) who do not provide the confirmation in accordance with the SEBI RTA Master Circular.	Registrar
62.	Registrar shall prepare and assist the BRLM in computing the compensation payable in accordance with SEBI RTA Master Circular.	Registrar
63.	Coordinating with the Stock Exchanges and Company, in consultation with the BRLM, for release of the security deposits provided by the Company to the Stock Exchanges in relation to the Offer.	Registrar
64.	Obtaining certification of compliance from the SCSBs for completion of unblock of funds on the Working Day subsequent to the finalization of basis of allotment and providing the same to the post-Offer BRLM	Registrar
65.	Submitting details of cancelled / withdrawn / deleted Bids made through the UPI Mechanism to SCSBs on a daily basis within the period specified under Applicable Laws by obtaining the same from Stock Exchanges	Registrar
66.	To submit bank-wise details of pending applications to SCSBs for unblock, for Bids made through the UPI Mechanism, along with the allotment file	Registrar
67.	To provide the allotment/revoke files to the Sponsor Bank(s) on the day when the Basis of Allotment has to be finalized.	Registrar

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

SCHEDULE III

Set forth below are the details of the fees payable to the Registrar for its performance of the Assignment and its obligations, as described in this Agreement:

1	Processing Fees	(Sr. No 1-7) Lump Sum Rs.1/- only for the IPO.
2	Validating bid data with depositories	
3	Overprint Intimation advices	
4	Hosting allotment data on our website	
5	Basis of Allotment	
6	Listing related reports	
7	Attending and resolving Investors' queries. Such other scope of services and duties as Registrar to the offer as more particularly detailed in the Registrar Agreement including the Schedule II and Schedule III to this Agreement	
8	Allotment Intimation by Email	Rs.0.30/-
9	Sending SMS to applicants for unblock of funds / credit of shares as per new SEBI circular April 2022	Rs.0.30/-

Company would manage insurance coverage of the Offer process, as required to be maintained by it by SEBI. The Registrar shall maintain the insurance required to be maintained by it under Applicable Laws.

Escrow Demat account charges- Rs 50,000/-

Out of pocket expenses like communication charges, travel and courier expenses will be capped to Rs 25,000/- Printing and stationery, Postage, and mailing charges, IPO Audit fees, Depositories charges, to be reimbursed, provided that the prior consent of the Company has been obtained.

Applicable taxes would be levied separately.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

SCHEDULE IV

LETTER OF INDEMNITY

Date: [●], 2026

To:

Aryaman Financial Services Limited
60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Fort, Mumbai - 400 001.

(referred to as the **"Book Running Lead Manager"** or the **"BRLM"**)

Re: Letter of indemnity ("Letter of Indemnity") to the Book Running Lead Manager by Bigshare Services Private Limited (the "Registrar") pursuant to the Registrar Agreement for the Proposed initial public offering of equity shares of face value of ₹ 10 each (the "Equity Shares") entered into between Tanvi Exports India Limited (the "Company"), the Selling shareholders and Registrar dated [●] (the "Registrar Agreement").

Dear Sir(s),

1. The Company and the Selling shareholders in consultation of the Book Running Lead Manager proposes to undertake an initial public offering of its equity shares bearing face value of ₹ 10 each of the Company ("**Equity Shares**") comprising of a fresh issue of Equity Shares by the Company (the "**Fresh Issue**") and an offer for sale by the Selling shareholders and such offer for sale, the "**Offer for Sale**" and the ("**Offer**") in accordance with the Companies Act, 2013 along with the relevant rules framed thereunder ("**Companies Act**"), the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**"), each as amended and other applicable law, at such price as may be determined through the book building process, as prescribed in Schedule XIII of the SEBI ICDR Regulations, by the Company and Selling shareholders in consultation with the Book Running Lead Manager (the "**Offer Price**"). The Company and the Selling shareholders have appointed the book running lead manager to the Offer, Aryaman Financial Services Limited, to manage the Offer on such terms and conditions, as agreed with them. The Offer may include allocation of Equity Shares to certain Anchor Investors, in consultation with the Book Running Lead Manager, on a discretionary basis, in accordance with the SEBI ICDR Regulations. The Offer will be made (i) within India, to Indian institutional, non-institutional and retail investors in accordance with the SEBI ICDR Regulations, in "offshore transactions", as defined in and in reliance on Regulation S ("**Regulation S**") under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), and (ii) outside the United States in "offshore transactions" (as defined in Regulation S) in accordance with Regulation S, and in each case in accordance with the Applicable Law of the jurisdictions where such offers and sales are made. The Offer may also include allocation of Equity Shares to certain Anchor Investors, in consultation with the Book Running Lead Manager, on a discretionary basis, in accordance with the SEBI ICDR Regulations. Our Company, in consultation with the BRLM, may consider a further issue of specified securities through a private placement or any other method as may be permitted under applicable laws to any person(s), at its discretion, prior to filing of the red herring prospectus with the Registrar of Companies, Ahmedabad at Gujarat ("Pre-IPO Placement"). The Pre-IPO Placement, if undertaken, will be at a price to be decided by the Company in consultation with the Book Running Lead Manager. If the Pre-IPO Placement is completed, the Fresh Issue size will be reduced to the extent of such Pre-IPO Placement, subject to the Offer complying with rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957.

2. The Company and Selling shareholders have approached the Registrar to act as the Registrar to the Offer in accordance with the terms and conditions detailed in the Registrar Agreement and in the manner as required under the various regulations and circulars as applicable, framed by the Securities and Exchange Board of India ("**SEBI**"), as empowered under the provisions of the Securities and Exchange Board of India Act, 1992, as amended. The Registrar has been appointed as the Registrar and Share Transfer Agent to the Offer by the Company and the Selling shareholders, after consultation with the Book Running Lead Manager, in accordance with the SEBI ICDR Regulations and Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, as amended (the "**RTA Regulations**"). In this regard, the Registrar has entered into the Registrar Agreement dated [●] with the Company and the Selling shareholders. The Registrar confirms that it has read and fully understands the SEBI ICDR Regulations, the RTA Regulations and all the relevant circulars, notifications, guidelines and regulations issued by the SEBI (including in relation to Application Supported by Blocked Amount ("**ASBA**") and Unified Payments Interface ("**UPI**") and other applicable laws in so far as the same is applicable to its scope of the work undertaken pursuant to the Registrar Agreement and the time prescribed within which the allotment and listing of the Equity Shares should be completed and is fully aware of its obligations and the consequences of any error, failure, deficiency or default on its part.

3. The Board by its resolution dated September 16, 2026 approved the appointment of Bigshare Services Private Limited as the Registrar to the Offer.

4. The Registrar confirms that it is an entity registered with the SEBI under the RTA Regulations having a valid and subsisting registration no. INR00001385 to act as a Registrar to the Offer (the terms and conditions detailed in the Registrar Agreement including the activities pertaining and services provided by the Registrar to the Offer are hereinafter collectively referred to as the "**Assignment**" and include all duties, obligations and responsibilities

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

required to be discharged by a registrar to an offer in the manner as required under the various rules and regulations notified and as prescribed by SEBI and other applicable law), and the Registrar has accepted the Assignment as per the terms and conditions detailed in this Registrar Agreement. The Board of Directors of the Company by its resolution dated September 16, 2026 has approved the appointment of Bigshare Services Private Limited as the Registrar to the Offer. The Registrar shall intimate the Company, Selling shareholders and BRLM in case of any change or update in the status or registration immediately.

5. The Registrar confirms that it is fully aware of all the relevant provisions of the SEBI ICDR Regulations, the SEBI RTA Regulations, all the relevant circulars, notifications, guidelines and regulations issued by SEBI (including in relation to ASBA and UPI) and other applicable laws in relation to the Assignment and the time prescribed within which the Assignment and the allotment and listing of shares should be completed and is fully aware of its obligations and the consequences of any error, failure, deficiency or default on its part.

6. The Registrar acknowledges that the Book Running Lead Manager may be exposed to liabilities or losses if there is error or failure by the Registrar in performing the Assignment and/ or the Registrar fails to comply with any of its duties, obligations and responsibilities under the Registrar Agreement and any other legal requirement applicable in relation to the Offer.

7. The Registrar undertakes to the Book Running Lead Manager that it shall act with due diligence, care, and skill, in accordance with applicable law and within the timelines prescribed while discharging the Assignment and its duties, obligations and responsibilities under the Registrar Agreement and this Letter of Indemnity and applicable laws. The Registrar further represents, warrants and undertakes to the Book Running Lead Manager to:

   (a) fully co-operate and comply with any instruction the Book Running Lead Manager may provide in respect of the Offer including any instructions in relation to requirements in accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended by SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI letter bearing reference number SEBI/HO/CFD/DIL-2/OW/P/2021/2481/1/M dated March 16, 2021 (to the extent these circulars are not rescinded) and any other instructions as may be given from time to time.

   (b) ensure compliance with applicable laws including and not limited to the provisions of (i) the SEBI Circular No. CIR/CFD/DIL/3/2010 dated April 22, 2010, (ii) the SEBI Circular No. CIR/CFD/DIL/1/2011 dated April 29, 2011, (iii) the SEBI Circular No. CIR/CFD/14/2012 dated October 4, 2012, (iv) the SEBI Circular No. CIR/CFD/DIL/ 4 /2013 dated January 23, 2013, (v) the SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, (vi) the SEBI Circular No. CIR/CFD/DIL/1/2016 dated January 1, 2016, (vii) the SEBI Circular No. SEBI/HO/CFD/DIL/CIR/P/2016/26 dated January 21, 2016, (viii) the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/22 dated February 15, 2018, (ix) the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018, to be read with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/50 dated April 3, 2019 (x) the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019 (xi) the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 (xii) SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 8, 2019, (xiii) SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2020/50 dated March 30, 2020; (xiv) SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021; (xv) SEBI Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021; (xvi) SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 (xvii) SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2022/75 dated May 30, 2022 SEBI Circular No. SEBI/HO/MIRSD/POD - 1/P/CIR/2023/70 dated May 17, 2023 and (to the extent applicable) (xxi) the circulars issued by National Stock Exchange of India Limited ("**NSE**") having reference no. 23/2022 dated July 22, 2022 and reference no. 25/2022 dated August 3, 2022; and (xxii) the circulars issued by BSE Limited ("**BSE**", together with NSE, the "**Stock Exchanges**") having reference no. 20220722- 30 dated July 22, 2022 and reference no. 20220803-40 dated August 3, 2022, (xxiv) SEBI Circular No. SEBI/HO/CFD/TPD1/CIR/P/2023/140 dated August 9, 2023 and any subsequent circulars or notifications issued by SEBI in this regard (to the extent these circulars are not rescinded); and the SEBI ICDR Regulations along with all/any amendments, changes, subsequent circulars issued by the SEBI and UPI Circulars from time to time in this regard and any other applicable laws.

   (c) comply with the terms and conditions of the Registrar Agreement and this Letter of Indemnity.

8. The Registrar confirms that it is fully aware of all relevant provisions of the SEBI ICDR Regulations, the RTA Regulations and all the relevant circulars, notifications, guidelines and regulations issued by SEBI (including in relation to ASBA and UPI) and the time prescribed within which the allotment and listing of Equity Shares should be completed and other applicable laws in relation to its scope of work to be undertaken under the Registrar Agreement and is fully aware of its obligations and the consequences of any default or error on its part.
9. Further, pursuant to the provisions of the Registrar Agreement and in consideration of its appointment as the Registrar to the Offer, the Registrar has undertaken to execute and deliver this Letter of Indemnity to the Book Running Lead Manager to fully indemnify, defend and hold harmless, at its own cost and expense, at all times, each of the Book Running Lead Manager (severally and not jointly) and their respective affiliates, directors, promoters, management, representatives, officers, employees, associates, advisors, successors, permitted assigns, intermediaries and authorised agents or other persons acting on its behalf and permitted assigns and/or any person that, directly or indirectly, through one or more intermediaries, controls or is controlled by or is under common control with such indemnified persons, (collectively, along with the Book Running Lead Manager, the "**BRLMs' Indemnified Parties**") for any and all suits, demands, proceedings, losses, liabilities, claims, damages, writs, actions, awards, judgments, costs, interests, penalties, charges, other professional fees and expenses, including

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

without limitation, interest costs, penalties, attorney's fees accounting fees, losses arising from the difference or fluctuation in exchange rates of currencies and investigation costs, and court costs arising out of a breach or alleged breach of any representation, warranty or undertaking, any provision of law, regulation, or order of any court regulatory, statutory, judicial, quasi-judicial, governmental and/or administrative authority, or any of the terms and conditions set out in the Registrar Agreement, or any delay, failure, gross negligence, wilful default, bad faith, fraud or misconduct, in the performance of the Registrar's duties, obligations and responsibilities under the Registrar Agreement and this Letter of Indemnity.

10. The Registrar agrees that the terms & conditions and the obligations of the Registrar under the Registrar Agreement are incorporated in this Letter of Indemnity mutatis mutandis. The Registrar acknowledges and agrees that entering into the Registrar Agreement for performing its services to the Company and the Selling shareholders is sufficient consideration for this Letter of Indemnity or all other demands which may be made or commenced against the BRLMs' Indemnified Parties by any Bidders (including ASBA bidders) or holder of the Equity Shares issued/ transferred or by any other third party against any of the BRLM Indemnified Parties including but not limited to arising out of or in connection with:

    (a) any breach or alleged breach of any representation, warranty or undertaking, or any of the terms and conditions set out in the Registrar Agreement;
    (b) any violation or alleged violation of any provision of law, rules, regulation, or order of any court or regulatory, statutory, judicial, governmental, quasi-judicial and/or administrative authority;
    (c) any delay, failure, error, omission, gross negligence, misrepresentation, willful default, bad faith, fraud or misconduct, in the performance of the Registrar's duties, obligations and responsibilities under the Agreement, the Assignment, or this Letter of Indemnity;
    (d) any fine imposed by the SEBI or any other governmental, regulatory, statutory, judicial, quasi-judicial and/or administrative Authority against any of the Indemnified Parties;
    (e) if any information provided to the Company or the BRLM is untrue, incomplete or incorrect in any respect; or
    (f) or as a consequence of any act or omission of or any failure or deficiency or error or breach or alleged breach of duties, obligations and responsibilities on the part of the Registrar or any of its officers, employees or agents or any of its partners, representatives, directors, management, officers, employees, advisors or other persons acting on its behalf, or otherwise arising out of or relating to activities performed by such persons in performing or fulfilling any of the Assignment and other functions, duties, obligations and services hereunder or otherwise under Applicable Laws.

    Further, the Registrar shall be directly responsible to and shall indemnify and keep indemnifies the BRLMIndemnified Party(ies) for any liability arising out of such error or failure of the Registrar's duties, obligations, responsibilities and services hereunder or otherwise under the Applicable Laws including but not limited to any liability or loss, direct or indirect, arising out of failure to address investor complaints and in responding to queries relating to such services from SEBI and/or the Stock Exchanges or any other statutory or regulatory or judicial or quasi-judicial or administrative or governmental authority or court of law.

11. The Registrar shall further hereby unconditionally and irrevocably undertakes and agrees to indemnify, hold harmless and refund all costs incurred by each of the BRLMs' Indemnified Parties in connection with or arising out of addressing investor complaints which otherwise would have been addressed by the Indemnifying Parties in the performance of the services contemplated under the Registrar Agreement and this Letter of Indemnity or under applicable law including any interest, penalty, compensation or other amounts payable or paid by the BRLM on account of delays in redressal of grievances in relation to the unblocking of UPI Bids or any other reason, in accordance with the applicable laws, including SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 (to the extent these circulars are not rescinded by the SEBI RTA Master Circular) and the SEBI RTA Master Circular, or in connection with or arising out of investigating, preparing or defending any investigative, administrative, judicial, quasi-judicial, governmental, statutory or regulatory action or proceeding in any jurisdiction related to or arising out of such activities, services or role, whether or not in connection with pending or threatened litigation to which any of the BRLMs' Indemnified Parties is a party, and in responding to queries relating to such services from SEBI and/or the stock exchanges and/or any other statutory, judicial, administrative, quasi-judicial, governmental and/ or regulatory authority or a court of law, in each case as such expenses are incurred or paid

12. Accordingly, the Registrar hereby unconditionally and irrevocably undertakes and agrees that that the Registrar and/or any of its partners, representatives, officers, directors, employees, agents, advisors, management or other persons acting on its behalf (collectively, the "**Indemnifying Parties**"), shall, at its own cost and expense, indemnify, defend and hold the Book Running Lead Managers' Indemnified Party free and harmless at all times from and against any and all suits, demands, proceedings, actions, losses, liabilities, claims, damages, writs, actions, awards, judgments, costs, interests, penalties, charges and expenses, including without limitation, interest, penalties, attorney's fees accounting fees, losses arising out of, or in connection with (i) any breach or alleged breach or failure, deficiency, omission or error in performance of any representation, warranty or undertaking, the Registrar's duties, obligations and responsibilities or of any of the terms and conditions, covenants, undertakings, representations and warranties mentioned in the Registrar Agreement, or this Letter of Indemnity or with respect to Assignment, by Indemnifying Parties; or (ii) any violation or alleged violation or failure, delay/default in compliance of any provision of law, regulation or order of any court, legal, regulatory, statutory, judicial, quasi-judicial, governmental and / or administrative authority by the Indemnifying Party; or (iii) any failure, delay, error, omission, breach, gross negligence, fraud, misconduct, wilful default or bad faith, if any, in performing its duties, obligations and responsibilities or of any of the terms and conditions mentioned in the Registrar Agreement or this Letter of Indemnity by the Indemnifying Party; or (iv) if any information provided by the Indemnifying Party to the Book Running Lead Managers' Indemnified Party is untrue, incomplete or incorrect in any respect; or (v) any fine imposed by the SEBI or any other governmental, judicial, quasi-judicial, statutory, regulatory, administrative authority against the Book Running Lead Managers'

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

Indemnified Party, or as a consequence of any act or omission of, or any negligence, failure, deficiency, default or error on the part of the Registrar or the Indemnifying Parties in performing the Assignment or fulfilling any of its functions, duties, obligations or services under the Agreement, this Letter of Indemnity including any compensation, liabilities and/or other amounts payable or paid (including applicable taxes and statutory charges, if any) by the Book Running Lead Manager including any interest and/or penalty on account of delays in redressal of grievances in relation to the unblocking of UPI Bids or any other reason, in accordance with the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended by the SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021, the SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 and/or any other applicable laws and any subsequent circulars or notifications that may be issued by SEBI in this regard; or (vi) responding to queries relating to such services of the Registrar from the SEBI and/or the Stock Exchanges and/or any other statutory, judicial, quasi-judicial, governmental, administrative and/or regulatory authority or a court of law; or (vii) the difference or fluctuation in exchange rates of currencies and investigation costs and court costs arising out of such breach or alleged breach actions, demands, and all other liabilities, which may be made or commenced by the Bidders for the Equity Shares (including ASBA Bidders), any holder of the Equity Shares or third party, whether or not such Book Running Lead Managers' Indemnified Party is a party to such suits, demands, proceedings, actions, losses, liabilities, claims, damages, writs, actions, awards, judgments, costs, charges and expenses in connection with, any breach or alleged breach of any representation, warranty or undertaking, any provision of law, regulation, or order of any court, statutory, administrative and/or statutory or regulatory, judicial, quasi-judicial, or administrative authority, or any of the representations and warranties, terms and conditions set out in the Registrar Agreement, or any delay, failure, negligence, wilful default, bad faith, fraud or misconduct, in the performance of the Registrar's obligation and responsibilities under the Registrar Agreement, or against the BRLMs' Indemnified Parties, including as a consequence of any act or omission of, or any negligence, failure, deficiency, default or error on the part of the Registrar or any of the Indemnifying Parties in performing the Assignment or fulfilling any of its functions, duties, obligations or services under the Agreement and this Letter of Indemnity, including without limitation, against any fine imposed by SEBI or any other governmental, regulatory, statutory, judicial, quasi – judicial and/or administrative authority.. The Registrar shall further indemnify, reimburse and refund all costs incurred by the BRLMs' Indemnified Parties in connection with investigating, preparing or defending any investigative, administrative, judicial, quasi-judicial, governmental, statutory or regulatory action or proceeding in any jurisdiction related to or arising out of the Registrar's activities, services, or role in the connection with the Offer, whether or not in connection with pending or threatened litigation to which the BRLMs' Indemnified Parties is a party, in each case as such expenses are incurred or paid including in addressing investor complaints (including any penalty / cost incurred by the BRLM due to delay in response to the investor grievances/ complaints, unblocking of investors' funds), which otherwise would have been addressed by the Registrar in the performance of the services contemplated under the Registrar Agreement and this Letter of Indemnity including any compensation or other amounts payable or paid by the BRLM on account of delays in redressal of grievances in relation to the unblocking of UPI Bids or any other reason, in accordance with SEBI Master Circular SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated May 7, 2024 and in responding to queries relating to such services from SEBI and/or the stock exchanges and/or any other statutory, judicial, administrative, governmental, administrative and/or regulatory authority or a court of law.

13. This Letter of Indemnity shall be binding upon and inure to the benefit of both parties and their respective successors, heirs, and assigns. This Letter of Indemnity including all rights, interests, or obligations hereunder, in part or, may be assigned by the BRLM to any of its subsidiaries without need for any prior approval or prior intimation.

14. This Letter of Indemnity shall be effective from the date of execution of the Registrar Agreement. Further, this Letter of Indemnity shall survive the expiry or termination of the Registrar Agreement. The provisions of this Letter of Indemnity are not affected by any other terms (including any limitations) set out in the Registrar Agreement and shall be in addition to any other rights that the Book Running Lead Managers' Indemnified Party may have at common law, equity and/or otherwise which may be made or commenced against or incurred by the Book Running Lead Managers' Indemnified Party as a consequence of any act or omission of, or any failure, default, deficiency or error on the part of, any Indemnifying Party in performing the Assignment and services under the Registrar Agreement and this Letter of Indemnity.

15. This Letter of Indemnity may be amended or altered only with the prior written approval of the Book Running Lead Manager. The Registrar shall inform the BRLM of any amendment or termination to the Registrar Agreement and provide the Book Running Lead Managers' a copy of such amendment or termination.

16. The Registrar acknowledges and agrees that the Book Running Lead Manager shall have all the rights specified under the provisions of Registrar Agreement and this Letter of Indemnity but shall not have any obligations or liabilities to the Registrar or the Company or the Selling shareholders or any other party, expressed or implied, direct or indirect, under the terms of the Registrar Agreement or this Letter of Indemnity.

17. The Registrar acknowledges and agrees that all terms and conditions mentioned in the Registrar Agreement will apply to this Letter of Indemnity, wherever applicable, but in the event of inconsistency or conflict between the terms of this Letter of Indemnity and the Registrar Agreement, the terms of this Letter of Indemnity shall prevail. Further, the Company and the Selling shareholders entering into the Registrar Agreement is sufficient consideration for this Letter of Indemnity to be issued in favour of the Book Running Lead Manager.

18. The Registrar hereby agrees that failure of the Book Running Lead Managers' Indemnified Party to exercise part of any of its right under this letter in one or more instances shall not constitute a waiver of those rights in another instance or a waiver by the Book Running Lead Managers' Indemnified Party of any of its rights established herein.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

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19. This Letter of Indemnity may be executed in one or more counterparts, each of which when executed shall be deemed to be an original but all of which taken together shall constitute one and the same agreement. Delivery of executed signature pages by e-mail or electronic transmission (including via scanned PDF) shall constitute effective and binding execution and delivery of this Letter of Indemnity. Without prejudice to the validity of such execution, each Party shall provide the original of such page as soon as reasonably practicable thereafter, provided, however, that the failure to deliver any such originally executed signature page shall not affect the validity of the signature page delivered in electronic form (including via scanned PDF) or execution of this Letter of Indemnity.

20. The Parties, agrees and acknowledges that in accordance with SEBI master circular no. SEBI/HO/OIAE/OIAE_IAD-1/P/CIR/2023/145 dated August 11, 2023 ("**SEBI ODR Master Circular**"), the Parties have elected to adopt online conciliation and online arbitration as the dispute resolution mechanism as described in this Letter of Indemnity. Notwithstanding anything contained in the Registrar Agreement, if any dispute, difference or claim arises between the parties hereto in connection with this Letter of Indemnity, or the validity, interpretation, implementation, breach or alleged breach of the terms of this Letter of Indemnity, or anything done or omitted to be done pursuant to this Letter of Indemnity, then any party may refer such dispute, difference of claim for resolution to an arbitration tribunal. All proceedings in any such arbitration shall be administered by the Mumbai Centre for International Arbitration ("MCIA"), an institutional arbitration center in India in accordance with the rules of MCIA in force at the time a Dispute arises (the "**MCIA Arbitration Rules**"). The MCIA Arbitration Rules are incorporated by reference into this Clause 16. Pursuant to the provisions of SEBI's circular bearing no. SEBI/HO/OIAE/OIAE_IAD- 1/P/CIR/2023/131 dated July 31, 2023, as amended by the SEBI circular dated August 4, 2023 bearing reference number SEBI/HO/OIAE/OIAE_IAD1/P/CIR/2023/135 (together, the "**SEBI ODR Circular**"), the Parties have opted for arbitration in accordance with Clause 3(b) therein, as applicable. The arbitration will be conducted in accordance with the provisions of the MCIA Arbitration Rules and the Arbitration and Conciliation Act, 1996 (the "**Arbitration Act**"), as amended or any re-enactment thereof and shall be conducted in English. The arbitration shall be conducted as follows: (a) all proceedings in any such arbitration shall be conducted, and the arbitral award shall be rendered, in the English language and the seat and place of arbitration shall be Rajkot,, India; (b) the tribunal shall consist of three arbitrators appointed by the Council of Arbitration of MCIA ("**MCIA Council**"); (c) each Disputing Party shall recommend one arbitrator within a period of ten (10) Working Days from the initiation of the Dispute and the two (2) arbitrators shall recommend the third or the presiding arbitrator, in accordance with the MCIA Arbitration Rules provided that, in the event that there are more than two (2) Disputing Parties, then such arbitrator(s) shall be recommended by the Disputing Parties in accordance with the MCIA Arbitration Rules; in any case, each of the arbitrators recommended by Disputing Parties shall have at least five years of relevant experience in the area of securities and/or commercial laws; (d) the arbitral tribunal shall have the power to award interest on any sums awarded; (e) the arbitration award shall state the reasons on which it was based; (f) the arbitration award shall be final, conclusive and binding on the Parties and shall be subject to enforcement in any court of competent jurisdiction; (g) the Disputing Parties shall bear their respective costs of such arbitration proceedings unless otherwise awarded or fixed by the arbitral tribunal; (h) the arbitral tribunal may award to a Disputing Party its costs and actual expenses(including actual fees and expenses of its counsel); (i) the Disputing Parties shall cooperate in good faith to expedite the conduct of any arbitral proceedings commenced pursuant to this Agreement; and (j) subject to the foregoing provisions, the courts in Maharashtra, India, India shall have sole and exclusive jurisdiction in relation to proceedings, including with respect to grant of interim and/or appellate reliefs, brought under the Arbitration Act.

21. All capitalised terms not specifically defined herein unless specifically defined in the Registrar Agreement or required by the context in which they are referred to shall have the same meaning ascribed to such terms under the Draft Red Herring Prospectus, and the Red Herring Prospectus and Prospectus to be filed by the Company with the registrar of companies and the stock exchanges, as may be applicable.

22. In this Letter of Indemnity, the Book Running Lead Manager and the Registrar are collectively referred to as "the Parties" and individually as "a Party". This Letter of Indemnity may be executed by delivery of a PDF format copy of an executed signature page with the same force and effect as the delivery of an originally executed signature page. In the event any of the Parties delivers a PDF format copy of a signature page to this Letter of Indemnity, such Party shall deliver an originally executed signature page within seven Working Days of delivering such PDF format copy of the signature page or at any time thereafter upon request; provided, however, that the failure to deliver any such originally executed signature page shall not affect the validity of the signature page delivered by in PDF format.

23. All notices and communications issued under this Letter of Indemnity or the Registrar Agreement shall be in writing and (a) delivered personally, or (b) sent by telex, email, or (c) sent by registered or speed post, at the addresses as specified below or sent to such other addresses as each party specified below may notify in writing to the other. All notices and other communications required or permitted under this letter of indemnity or the Registrar Agreement, if delivered personally or by overnight courier, shall be deemed given upon delivery; if delivered by telex, email be deemed given on transmission thereof provided however that any notice, etc., shall be confirmed in writing; and if sent by registered or speed post, on expiration of three working days after the notice etc.

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

In case of the Book Running Lead Manager:

Aryaman Financial Services Limited
60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Fort, Mumbai - 400 001
E-mail: info@afsl.co.in
Attention: Shripal Shah

In case of the Registrar:

Bigshare Services Private Limited
S6-2, 6th Floor, Pinnacle Business Park,
Next to Ahura Centre, Mahakali Caves Road,
Andheri (East), Mumbai – 400 093,
Maharashtra, India

E-mail: ipo@bigshareonline.com
Attention: Mr. Babu Rapheal
Desination : Dy. General Manager

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai

THIS SIGNATURE PAGE FORMS AN ITEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BOOK RUNING LEAD MANAGER PURSUANT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, SELLING SHAREHOLDERS AND THE REGISTRAR.

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **BIGSHARE SERVICES PRIVATE LIMITED**

Bigshare Services Private Limited ★ Mumbai

Authorized Signatory

Name: Mr. Babu Rapheal

Designation: Dy. General Manager

TANVI EXPORTS INDIA LIMITED

DIRECTOR

THIS SIGNATURE PAGE FORMS AN INTEGRAL PART OF THE LETTER OF INDEMNITY PROVIDED BY THE REGISTRAR TO THE BOOK RUNNING LEAD MANAGER PURSUANT TO THE REGISTRAR AGREEMENT ENTERED INTO BY AND BETWEEN THE COMPANY, THE SELLING SHAREHOLDERS AND THE REGISTRAR.

IN WITNESS WHEREOF, this Agreement has been executed by the Parties or their duly authorized signatories, on the day and year first above written.

For and on behalf of **ARYAMAN FINANCIAL SERVICES LIMITED**

Authorized Signatory

Name: Shripal Shah

Designation: Director

TANVI EXPORTS INDIA LIMITED

DIRECTOR

Bigshare Services Private Limited Mumbai