J. B. LIMBASIYA & CO.

CHARTERED ACCOUNTANTS

STATUTORY AUDIT REPORT

F.Y. 2025-2026 | A.Y. 2026-2027

M/S. TANVI GOLD CAST LLP

OFFICE

Office No. 104-B, A-Wing, Shivalik-5, Makkam Chowk, Gondal Road, Rajkot - 360002

Email: efilingjbl@gmail.com **Contact No.:** +91 99209 18574

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CHARTERED ACCOUNTANTS

CA JIGNESH LIMBASIYA
B.Com., FCA, CS

INDEPENDENT AUDITORS REPORT TO THE PARTNERS OF TANVI GOLD CAST LLP ON THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2026.

We have audited the accompanying financial statements of **Tanvi Gold Cast LLP** ("the LLP") (**formerly known as Tanvi Gold Cast**), which comprise the Balance Sheet as at **March 31, 2026**, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information. (Collectively referred to as "the Statement of Accounts").

In our opinion, the accompanying Statement of Accounts give a true and fair view of the financial position of the LLP as at 31 March 2026, and of its financial performance and its cash flows for the year then ended in accordance with the Accounting Standards issued by Institute of Chartered Accountants of India ("ICAI").

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Statement of Accounts section of our report. We are independent of the LLP in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Statement of Accounts

The LLP's Management (designated partners) is responsible for the preparation of the Statement of Accounts in accordance with the Rule 24 of the Limited Liability Partnership Rules, 2009 ("the Rules"), and for such internal control as management determines is necessary to enable the preparation of the Statement of Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the Statement of Accounts, LLP's Management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless LLP's Management either intend to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Management is also responsible for overseeing the LLP's financial reporting process.

J B LIMBASIYA & CO. INDIA M.NO.136581 RAJKOT Chartered Accountants

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Auditor's Responsibilities for the Audit of the Statement of Accounts

Our objectives are to obtain reasonable assurance about whether the Statement of Accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement of Accounts.

Auditor's Responsibilities for the Audit of the Statement of Accounts (continued)

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement of Accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the LLP's Management.
- Conclude on the appropriateness of the LLP's Management use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement of Accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the LLP to cease to continue as a going concern.

We communicate with the LLP's Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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Emphasis of Matter

We draw attention to the following matters in the Notes to the Financial Statements.

(i) *Note 26 of the Financial Statements relating to Non-Provision of Disputed Income Tax Liability is not acknowledged as debt aggregating of Rs. 110.32 Lakhs (31/03/2025 Rs 110.32 Lakh) for AY 2019-20 as a result of which opening Capital of Partners is higher by Rs. 110.32 Lakhs (31/03/2025 Rs. 110.32 Lakh) and provision is lower by Rs. 83.90 Lakhs (31/03/2025 Rs. 83.90 Lakhs) being amount as reduced by that already paid and shown as payment against disputed tax liability under Long Term Loans & Advances of Rs. 22.46 Lakhs (31/03/2025 Rs. 22.46 Lakhs).*

Our opinion is not modified in respect of these matters.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

1. In respect of Balance Sheet, the state of affairs of the LLP as at March 31, 2026
2. In the case of Statement of Profit and Loss for the year ended 31st March 2026, the Profit of the LLP
3. In the case of cash flow Statement, the Cash Flow for the year ended on that date,

FOR J B LIMBASIYA AND CO
CHARTERED ACCOUNTANTS
FRN: 132608W

J B LIMBASIYA & CO. Chartered Accountants INDIA M.NO.136581 RAJKOT

JIGNESH B LIMBASIYA
PROPRIETOR
MEMBERSHIP NO. : 136581
PLACE: RAJKOT
UDIN: 26136581QDEUUW4612
DATE: 24/08/2026

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TANVI GOLD CAST LLP

(LLPIN: AAG-7865)

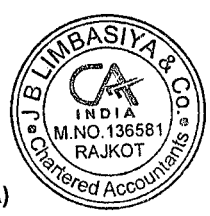
Balance Sheet as at 31st March 2026

	Particulars	Note	As at 31st March 2026 (Rupees)	As at 31st March 2025 (Rupees)
I	**FUND EMPLOYED/SOURCES OF FUND**			
(i)	**CAPITAL EMPLOYED**			
	Partners Fund	3	21,03,11,367	21,07,48,309
			21,03,11,367	**21,07,48,309**
(ii)	**LOAN FUNDS**			
	Borrowings	4	-	1,65,03,388
	Deferred tax liabilities(net)		-	-
			-	**1,65,03,388**
(iii)	**CURRENT LIABILITIES AND PROVISIONS**			
	Trade payables	5	49,97,945	67,10,680
	Current liabilities	6	2,05,47,864	4,35,27,065
	Provisions	7	7,26,164	-
			2,62,71,973	**5,02,37,745**
	Total		**23,65,83,341**	**27,74,89,443**
II	**APPLICATION OF FUNDS**			
(i)	**PROPERTY PLANT AND EQUIPMENT**			
	Property, Plant and Equipment	8		
	Tangible assets		5,33,98,981	10,46,07,031
	Intangible assets		-	-
	Capital work-in-progress		-	-
	Intangible assets under development		-	35,71,485
	Investments	9	-	5,00,000
			5,33,98,981	**10,86,78,516**
(ii)	**CURRENT ASSETS, LOANS AND ADVANCES**			
	Loans and advances	10	2,12,01,101	6,74,70,611
	Inventories	11	14,75,23,417	2,75,72,335
	Trade receivables	12	1,23,94,782	7,27,18,659
	Cash and bank balances	13	20,65,061	8,09,502
	Other current assets	14	-	2,39,820
			18,31,84,360	**16,88,10,927**
	Total		**23,65,83,341**	**27,74,89,443**

Corporate information & Significant accounting policies **1 & 2**

The accompanying notes are an integral part of these statements of account

FOR J B LIMBASIYA & CO.
CHARTERED ACCOUNTANT
FIRM REGISTRATION No. 132608W



(JIGNESH B LIMBASIYA)
PROPRIETOR
M.No. 136581
UDIN: 26136581QDEUUW4612
PLACE : RAJKOT
DATE : 24/08/2026

FOR TANVI GOLD CAST LLP
ON BEHALF OF PARTNERS OF LLP



BIPINBHAI G VIRADIYA
DESIGNATED PARTNER
DIN: 07474301

PLACE : RAJKOT
DATE : 24/08/2026

ON BEHALF OF TANVI EXPORTS INDIA LTD

HITESHBHAI M SARDHARA
AUTHORISED DIRECTOR
DIN: 11568839

TANVI GOLD CAST LLP

(LLPIN: AAG-7865)

Statement of profit and loss for the Period ended 31st March 2026

	Particulars	Note	For the Year ended 31st March 2026	For the year ended 31st March 2025
			(Rupees)	(Rupees)
I	**Income**			
	Revenue from operations (gross)	15	78,09,89,619	4,85,73,64,535
	Less: Sales Return		-	-
	Revenue from operations (net)		78,09,89,619	4,85,73,64,535
II	Other income	16	5,86,13,150	1,60,06,410
III	**Total income (I + II)**		**83,96,02,769**	**4,87,33,70,945**
IV	**Expenses**			
	Cost of Raw Material Consumed	17	52,39,18,982	4,28,14,72,555
	Other Direct Manufacturing Expenses	18	1,79,96,427	8,47,65,964
	Purchases of stock-in-trade	19	20,88,20,976	22,99,56,510
	Changes in inventories of finished goods ,work-in -progress and stock-in-trade	20	(3,19,80,938)	5,45,63,297
	Employee benefit expense	21	2,24,88,694	9,61,45,576
	Other expenses	22	1,54,85,786	3,33,91,502
	Total		**75,67,29,926**	**4,78,02,95,404**
V	**Profit before interest , tax, depreciation & amortisation (III-IV)**		8,28,72,843	9,30,75,540
	Finance costs	23	86,94,515	4,24,18,758
	Depreciation and amortisation expense	8	1,06,85,358	1,87,77,925
VI	**Profit/(Loss) before exceptional, prior period items and tax**		**6,34,92,969**	**3,18,78,858**
	Exceptional items		-	-
VII	**Profit/(Loss) before prior period items and tax**		**6,34,92,969**	**3,18,78,858**
	Prior period items		-	-
VIII	**Profit/(Loss) before tax**		**6,34,92,969**	**3,18,78,858**
IX	**Tax Expense**			
	Current tax		1,17,55,284	1,17,74,046
	Adjustments for earlier years		-	(505)
	Deferred tax		-	-
X	**Profit/(Loss) for the year (VIII - IX)**		**5,17,37,685**	**2,01,05,317**

Corporate information & Significant accounting policies 1 & 2

The accompanying notes are an integral part of these statements of account

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(JIGNESH B LIMBASIYA)
PROPRIETOR
M.No. 136581
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PLACE : RAJKOT
DATE : 24/08/2026

FOR TANVI GOLD CAST LLP
ON BEHALF OF PARTNERS OF LLP

TANVI GOLD CAST LLP SEAL RAJKOT

BIPINBHAI G VIRADIYA
DESIGNATED PARTNER
DIN: 07474301

PLACE : RAJKOT
DATE : 24/08/2026

ON BEHALF OF TANVI EXPORTS INDIA LTD

HITESHBHAI M SARDHARA
AUTHORISED DIRECTOR
DIN: 11568839

TANVI GOLD CAST LLP

(LLPIN: AAG-7865)

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31.03.2026

PARTICULARS	FOR THE YEAR ENDED 31st March 2026		FOR THE YEAR ENDED 31st March 2025	
	RUPEES	RUPEES	RUPEES	RUPEES
CASH FLOW FROM OPERATING ACTIVITY				
Net profit before Tax	6,34,92,969		3,18,78,858	
Adjustment for:				
Depreciation	1,06,85,358		1,87,77,925	
Interest & Other Related Expenses	86,94,513		4,24,18,758	
Remuneration to Partners	1,29,00,000		1,76,40,000	
Capital Gain on sale of Assets	(5,83,17,078)		-	
Bank FD Intrest Received/other intrest received	(2,06,683)		(5,50,391)	
Foreign Exchange Unrealised Loss / (Gain)			-	
Operating Profit before working capital changes	3,72,49,080		11,01,65,150	
(Increase) / Decrease in Trade Receivables	6,03,23,877		16,35,19,592	
(Increase) / Decrease in Inventory	(11,99,51,082)		21,80,56,663	
Increase / (Decrease) in Trade Payables	(17,12,736)		(62,62,929)	
Increase / (Decrease) in Current Liabilities & Provisions	(2,29,79,201)		(3,20,64,427)	
Increase / (Decrease) in Long Term Provisions				
(Increase) / Decrease in Loans & Advances	4,62,69,510		4,72,96,986	
(Increase) / Decrease in Other Current Assets	2,39,820		8,17,823	
Cash Generated from Operation	(5,60,731)		50,15,28,858	
Taxes / Tax Paid As Adjusted By Deferred Tax	(1,10,29,120)		(1,17,90,991)	
Net Cash from Operating Activity		(1,15,89,851)		48,97,37,867
CASH FLOW FROM INVESTING ACTIVITY				
Purchase of Fixed Assets	(5,56,250)		(92,99,214)	
Proceeds From Sale of Fixed Assets	8,50,00,000		-	
Increase in Capital Work in Progress	35,71,485		-	
Bank FD Intrest Received/other intrest received	2,06,683		5,50,391	
(Increase)/ Decrase in FD Intrest Accrued				
Purchase of Non Current Invetments	5,00,000		-	
(Increase)/Decrease in FD of more than 12 months	-		1,33,06,186	
Decrease/(Increae) in Advance Given on Capital Account (Net)	-		(3,98,835)	
Net Cash from Investing Activity		8,87,21,918		41,58,528
CASH FLOW FROM FINANCING ACTIVITY				
Increase / (Decrease) in Borrowings	(1,65,03,388)		(33,57,79,906)	
Increase/(Decrease) in Capital	(5,68,97,843)		(13,38,49,061)	
Interest Paid	(24,75,277)		(2,80,15,271)	
Net Cash from Financing Activity		(7,58,76,509)		(49,76,44,238)
Net Increase/(Decrease) in Cash and Cash Equivalents		**12,55,558**		**(37,47,843)**
Opening Balance of Cash & Cash Equivalents as on 01.04.2025		8,09,502		45,57,345
Closing Balance of Cash & Cash Equivalents as on 31.03.2026		20,65,061		8,09,502
Net Increase/(Decrease) in Cash and Cash Equivalents		**12,55,559**		**(37,47,843)**

Notes :

1. The above Cash flow statement has been prepared under the indirect method set out in Accounting Standard-3, "Cash Flow Statement" issued by Institute Chartered Accountants of India.

2. Cash comprises cash on hand, Current Accounts and deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of change in value.

AS PER OUR REPORT OF EVEN DATE
FOR J B LIMBASIYA & CO.
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FIRM REGISTRATION No. 132608W

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FOR TANVI GOLD CAST LLP
ON BEHALF OF PARTNERS OF LLP

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BIPINBHAI G VIRADIYA
DESIGNATED PARTNER
DIN: 07474301

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DATE : 24/08/2026

ON BEHALF OF TANVI EXPORTS INDIA LTD

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AUTHORISED DIRECTOR
DIN: 11568839

TANVI GOLD CAST LLP

PY: 31.03.2026
AY: 2026/2027

STATEMENT ON SIGNIFICANT ACCOUNTING POLICIES FOLLOWED ANDDISCLOSURES AS PER ACCOUNTING STANDARD, GUIDANCE NOTE & PRONOUNCEMENT FOR THE FINANCIAL YEAR ENDED ON 31st MARCH 2026

NOTE 1: CORPORATE INFORMATION

The Tanvi Gold Cast LLP (The LLP) is a Limited Liability Partnership, registered The Limited Liability Partnership Act, 2008. The Conversion of the said Partnership Firm into LLP was carried out on 28th June 2016. The LLP incorporated to carry on the business of Manufacturing of Plain and Studded Gold and Silver ornaments.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under historical cost convention on accrual basis of accounting and in accordance with generally accepted accounting principles (GAAP) and the mandatory accounting standards issued by the institute of chartered accountants of India (ICAI). The accounting policies, in all material respects, have been consistently applied by the Entity and are consistent with those in the previous year.

Estimates and Assumptions used in the preparation of the financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements, which may differ from the actual results at a subsequent date. Difference between the actual and estimates are recognized in the period in which the results are known / materialized.

B. USE OF ESTIMATES

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management of the LLP to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

TANVI GOLD CAST LLP SEAL RAJKOT

J B LIMBASIYA & Co. Chartered Accountants ICAI INDIA M.NO.136581 RAJKOT

C. PROPERTY PLANT AND EQUIPMENT

(I) TANGIBLE ASSETS

Tangible assets capital work in progress are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price, borrowing costs, if capitalization criteria are met and any cost attributable to bringing the assets to its working condition for its intended use which includes taxes, freight, and installation and allocated incidental expenditure during construction/ acquisition and exclusive Input tax credit (IGST/CGST and SGST) or other tax credit available to the Entity.

When parts of an item of tangible assets have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

For the purposes of computing depreciation as well as gain or loss on disposal of assets the assessee adopts the concept of Block of Assets as per the provisions of Income tax Act, 1961. The rates of depreciation specified under the Income tax regulations are considered for computing depreciation. Depreciation on property, plant and equipment used for less than 180 days in the year purchase is calculated at 50% of the above rates.

(II) INTANGIBLE ASSETS

Acquired intangible assets are capitalised at the acquisition price. Internally generated intangible assets are recorded at cost that can be measured reliably during the development phase and when it is probable that future economic benefits that are attributable to the assets will flow to the Entity.

(III) ASSETS ACQUIRED AS LEASE

Leases under which the Entity assumes substantially all the risks and rewards of ownership are classified as finance leases. Such assets are capitalised at fair value of the asset or present value of the minimum lease payments at the inception of the lease, whichever is lower. Lease payments under operating leases are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term.

The cost of leasehold land is amortised over the period of the lease. Leasehold improvements and assets acquired on finance lease are amortised over the lease term or useful life, whichever is lower.

(IV) ADVANCES PAID TOWARDS ACQUISITION OF PROPERTY, PLANT AND EQUIPMENT

Advances paid towards the acquisition of Property, Plant and Equipment, outstanding at each balance sheet date are shown under capital advances. The cost of the Property, Plant and Equipment not ready for its intended use on such date, is disclosed under capital work-in-progress.

TANVI GOLD CAST LLP SEAL RAJKOT

J B LIMBASIYA & CO. Chartered Accountants INDIA M.NO.136581 RAJKOT

D. DEPRECIATION & AMORTISATION

Depreciation has been provided as per written down value method at the rate calculated and, in the manner, as prescribed in Income Tax Act,1965 on all tangible assets including those which are owned on a perpetual lease term.

Intangible assets are being amortized in accordance with AS-26.

E. IMPAIRMENT OF ASSETS

The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets' net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

After impairment, depreciation/amortization is provided on the revised carrying amount of the asset over its remaining useful life.

F. BORROWING COSTS:

Incurred for the Purchase of the Property, Plant and Equipment

Borrowing costs include interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that takes a substantial period to get ready for its intended use are capitalized. All other borrowing costs are recognised as expenditure in the period in which they are incurred.

G. FOREIGN CURRENCY TRANSACTION

Initial recognition:

Foreign currency transactions are recorded in the reporting currency by applying the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

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Exchange differences:

Exchange differences arising on the settlement of monetary items or on reporting the Entity's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they occur.

Forward exchange Contracts:

The Entity uses foreign exchange forward contracts derivative instruments to hedge its exposure on account of movements in foreign exchange. These derivatives are generally entered with banks and not used for trading or speculation purposes. These derivative instruments are accounted as follows:

For forward contracts which are entered into to hedge the foreign currency risk of the underlying instrument outstanding on the date of entering into that forward contract, the premium or discount on such contracts is amortized as income or expense over the life of the contract. Any profit or loss arising on the cancellation or renewal of forward contracts is recognized as an income or expense for the period. The exchange difference on such a forward exchange contract is calculated as the difference between-

i. The foreign currency amount of the contract translated at the exchange rate at the Balance Sheet date, or the settlement date where the transaction is settled during the reporting period, and

ii. The same foreign currency amount translated at the later of the date of inception of the forward exchange contract and the last reporting date. Such exchange differences are recognized in the Profit and Loss Account in the reporting period in which the exchange rates change.

Forward contracts which are entered into to hedge the foreign currency risk of the highly probable transactions or firm commitments are valued at fair value at each Balance Sheet date. The resultant loss from these transactions is recognised in the Profit and Loss Account. However, in case of resultant gains, such gains are not accounted in the books of accounts of the Entity. Decrease in fair valuation loss already recognised in earlier years are reversed in the year of such decrease in fair valuation loss.

H. <u>INVESTMENTS</u>

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired, by the issue of shares or other securities, the acquisition cost is the fair value of the securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

TANVI GOLD CAST LLP SEAL RAJKOT

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Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Profit and Loss Account.

Investment property

An investment in land or buildings, which is not intended to be occupied substantially for use by, or in the operations of, the Entity, is classified as investment property. Investment properties are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

The cost comprises purchase price and directly attributable cost of bringing the investment property to its working condition for the intended use.

Depreciation on building component of investment property is calculated on a straight-line basis using the rate arrived at based on the useful life estimated by the management and the same is deducted from income generated from such Investment Property.

On disposal of an investment, the difference between it's carrying amount and net disposal proceeds is charged or credited to the Profit and Loss Account.

I. **REVENUE RECOGNITION**

Revenue is recognised to the extent, that it is probable that the economic benefits will flow to the Entity and the revenue can be reliably measured.

Revenue from sale of goods

Revenue from sale of goods is recognised when the significant risks and rewards of ownership of the goods are transferred to the buyer and are recorded net of trade discounts, rebates and Goods and Service Tax.

Revenue from services

Revenue from services is recognised pro-rata over the period of the contract as and when services are rendered, and the collectability is reasonably assured. The revenue is recognised net of Goods and service tax.

Unbilled receivables included in other current assets represent cost and earnings in excess of billings as at the balance sheet date.

'Unearned revenues' included in other current liabilities represent billing in excess of revenue recognized.

Interest Income

Interest Income is recognised on a time proportion basis taking into account the outstanding and applicable interest rate.

TANVI GOLD CAST LLP SEAL RAJKOT

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Dividend Income

Dividend is recognised when the Entity's right to receive dividend is established.

J. RETIREMENT AND OTHER EMPLOYEE BENEFITS

Defined contribution plan

The Entity makes defined contribution to Government Employee Provident Fund, Government Employee Pension Fund, Employee Deposit Linked Insurance, ESI and Superannuation Schemes, which are recognised in the Profit and Loss Account on accrual basis. The Entity has no further obligations under these plans beyond its monthly contributions.

Defined Benefit Plan- Gratuity

Liability for Ex-gratia payment to Employee is recognized and charged to statement of Profit and Loss of the year in which LLP decides to pay the same.

Other long-term benefits

Liability for entitlement of leave, if any, is recognized on accrual basis and charged to statement of profit & loss of the year in which it is earned, on accrual basis.

K. CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

L. INVENTORIES

Inventories [other than quantities of gold for which the price is yet to be determined with the suppliers (Unfixed gold)] are stated at the lower of cost and net realizable value determined on an item-by-item basis. Cost is determined as follows:

Raw material (i.e Pure Gold)	Moving weighted average rate
Raw material – Gold components (beads, chains, clasps, clips, wires, findings and similar components)	Valued with reference to the pure gold content therein at moving weighted average rate of pure gold
Stock-in-trade (Goods purchased for resale)	Moving weighted average rate/ cost of purchases
Stores and spares, loose tools and raw materials	Moving Weighted average
Work-in-progress and finished goods (Other than Gold)	Material cost plus appropriate share of production overheads, wherever applicable

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Gold Components used in manufacture of Gold Ornaments: The inventory of Raw Material includes gold components such as beads, chains, clasps, clips, wires, findings and other similar components used in the manufacturing of Gold Ornaments. The value of the pure gold content in such components is included in the Raw Material inventory. This being the standard industry practice, and the pure gold content being easily measurable and more transparent, the Company consistently follows this policy for valuation and presentation of such components within Raw Material inventory.

Cost comprises all costs of purchase including duties and taxes (other than those subsequently recoverable by the Company), freight inwards and other expenditure directly attributable to acquisition. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, other taxes.

Unfixed gold is valued at the provisional gold price prevailing on the date of delivery of gold.

Net realisable value represents the estimated selling price for inventories less estimated costs of
completion and costs necessary to make the sale.

Gold Recovery from Dust and Scrap

Gold recovered from gold dust and particles from the production floor area is included in the common pool of Gold Stock and valued at moving weighted average price of the month of recovery.

M. INCOME TAXES

Tax expense for the period comprises of current tax, deferred tax and Alternate Minimum Tax credit (Wherever applicable).

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income-tax Act, 1961.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts, and there is an intention to settle the asset and the liability on a net basis.

The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted as of the reporting date. Deferred tax charge or credit reflects the tax effects of timing differences between accounting income and taxable income for the period. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date.

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Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carry forward of losses, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and are written-down or written up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.

At each reporting date, the Entity reassesses the unrecognized deferred tax assets, if any.

Alternate Minimum Tax (AMT) paid in a year is charged to the Profit and Loss Account as current tax. The Entity recognizes AMT credit available as an asset only to the extent that there is convincing evidence that the Entity will pay normal income tax during the specified period, i.e., the period for which AMT credit is allowed to be carried forward. In the year in which the Entity recognizes AMT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the Profit and Loss Account and shown as "AMT Credit Entitlement." The Entity reviews the "AMT credit entitlement" asset at each reporting date and writes down the asset to the extent the Entity does not have convincing evidence that it will pay normal tax during the specified period.

N. CONTINGENT LIABILITY, PROVISIONS AND CONTINGENT ASSET

The Entity creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources, and a reliable estimate can be made of the amount of obligation.

"A provision is recognized when an entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent Liabilities are disclosed when the entity has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation."

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that probably will not require an outflow of resources or where a reliable estimate of the obligation cannot be made.

Contingent assets are neither recorded nor disclosed in the financial statements.

O. GOVERNMENT GRANTS AND SUBSIDIES

Grants and subsidies from the government are recognised when there is reasonable assurance that (i) the Entity will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

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When the grant or subsidy related to revenue, it is recognised as income on a systematic basis in the Profit and Loss Account over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant is related to an asset, it is recognised as deferred income and released to income in equal amounts over the expected useful life of the related asset.

When the Entity receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognised at a nominal value.

"The grant is shown as a deduction from the gross value of the asset concerned in arriving at its book value. The grant is thus recognised in the profit and loss statement over the useful life of a depreciable asset by way of a reduced depreciation charge. When the Entity receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognised at a nominal value.

Government grants of the nature of promoters' contribution are credited to capital reserve and treated as a part of the shareholders' funds. The nature and extent of government grants recognised in the financial statements, including grants of non-monetary assets given at a concessional rate or free of cost are as per below:

P. SEGMENT REPORTING

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Entity. The Entity's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the Entity operate.

Further, inter-segment revenue have been accounted for based on the transaction price agreed to between segments which is primarily market based.

Unallocated items include general corporate income and expense items, which are not allocated to any business segment.

Q. LEASES

As a Lessee:

Finance leases, which effectively transfers to the Entity substantially all the risks and benefits incidental to ownership of the leased item, are capitalized at the inception of the lease term at the lower of the fair value of the leased property and present value of minimum lease payments. Lease payments are apportioned between the finance charges and reduction of the lease liability so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are recognized as finance costs in the Profit and Loss Account. Lease management fees, legal charges and other initial direct costs of lease are capitalized.

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A leased asset is depreciated on a straight-line basis over the useful life of the asset assessed by the management. However, if there is no reasonable certainty that the Entity will obtain the ownership by the end of the lease term, the capitalized asset is depreciated on a straight-line basis over the shorter of the estimated useful life of the asset.

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the Profit and Loss Account on a straight-line basis over the lease term.

As a Lessor:

Leases in which the Entity transfers substantially all the risks and benefits of ownership of the asset are classified as finance leases. Assets given under finance lease are recognized as a receivable at an amount equal to the net investment in the lease. After initial recognition, the Entity apportions lease rentals between the principal repayment and interest income so as to achieve a constant periodic rate of return on the net investment outstanding in respect of the finance lease. The interest income is recognized in the Profit and Loss Account. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the Profit and Loss Account.

Leases in which the Entity does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in property, plant and equipment assets. Lease income on an operating lease is recognized in the Profit and Loss Account on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the Profit and Loss Account. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the Profit and Loss Account.

R. DISCONTINUING OPERATION

No part or component of or no major line of business or geographical area of operation has been discontinued as on the date of signing of this financial statement.

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NOTE-3

PARTNERS CAPITAL AND CURRENT ACCOUNTS

Name of the Partners	Profit Sharing Ratio %	As at 1st April 2025	Introduced during the year	Withdrawals during the year	Interest For the Year	Remuneration for the year	Profit/(Loss) After Tax for the year	As at 31st March 2026
M/S Tanvi Exports India Limited	85.00%	2,13,39,519	-	30,00,000	-	-	4,39,77,033	6,23,16,552
Mr. Bipinbhai G Viradiya	2.33%	(1,56,45,721)	44,96,039	2,45,83,523	-	-	12,02,901	(3,45,30,303)
Mr. Mayur B Limbasiya	1.65%	(1,71,82,647)	2,30,56,061	67,60,555	-	-	8,53,672	(33,469)
Mr. Hareshbhai M Sardhara	1.31%	(2,30,39,238)	3,06,52,392	1,03,01,238	-	-	6,79,057	(20,09,027)
Mr. Hiteshbhai M Sardhara	1.31%	1,95,76,506	37,950	2,46,46,201	5,54,848	15,00,000	6,79,057	(22,97,840)
Mrs. Bhagwatiben B Viradia	0.98%	3,27,88,704	14,87,000	25,07,952	8,89,938	12,00,000	5,04,442	3,43,62,132
Mr.Vinodbhai M Parsana	0.98%	4,10,10,751	4,81,193	41,68,499	11,99,993	12,00,000	5,04,442	4,02,27,881
Mr. Raj A Bhalara	0.98%	63,99,863	35,37,869	1,14,59,618	50,662	-	5,04,442	(9,66,783)
Mr. Ravi A Bhalara	0.98%	1,68,98,843	13,593	2,24,92,511	-	15,00,000	5,04,442	(35,75,633)
Mr. Dineshbhai M Mevada	0.98%	2,41,58,842	16,034	2,48,65,512	6,50,650	15,00,000	5,04,442	19,64,457
Mr. Amitbhai J Hapaliya	0.98%	(1,83,45,912)	2,08,05,467	29,68,770	-	-	5,04,442	(4,772)
Mr. Sandipbhai J Hapaliya	0.98%	3,22,71,549	-	50,42,271	9,09,687	15,00,000	5,04,442	3,01,43,408
Mrs. Jagrutiben T Savaliya	0.45%	2,27,80,912	-	3,34,243	-	-	2,32,820	2,26,79,488
Mr. Tushar V Savaliya	0.38%	2,18,79,574	16,42,829	1,00,98,940	6,19,480	15,00,000	1,94,016	1,57,36,960
Mr. Ankur Ajani	0.45%	2,60,76,720	93,646	11,53,262	7,78,551	15,00,000	2,32,820	2,75,28,475
Mr. Rajesh Tarpara	0.30%	1,97,80,043	-	32,30,843	5,65,429	15,00,000	1,55,213	1,87,69,842
Total	**100.00%**	**21,07,48,309**	**8,63,20,073**	**15,76,13,938**	**62,19,238**	**1,29,00,000**	**5,17,37,685**	**21,03,11,367**

The initial capital contribution and variable capital contribution is made by each partner as per the arrangement mentioned in the LLP agreement between the partners.

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BORROWINGS

4. Borrowings	31st March 2026 (Rupees)	31st March 2025 (Rupees)
SECURED		
-TERM LOANS		
From banks		
ICICI BANK Term Loan **(Refer Note Below)**	-	40,33,333
BOB Car Loan	-	12,91,903
ICICI BANK Car Loan-MG Hector	-	13,85,466
HDFC Car Loan-146187665 BMW	-	31,00,913
HDFC Car Loan-146310965 AUDI	-	31,00,913
- LOANS REPAYABLE ON DEMAND		
From banks		
Overdraft /Cash credit from banks		
ICICI Bank CC-084805002024 **(Refer Note Below)**	-	35,90,859
ICICI BANK LTD - GML	-	-
Total Borrowing	**-**	**1,65,03,388**

5. Trade payables	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Trade Payables (Refer Note Below)		
(i) Total Outstanding dues of Micro, small and medium enterprises	-	-
(ii) Total Outstanding dues of other than Micro, small and medium enterprises		
-For Bullion	-	14,928
-For Expenses	49,97,945	66,95,752
Total Trade Payables	**49,97,945**	**67,10,680**

Note:

Based on the information available with the Entity, there are no outstanding dues and payments made to any supplier of goods and services beyond the specified period under Micro, Small and Medium Enterprises Development Act, 2006 [MSMED Act]. There is no interest payable or paid to any suppliers under the said Act.

6. Current Liabilities	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Interest accrued and due on borrowings (ICICI Cash Credit)	-	-
Advances Received from customers (As per Grouping)	1,83,36,013	3,89,54,803
Other payables for		
-Statutory Liabilities		
TDS Payable	20,04,933	2,15,558
TCS Payable	-	10,024
ESIC Payable	947	28,835
PF Contribution Payable	4,175	43,506
Professional Tax Payable	1,000	32,400
GST Payable under RCM	-	4,129
-Other Expenses		
Salary Payable	2,00,796	42,37,810
Total	**2,05,47,864**	**4,35,27,065**

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Notes to financial statements for the year ended 31st March 2026

7. Provisions	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Provision for Tax for FY 2025-26	7,26,164	-
Total	**7,26,164**	-

9. Non Current Investment	Non - current 31st March 2026 (Rupees)	Non - current 31st March 2025 (Rupees)
TRADE INVESTMENTS - CARRIED AT COST		
- Investmnet in Equity Shares		
(a) Investment in Equity Share of Tanvi Eternals Pvt Ltd	-	5,00,000
(50,000 Equity shares of Rs. 10 Each)		
Total Invetsment	-	**5,00,000**

10. Loans and advances (Unsecured, considered good, unless stated otherwise)	31st March 2026 (Rupees)	31st March 2025 (Rupees)
(a) Security deposits		
Secured, considered good		
Electricity Deposit-Bhimjibhai Street	8,92,894	8,92,894
Security Deposit for Rent	25,000	3,25,000
Gujarat Gas Ltd	2,24,590	2,24,590
	11,42,484	14,42,484
Less :Provision for bad and doubtful advances	-	-
	11,42,484	**14,42,484**
(b) IN FIXED DEPOSIT WITH ORIGINAL MATURITY OF MORE THAN 12 MONTHS HELD AS SECURITY		
ICICI BANK FD (BG to TITAN)	-	48,49,432
	-	**48,49,432**
(c) Capital Advances		
Advance for capital assets	-	21,19,497
	-	**21,19,497**
(d) Balance With Statutory Authorities		
Income Tax Payment against disputed tax liability for AY 2019-20	18,00,000	18,00,000
Income Tax Refundable AY 2020-21 (to be adjusted against disputed tax liability for AY 2019-20)	4,80,381	4,46,697
Income Tax Refundable	-	22,872
GST Input Tax Credit	1,13,12,801	77,37,454
	1,35,93,182	**1,00,07,023**
(e) Other Loans and Advances		
Advance for Purchase of Goods	2,84,082	46,54,747
Advance for Expenses	44,84,682	16,93,343
Staff Loans and Advances	1,96,671	12,04,085
Loan to Tanvi Eternals Pvt Ltd	-	3,65,00,000
Loan to tanvi Exports India Ltd	-	42,50,000
Other Short Term Loans and Advances	15,00,000	7,50,000
	64,65,435	**4,90,52,175**
Total	**2,12,01,101**	**6,74,70,611**

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11. Inventories (Valued at lower of cost and net realizable value, unless stated other wise)	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Pure Gold	11,06,25,513	2,06,79,251
CZ Diamonds	2,03,658	18,43,845
Alloy	18,831	3,71,811
Silver	17,050	-
Finished goods	3,66,58,366	46,77,428
Total	**14,75,23,417**	**2,75,72,335**

12. Trade receivables	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Trade receivables		
Outstanding for period not exceeding six months from the due date of payment		
Secured, considered good		
Unsecured, considered good	1,23,94,782	7,27,18,659
Doubtful	-	-
	1,23,94,782	7,27,18,659
Less :Provision for doubtful receivables	-	-
Total	**1,23,94,782**	**7,27,18,659**

13. Cash and bank balances	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Cash and cash equivalents		
Balances with banks		
ICICI CC A/C - 084805002024	20,15,625	-
-In current accounts		
Cash on hand	49,436	8,09,502
Total	**20,65,061**	**8,09,502**

14.Other Current Assets (Unsecured, considered good, unless stated otherwise)	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Accrued Interest on Security Deposit	-	62,543
Accrued Interest on Fixed Deposit with ICICI Bank Ltd	-	1,77,277
Total	**-**	**2,39,820**

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Notes to financial statements for the year ended 31st March 2026

ASSETS

8. PROPERTY PLANT AND EQUIPMENT

Name of the Assets	Rate	Gross Assets as on 31.03.2025 Rupees	Addition of Assets		Other Adjustments	Sales During the Year	Gross Assests as on 31st March 2026	Normal Depreciation			Adjustment for Sale (Rs)	Additional Depreciation		Total Depreciation as at 31-March-2026	WDV	
			More than 182 Days	Less than 182 Days				Gross Depreciation upto 31.03.2025	For the Year 1st Half Rupees	For the Year 2nd Half Rupees		Balance on P & M for PY	For the Current Year		As at 31-March-26 Rupees	As at 31-March-25 Rupees
TANGIBLE ASSETS																
Freehold Land		76,57,490	-	-	-	76,57,490	-	-	-	-		-	-	-	-	76,57,490
Factory Premises **(Note 1)**	10.00%	1,77,57,541	-	-	-	1,77,57,541	-	1,07,24,558	-	-	1,07,24,558	-	-	-	-	70,32,983
Property, Plant and Equipment **(Refer Note no.3)**	15.00%	16,45,24,765	2,80,000	-	-	-	16,48,04,765	10,81,74,172	84,94,592	-	-	1,58,544	56,000	11,68,83,308	4,79,21,457	5,63,50,593
Furniture & Fixtures	10.00%	72,29,840	-	-	-	72,29,840	-	29,50,208	-	-	29,50,208	-	-	-	-	42,79,632
Vehicles	15.00%	2,37,40,391	-	-	2,29,80,391	-	7,60,000	89,79,501	54,730	-	85,84,369	-	-	4,49,862	3,10,138	1,47,60,890
Computers	40.00%	2,47,58,510	-	-	-	-	2,47,58,510	2,12,69,091	13,95,767	-		-	-	2,26,64,858	20,93,652	34,89,419
Electrical Installations and Equipment	15.00%	2,73,23,390	87,000	1,89,250	-	2,12,65,067	63,34,573	1,62,87,366	5,11,531	14,194	1,35,52,252	-	-	32,60,839	30,73,734	1,10,36,024
Total Tangible Assets		**27,29,91,927**	**3,67,000**	**1,89,250**	**2,29,80,391**	**5,39,09,938**	**19,66,57,848**	**16,83,84,896**	**1,04,56,620**	**14,194**	**3,58,11,387**	**1,58,544**	**56,000**	**14,32,58,867**	**5,33,98,981**	**10,46,07,031**
Total Current Year		**27,29,91,927**	**3,67,000**	**1,89,250**	**2,29,80,391**	**5,39,09,938**	**19,66,57,848**	**16,83,84,896**	**1,04,56,620**	**14,194**	**3,58,11,387**	**1,58,544**	**56,000**	**14,32,58,867**	**5,33,98,981**	**10,46,07,031**
Previous Year		**26,36,92,713**	**50,88,361**	**42,10,853**	**-**	**-**	**27,29,91,927**	**14,96,06,971**	**1,73,74,182**	**3,80,224**	**-**	**4,52,975**	**5,70,544**	**16,83,84,896**	**10,46,07,031**	**11,40,85,742**

Note:

1) Additional depreciation of Rs 1,58,544/- (P.Y Rs.4,52,975/-) relating to addition of assets during immediately preceding year put to use for less than 180 days.
2) Vehicles registered in the name of respective partners has been transferred to their respective capital account during the year, the same has been transferred at carriying value of vehicles.
3) Assets which are held for sale, Capital Work in Progress ,assets under development and not put to use are not included herein.

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15. Revenue from operations	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Sale Of Product (Net Of Returns)		
Within India		
Sale of Gold Ornaments	50,05,30,634	3,25,07,60,092
Sale of Fine Gold	22,78,56,288	16,81,06,708
Studding Charges Received	1,43,201	1,47,75,988
Sale of Silver Ornaments	-	5,10,57,722
Sale Of Titanium Spring/Wire	2,07,155	-
Export		
Export of Gold Ornaments	-	1,21,26,78,334
TOTAL	**72,87,37,278**	**4,69,73,78,844**
Revenue From Services		
Gold Ornaments Job Work Income	5,16,17,700	15,20,38,029
Studding Charges Received-JW	-	15,60,280
Hallmarking Charges Received	3,89,025	63,87,382
Rate Difference	2,45,616	-
TOTAL	**5,22,52,341**	**15,99,85,691**
Revenue from operations	**78,09,89,619**	**4,85,73,64,535**

16. Other income	31st March 2026 (Rupees)	31st March 2025 (Rupees)
- Interest income		
Interest On Fixed Deposit & Security Deposit	2,06,683	5,50,391
- Government Grants Received		
Apprentice Incentive received from Govt	-	47,084
- Other non-operating income		
Miscellaneous income	12,976	25,399
Foreign Exchange Gain/Loss	(1,54,085)	1,53,83,536
Kasar	4,414	-
Bank Guarantee Commission	2,26,083	-
Capital Gain on Transfer of capital assets	5,83,17,078	
Total Other Income	**5,86,13,150**	**1,60,06,410**

17. Cost of Raw Material Consumed	31st March 2026 (Rupees)	31st March 2025 (Rupees)
OPENING STOCK OF RAW MATERIAL		
Pure Gold	2,06,79,251	18,42,21,749
Alloy	3,71,811	8,20,636
CZ Diamonds	18,43,845	13,45,888
	2,28,94,907	**18,63,88,273**
PURCHASE OF RAW MATERIAL DURING THE YEAR		
Pure Gold	60,31,94,795	4,04,28,17,224
Silver	17,050	14,22,368
Alloy	4,800	66,15,577
Investment Powder	9,23,000	39,70,637
CZ Diamonds	8,71,591	2,32,38,717
Other materials (purchased intermediates and components)	68,77,890	3,99,14,668
Total Purchase	**61,18,89,126**	**4,11,79,79,190**
CLOSING STOCK OF RAW MATERIAL		
GOODS		
Pure Gold (Including Gold Lying on Production Floors)	11,06,25,513	2,06,79,251
Alloy	18,831	3,71,811
CZ Diamonds	2,03,658	18,43,845
Silver	17,050	-
	11,08,65,051	**2,28,94,907**
Cost of Material Consumed	**52,39,18,982**	**4,28,14,72,555**

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18. Other Direct Manufacturing Expenses	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Payment to Contractors For-		
Diamond Setting Charges	-	31,89,517
Job Work Expenses	11,20,612	5,10,99,173
Machinery Tools and Dies Expense	43,13,913	54,16,832
Design Purchase	1,94,900	13,50,986
Leather Belts Expense	1,52,317	83,962
Consumption of loose tools	7,47,200	10,40,945
Rubber Mould Expense	9,22,404	11,27,419
Electricity & Fuel Charges	32,29,317	75,87,220
Freight Outward Expenses	1,93,426	44,71,954
Freight Inward Expenses	3,14,020	9,17,025
C & F Charges-Import & Export	1,59,609	2,24,700
Export Handling Charges-Airport	-	1,08,290
Repairs & Maintenance -Machinery	-	14,57,638
Refinery Expense	63,48,300	60,68,561
Packing Material Expense	3,00,408	6,21,742
Total	**1,79,96,427**	**8,47,65,964**

19. Purchase of Stock in Trade	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Purchase of Gold Ornaments	20,74,09,901	18,31,32,777
Purchase of Silver Ornaments	-	4,68,23,734
Purchase of Watch	14,11,075	-
Total	**20,88,20,976**	**22,99,56,510**

20. Changes in Inventory	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Opening Stock of Finished Goods		
Gold Ornaments		5,92,40,725
18KT Gold Ornaments	14,03,228	
22KT Gold Ornaments	32,74,199	
	46,77,428	**5,92,40,725**
Closing Stock of Finished Goods		
18KT Gold Ornaments	1,09,97,510	14,03,228
22KT Gold Ornaments	2,56,60,856	32,74,199
	3,66,58,366	**46,77,428**
Total	**(3,19,80,938)**	**5,45,63,297**

21. Employee benefit expense	31st March 2026 (Rupees)	31st March 2025 (Rupees)
- Salary and Wages		
Salaries and wages	84,78,065	7,31,39,790
Bonus Expenses	-	53,200
Incentives to Employees	-	4,73,036
Partner's Remuneration	1,29,00,000	1,76,40,000
- Contribution to Funds		
Employee Provident Fund Expenses	1,19,642	3,35,241
ESIC	44,398	3,91,745
Conntribution to Gujarat Labour Welfare Fund	756	39,251
- Staff welfare expense		
Food Expenses for Workers	-	17,41,108
Staff Uniform Expenses	8,99,679	23,32,205
Staff I-card Expenses	23,120	-
Staff Welfare Expenses	23,034	-
Total	**2,24,88,694**	**9,61,45,576**

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22. Other expenses	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Advertisement and Sales Promotion Expenses	10,13,070	27,38,299
Exhibition,Seminar & Conference Exp.	2,966	30,29,392
Hallmarking and Fire Assay Testing Charges Paid	7,44,840	76,22,861
Rent Expense-Refinery Division	2,23,260	3,24,191
Rent Expense-Mumbai and Kolkata Office	3,40,000	5,62,000
Rent Expense-Aji GIDC factory	24,00,000	24,00,000
Insurance Expense	4,05,614	2,27,257
Duties & Taxes	6,53,112	7,22,076
Professional Fees	40,38,987	10,10,220
Security Service Expense	6,82,425	10,53,858
Repairs & Maintenance -General	7,17,119	6,63,121
Repairs & Maintenance -Electrical	70,510	6,12,727
Bank charges	10,351	5,978
Tours & Travelling Exp.-Local	3,31,392	45,42,150
Sundry Balances Written Off	-	4,50,077
Lodging & Boarding	7,82,554	24,98,229
Application Fees to government	29,258	6,765
Late Fees and Penalty	15,319	40,289
GST Penalty Paid	-	1,29,766
Membership and Subscription Fees	1,17,500	1,15,000
Computer and Web Site Maintainance Expenses	6,19,773	6,07,045
Telephone Exp	2,32,380	2,60,996
Internet and communication Expense	14,160	52,650
Fire Safety Expense	5,490	4,550
Office Expenses	52,479	3,06,288
Refreshment Expense	57,640	-
Postage and Courier	4,590	9,100
Printing & Stationary	4,09,096	8,00,341
Donation	14,11,900	20,96,400
Other Misc Expenses	-	(123)
Auditors' remuneration		
As auditor		
Audit fee	1,00,000	5,00,000
Total	**1,54,85,786**	**3,33,91,502**

23. Finance costs	31st March 2026 (Rupees)	31st March 2025 (Rupees)
Interest on Partner's Capital	62,19,238	1,44,03,487
Interest on Gold Metal Loan	-	3,70,693
Interest on ICICI Bank CC	23,39,106	2,47,37,814
Interest on Loan from SIDBI	-	1,29,395
Interest on Term Loan	61,171	9,10,091
Interest on Car Loan	-	8,90,157
Other Borrowing Cost-		
- Loan Processing Fees	-	7,36,871
- Bank Commission for Guarantee	75,000	2,40,250
Total	**86,94,515**	**4,24,18,758**

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24. SEGMENT REPORTING

The LLP is engaged in the business of manufacturing and selling a single product i.e. Plain and Studded Jewelry to various customers located in different areas. In the opinion of the management based on their assessment of risk and return primary segment reporting format is "Business segment". In view of single product Business segment, enclosed profit and loss account and balance sheet give all the necessary primary disclosures such as segment revenue, segment result, segment assets and reconciliation etc. as required per the Accounting Standard.

25. RELATED PARTY DISCLOSURES

(a) Related party relationships:

Enterprises That Directly or Indirectly Control or Are Controlled by LLP	1. Tanvi Exports India Limited (Holding Company)
Individual owning an interest in voting power that gives them control or significant influence over the enterprises & of Key Management Personnel	All the Partners of LLP
Enterprise over which person described in Column (1) or (2) in below table is able to exercise significant influence	1. Tanvi Findings 2. Tanvi Alloy Limited 3. Tanvi Gold Cast LLP 4. Tanvi Eternals Private Limited 5. Tanvi Silver India Private Limited

Notes:

1. The related party relationships have been determined by the company on the basis of the requirements of the Accounting Standard (AS)-18 "Related Party Disclosures".

2. The relationships as mentioned above pertain to those related parties with whom transactions have taken place during the current year/previous year, except where control exists, in which case the relationships have been mentioned irrespective of transactions with the related party

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(b) Transactions with related parties:

(Figures in Rupees)

	Related Parties			
Nature of Transaction	**Enterprises That Directly or Indirectly Control or Are Controlled by LLP**	**Individual owning an interest in voting power that gives them control or significant influence over enterprises & Key Management Personnel**	**Enterprise over which person described in Column(1) or (2) is able to exercise significant influence**	**Total**
Partner Remuneration	NIL (NIL)	1,29,00,000 (1,76,40,000)	NIL (NIL)	1,29,00,000 (1,76,40,000)
Interest on Capital	NIL (NIL)	62,19,238 (1,44,03,487)	NIL (NIL)	62,19,238 (1,44,03,487)
Capital Contribution Received	NIL (42,50,000)	NIL (NIL)	NIL (NIL)	NIL (42,50,000)
Loan Given	6,42,66,310 (23,70,15,000)	NIL (NIL)	5,03,46,637 (1,90,00,000)	11,46,12,947 (25,60,15,000)
Loan Repayment Received	6,42,66,310 (22,62,65,000)	NIL (NIL)	5,03,46,637 (1,90,00,000)	11,46,12,947 (24,52,65,000)
Purchase of Goods	NIL (NIL)	NIL (NIL)	6,38,81,815 (NIL)	6,38,81,815 (NIL)
Sale of Goods	3,03,80,000 (9,09,86,370)	NIL (NIL)	7,88,39,089 (NIL)	10,92,19,089 (9,09,86,370)
Rent Paid	24,00,000 (24,00,000)	NIL (NIL)	NIL (NIL)	24,00,000 (24,00,000)
Job Work Charges Paid	NIL (NIL)	NIL (NIL)	NIL (6,18,73,176)	NIL (6,18,73,176)
Amount Outstanding	NIL (4,75,77,015)	NIL (NIL)	37,81,857 (NIL)	37,81,857 (4,75,77,015)

- The figures in ( ) represents the Previous Year Figures

(c) Disclosure in respect of transactions, which are more than 10% of the total transactions of the same type during the year with related parties during the year.

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Particulars	For the year ended 31/03/2026 (Rs.)	For the year ended 31/03/2025 (Rs.)
Sale of Gold Jewellery:		
Tanvi Exports India Limited	3,03,80,000	6,54,56,417
Tanvi Eternals Pvt Ltd	7,53,44,647	2,55,29,953
Tanvi Findings	11,50,000	NIL
Tanvi Silver India Private Limited	23,44,442	NIL
Purchase of Fine Gold : Tanvi Eternal Private Limited	6,38,81,815	NIL
Job Work Charges:		
Tanvi Exports India Limited	NIL	NIL
Tanvi Findings	NIL	1,63,87,498
Rent Paid:		
Tanvi Exports India Limited	24,00,000	24,00,000
Balance Payable as at year end:		
Tanvi Eternals Private Limited	37,81,857	NIL
Tanvi Exports India Limited	NIL	NIL

26. CONTINGENT LIABILITIES

Particulars	For the year ended 31/03/2026 (Rs.)	For the year ended 31/03/2025(Rs.)
Claim Against the LLP not acknowledged as debt (Refer Note no. 1)	1,10,32,591	1,10,32,591

NOTE

1. During the FY 2021-22, the entity received a demand for Income tax aggregating to Rs. 1,10,32,591 for the period 1st April 2018 to 31st March 2019 (AY 2019-20) under section 143 (3) of Income Tax Act along with applicable interest and Penalty as per Income Tax Act. The LLP has preferred an appeal against this demand order as the matter involves substantial question of law. The appeal is pending with Commissioner of Income tax (Appeals) National Faceless Assessment Centre.

27. The Government of India has promulgated an Act, namely, The Micro, small and Medium Enterprises Development Act, 2006 which came into force with effect from October 2, 2006. As per the Act, the firm is required to identify the Micro, Small and Medium suppliers and pay them interest on over dues beyond the specified period, irrespective of the terms agreed with the suppliers.

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The LLP has initiated the process of identification of such suppliers at this point in time. However in view of non-receipt of critical inputs and response from any such parties, the liability of interest cannot be reliably estimated, nor can required disclosures be made. Accounting in this regard will be made only when reliable estimates can be made or actual claim made by the supplier.

28. Statement of Derivatives and un-hedged foreign currency exposure

(Reference Para 64 to 68 of Guidance Note on Accounting for Derivative Contracts)

The entity, in accordance with its risk management policies and procedures, enter into foreign exchange forward, option and futures contracts to manage its exposure in foreign exchange rates. The counter party is generally a bank. These contracts are for a period between one day and eight years.

Derivatives: Outstanding at the reporting date

Nature of contract	Currency	Option	Amount as at 31st March 2026		
			Notional Amount of Contract (Rs)	Fair Value of Contract (Rs)	Notional Amount of Contract (In Foreign Currency)
NIL					

29. Foreign Currency Exposure

The Entity has following foreign currency exposure :

	As at 31st March 2026			As at 31st March 2025		
Particulars	**Currency**	**Amount (Foreign Currency)**	**Amount (INR)**	**Currency**	**Amount (Foreign Currency)**	**Amount (INR)**
Assets						
Trade Receivables		NIL	NIL	USD	61,707	52,51,331
Of the above hedged by Forward Contract		NIL	NIL	USD	61,707	52,51,331
Unhedged Foreign Currency Exposure		**NIL**	**NIL**		**NIL**	**NIL**
Liabilities		NIL	NIL		NIL	NIL
Unhedged Foreign Currency Exposure		**NIL**	**NIL**		**NIL**	**NIL**

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30. The Previous Year figures has been regrouped and reclassified wherever required to give true and fair view of the Income and Expenditure and Assets and Liabilities of the LLP Firm.

AS PER OUR REPORT OF EVEN DATE

FOR J B LIMBASIYA AND CO.
CHARTERED ACCOUNTANTS
FRN: 132608W

J B LIMBASIYA & Co. CA INDIA M.NO.136581 RAJKOT Chartered Accountants

FOR TANVI GOLD CAST LLP
ON BEHALF OF PARTNERS OF LLP

TANVI GOLD CAST LLP SEAL RAJKOT

JIGNESH B LIMBASIYA
PROPRIETOR
MEMBERSHIP NO: 136581
UDIN: 26136581QDEUUW4612
Place: RAJKOT
DATE: 24/08/2026

BIPINBHAI G VIRADIYA
DESIGNATED PARTNER
DIN: 07474301

FOR TANVI EXPORTS INDIA LTD
HITESHBHAI M SARDHARA
AUTHORISED DIRECTOR
DIN: 11568839