TANVI ETERNALS PRIVATE LIMITED
CIN : U28999GJ2022PTC128605
BALANCE SHEET AS AT 31/03/2025

In ₹ Hundreds

Particulars	Note No.	as at 31/03/2025	as at 31/03/2024
EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	2.1	10000.00	10000.00
Reserves and surplus	2.2	(105742.75)	(157303.49)
Money received against share warrants		-	-
		(95742.75)	(147303.49)
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	2.3	1118204.34	1056715.54
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long-term provisions		-	-
		1118204.34	1056715.54
Current liabilities			
Short-term borrowings	2.4	295371.08	389510.14
Trade payables	2.5		
Total outstanding dues of micro enterprises and small enterprises		-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		403034.00	279422.16
Other current liabilities		-	-
Short-term provisions	2.6	4251.83	39614.11
		702656.91	708546.41
TOTAL		**1725118.50**	**1617958.46**
ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	2.7	242153.99	261231.09
Intangible assets		-	-
Capital work-in-progress		-	-
Intangible assets under development		-	-
		242153.99	261231.09
Non-current investments	2.8	11446.07	10847.03
Deferred tax assets (net)	2.9	3731.12	2475.14
Long-term loans and advances		-	-
Other non-current assets	3.0	10792.72	10850.23
		268123.90	285403.49
Current assets			
Current investments		-	-
Inventories	3.1	501888.73	607492.97
Trade receivables	3.2	711065.56	579657.32
Cash and cash equivalents	3.3	4670.93	143.67
Short-term loans and advances		-	-
Other current assets	3.4	239369.38	145261.01
		1456994.60	1332554.97
Accounting Policies and Notes on Accounts	1.0		
TOTAL		**1725118.50**	**1617958.46**

In terms of our attached report of even date
For A.P. BHANDERI AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0136375W

ALPESH P. BHANDERI

Place : Surat

Date : 07/09/2025
Tax Audit : 25155163BMKYBG1590
Company Audit : 25155163BMKYBH4427

For TANVI ETERNALS PRIVATE LIMITED

RAVI ASHOKBHAI BHALARA
(AUTHORISED SIGNATORY OF TANVI PRECAST GOLD LLP)
(DIN : 07474395)

NEELKUMARNARESHBHAI LUNAGARIA
(DIRECTOR)
(DIN : 09466634)

TANVI ETERNALS PRIVATE LIMITED
CIN : U28999GJ2022PTC128605
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31/03/2025

In ₹ Hundreds except earning per share

Particulars	Note No.	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Revenue from operations	3.5	4687353.96	2331467.76
Other income	3.6	1294.02	1118.55
Total Income		**4688647.98**	**2332586.31**
Expenses			
Cost of materials consumed	3.7	3828367.38	1792052.69
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	3.8	118184.50	(6525.77)
Employee benefits expense	3.9	302253.11	247092.99
Finance costs	4.0	46847.75	34726.89
Depreciation and amortization expense	4.1	32228.86	41347.63
Other expenses	4.2	310461.62	235562.02
Total expenses		**4638343.22**	**2344256.45**
Profit before exceptional, extraordinary and prior period items and tax		50304.76	(11670.14)
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		50304.76	(11670.14)
Extraordinary Items		-	-
Profit before prior period items and tax		50304.76	(11670.14)
Prior Period Items		-	-
Profit before tax		50304.76	(11670.14)
Tax expense:	4.3		
Current tax		-	-
Deferred tax		(1255.98)	(2293.78)
Profit/(loss) for the period from continuing operations		51560.74	(9376.36)
Profit/(loss) from discontinuing operations		-	-
Tax expense of discontinuing operations		-	-
Profit/(loss) from Discontinuing operations (after tax)		-	-
Profit/(loss) for the period		51560.74	(9376.36)
Earnings per equity share:	4.4		
Basic		51.56	(9.38)
Diluted		-	-

In terms of our attached report of even date
For A.P. BHANDERI AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN. : 0136375W

ALPESH P. BHANDERI

Place : Surat

Date : 07/09/2025
Tax Audit : 25155163BMKYBG1590
Company Audit : 25155163BMKYBH4427

For TANVI ETERNALS PRIVATE LIMITED

TANVI ETERNALS PRIVATE LIMITED DIRECTOR

RAVI ASHOKBHAI BHALARA
(AUTHORISED SIGNATORY OF TANVI PRECAST GOLD LLP)
(DIN : 07474395)

TANVI ETERNALS PRIVATE LIMITED DIRECTOR

NEELKUMARNARESHBHAI LUNAGARIA
(DIRECTOR)
(DIN : 09466634)

NOTES ON ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2025

Note No. 2.1 Share Capital

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Authorised		
100000 (100000) Equity Shares Shares of ₹ 10/- Par Value	10000.00	10000.00
	10000.00	**10000.00**
Issued		
100000 (100000) Equity Shares Shares of ₹ 10/- Par Value	10000.00	10000.00
	10000.00	**10000.00**
Subscribed		
100000 (100000) Equity Shares Shares of ₹ 10/- Par Value	10000.00	10000.00
	10000.00	**10000.00**
Paidup		
100000 (100000) Equity Shares Shares of ₹ 10/- Par Value Fully Paidup	10000.00	10000.00
	10000.00	**10000.00**

Holding More Than 5%

Particulars	as at 31/03/2025		as at 31/03/2024	
	Number of Share	% Held	Number of Share	% Held
Neel Lunagariya	50000	50.00	50000	50.00
Tanvi Gold Cast LLP	50000	50.00	50000	50.00

Shareholding of Promoters

Shares held by promoters as at 31/03/2025

Equity Shares Shares of ₹ 10

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	Neel N Lunagariya	50000	50	0
2	Tanvi Gold Cast LLP	50000	50	0

Shares held by promoters as at 31/03/2024

EquityShares Shares of ₹ 10

Shares held by promoter at the end of year				% change during the year
SN	Promoters Name	No. of Shares	% of total shares	
1	Neel N Lunagariya	50000	50	0
2	Tanvi Gold Cast LLP	50000	50	0

Breakup of Equity Capital

Equity Shares Shares of ₹ 10

Particular	as at 31/03/2025	as at 31/03/2024
Body Corporates	50000	50000
Directors And Related Parties	50000	50000

A. P. BHANDERI & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 136375W SURAT.

TANVI ETERNALS PRIVATE LIMITED DIRECTOR

Note No. 2.2 Reserve and Surplus

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Profit and Loss Opening	(157303.49)	(147927.13)
Amount Transferred From Statement of P&L	51560.74	(9376.36)
	(105742.75)	**(157303.49)**

Note No. 2.3 Long Term Borrowings

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Term Loan		
Banks		
Term Loan-ICICI Bank	73457.97	89781.97
ICICI Loan - 8261	27424.26	33518.53
ICICI Loan - 9273	24437.17	29867.65
Loan and Advances From Related Parties		
Unsecured		
Director		
Neelkumar N Lunagaria	535568.53	511068.53
Tanvi Gold Cast LLP	365000.00	300000.00
Other		
Ravi A Bhalara	92316.41	92478.86
	1118204.34	**1056715.54**

1. **Machinery Term Loan**

1.1 The company has borrowed term loan from ICICI Bank. Wide sanction dated 29.08.2022 Term loan for machinery loan was borrowed for Rs 1,70,00,000.00.

1.2 Said loan is borrowed with tenure of 7 year with Interest rate at Repo rate + spread of 2.3%

1.3 Machinery term loan is provided against primary security of Machinery and collateral security of immovable property as mentioned below.

1.4 Machinery loan was against collateral of following property.

- RS NO 529|A|B Vrushal Nagar Society,Mojekatargam,Choryasi ,Surat, katargam,395003. Property 2:Tanvi Eternals Private Limited, Plot No R-03, Gem & Jewellery Park, S No 197/p, Plot No. X-2, X-2A & X-3, Village: Ichhapore, Taluka: Choryasi, District: Surat 394510, an residential house owned Mr Naresh Lunagariya

- Plot No R-03, Gem & Jewellery Park, S No 197/p, Plot No. X -2, X-2A & X-3,, Village: Ichhapore, Taluka: Choryasi, District: Surat 394510 , an industrial plot owned by Tanvi eternals private limited

2. **Derivative**

2.1 Derivative loan of Rs 1,00,00,000 was borrowed To enter into forwards, swaps, options or other derivatives ("Contracts") with ICICI Bank to hedge interest rate or currency risk

2.2 Derivative loan is secured against collateral of following property.

- RS NO 529|A|B Vrushal Nagar Society,Mojekatargam,Choryasi ,Surat, katargam,395003. Property 2:Tanvi Eternals Private Limited, Plot No R-03, Gem & Jewellery Park, S No 197/p, Plot No. X-2, X-2A & X-3, Village: Ichhapore, Taluka: Choryasi, District: Surat 394510, an residential house owned Mr Naresh Lunagariya

- Plot No R-03, Gem & Jewellery Park, S No 197/p, Plot No. X -2, X-2A & X-3,, Village: Ichhapore, Taluka: Choryasi, District: Surat 394510 , an industrial plot owned by Tanvi eternals private limited

A. P. BHANDERI & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 136375W SURAT.

TANVI ETERNALS PRIVATE LIMITED DIRECTOR

Note No. 2.4 Short Term Borrowings

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Loans repayable on demand		
Banks		
ICICI Bank	295371.08	389510.14
	295371.08	**389510.14**

3. Cash Credit

The Company has availed an enhanced Cash Credit facility of ₹93,000,000 (Rupees Nine Crores Thirty Lakhs only) from ICICI Bank Limited, including a sub-limit of Post Shipment Credit in Foreign Currency (PSFC) of ₹23,000,000. The facility is sanctioned for meeting working capital requirements and is repayable on demand in accordance with the sanction terms. Interest is linked to the Repo Rate plus spread (Repo 5.50% + 2.75%), reset every three months, and is payable on a monthly basis.

The Cash Credit facility is secured by:

- Primary Security: Exclusive charge on the Company's stock, book debts, receivables, and other current assets.

- Collateral Security:

  1. Plot No. 12-B, Opp. Ashapuri Society, Dholakiya Garden, Katargam Road, Surat – 395004, owned by *Mr. Naresh Virji Lunagariya.*

  2. Plot No. R-03, Survey No. 197/p, Plot Nos. X-2, X-2A & X-3, Ichhapore Gem & Jewellery Park, Choryasi, Surat – 394510, owned by *Tanvi Eternals Private Limited.*

The enhanced working capital facilities are further supported by personal guarantees of Mr. Naresh Virji Lunagariya and Mr. Neelkumar Lunagariya, and a corporate guarantee of Tanvi Gold Cast LLP

Note No. 2.5 Trade Payables

as at 31/03/2025

In ₹ Hundreds

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others	403034.00	0.00	0.00	0.00	0.00	403034.00
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

A. P. BHANDERI & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 136875W SURAT.

TANVI ETERNALS PRIVATE LIMITED DIRECTOR

as at 31/03/2024

In ₹ Hundreds

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Not due	
(i) MSME	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Others						
CREDITORS FOR GOODS	248946.08	0.00	0.00	0.00	0.00	248946.08
CREDITORS FOR EXPENSES	28117.90	0.00	0.00	0.00	0.00	28117.90
CREDITORS FOR CAPITAL GOODS	2358.18	0.00	0.00	0.00	0.00	2358.18
(iii) Disputed dues - MSME	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00	0.00	0.00	0.00	0.00

Note No. 2.6 Short Term Provisions

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Others		
ESIC Payable	164.33	279.93
Professional Tax Payable	958.00	880.00
PF Payable	222.19	266.51
TDS Payable	2484.48	1823.56
Audit Fee Payable	300.00	300.00
Other Deduction	122.83	122.83
Rent Payable	0.00	6538.54
Salary Payable	0.00	29402.74
	4251.83	**39614.11**

A. P. BHANDERI & ASSOCIATES CHARTERED ACCOUNTANTS F.R. No. 136375W SURAT.

TANVI ETERNALS PRIVATE LIMITED DIRECTOR

Note No. 2.7 Property, Plant and Equipment

In ₹ Hundreds

Particulars	Gross					Depreciation					Impairment				Net	
	Opening as at 01/04/2024	Addition	Deduction	Revaluation	Closing as at 31/03/2025	Opening as at 01/04/2024	During Period	Deduction	Other Adj.	Closing as at 31/03/2025	Opening as at 01/04/2024	During Period	Reversal	Closing as at 31/03/2025	Closing as at 31/03/2025	Closing as at 31/03/2024
Land	126115.37				126115.37										126115.37	126115.37
Plant and Machinery	129640.52	9784.95			139425.47	42856.01	16553.97			59409.98					80015.49	86784.51
Equipments																
Office Equipments	2220.25	285.80			2506.05	755.19	738.85			1494.04					1012.01	1465.06
Computer Equipments	16318.44	1035.59			17354.03	11196.91	3761.62			14958.53					2395.50	5121.53
Other Equipments	22896.05	1060.76			23956.81	8909.93	3842.20			12752.13					11204.68	13986.12
Furniture and Fixtures	44045.64	984.66			45030.30	16287.14	7332.22			23619.36					21410.94	27758.50
Grand Total	**341236.27**	**13151.76**	**0.00**	**0.00**	**354388.03**	**80005.18**	**32228.86**	**0.00**	**0.00**	**112234.04**	**0.00**	**0.00**	**0.00**	**0.00**	**242153.99**	**261231.09**
Previous	**343367.43**	**7868.84**	**10000.00**	**0.00**	**341236.27**	**38657.55**	**41347.63**	**0.00**	**0.00**	**80005.18**	**0.00**	**0.00**	**0.00**	**0.00**	**261231.09**	**304709.88**





Note No. 2.8 Non-current investments

In ₹

Particulars	as at 31/03/2025	as at 31/03/2024
Fixed Deposit	11446.07	10847.03
	1144.07	**10847.03**

Note No. 2.9 Deferred Taxes

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Deferred Tax Assets		
Unabsorbed Depreciation	3731.12	2475.14
	3731.12	**2475.14**

Note No. 3.0 Other non-current assets

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Others		
GHB Plot Deposit	5005.25	5005.25
Torrent Power Deposit	2850.00	2850.00
Mumbai Office Deposit	2880.00	2880.00
Preliminary expenses	57.47	114.98
	10792.72	**10850.23**

Note No. 3.1 Inventories

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Raw Material	446820.40	434240.14
Finished Goods	55068.33	173252.83
	501888.73	**607492.97**

Note No. 3.2 Trade receivables

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Trade Receivable		
Sundry debtors	711065.56	579657.32
	711065.56	**579657.32**

Note No. 3.3 Cash and cash equivalents

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
Cash in Hand	2867.38	143.67
Balances With Banks		
ICICI BANK	1803.55	0.00
	4670.93	**143.67**

Note No. 3.4 Other current assets

In ₹ Hundreds

Particulars	as at 31/03/2025	as at 31/03/2024
GST Balance	49246.59	53423.08
Prepaid Insurance Expenses	492.61	0.00
TCS Receivable	582.32	993.52
TDS Receivable	2547.92	2292.35
Building Under Construction Ichhapor	186499.94	87858.73
Prepaid AMC Charges	0.00	693.33
	239369.38	**145261.01**

A. P. BHANDERI & ASSOCIATES CHARTERED ACCOUNTANTS F.R. No. 136375W SURAT.

TANVI ETERNALS PRIVATE LIMITED DIRECTOR

Note No. 3.5 Revenue from operations

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Sale of Products		
Sales	4687353.96	2331595.44
Other Adjustments		
Discount Given	(0.00)	(127.68)
	4687353.96	**2331467.76**

Note No. 3.6 Other income

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Interest		
Interest On Fixed Deposit	665.61	630.78
Interest On IT Refund	115.03	50.01
Miscellaneous		
Discount Received	13.38	437.76
Subsidy Received	500.00	0.00
	1294.02	**1118.55**

Note No. 3.7 Cost of materials consumed

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Raw Material		
Opening	434240.14	236352.25
Purchase	3840947.64	1989940.58
Closing	446820.40	434240.14
	3828367.38	**1792052.69**

Details of Raw Material

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Raw Material	3828367.38	1792052.69
	3828367.38	**1792052.69**

Note No. 3.8 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Opening		
Stock in Trade	173252.83	166727.06
	173252.83	**166727.06**
Closing		
Stock in Trade	55068.33	173252.83
	55068.33	**173252.83**
Increase/Decrease		
Stock in Trade	118184.50	(6525.77)
	118184.50	**(6525.77)**

Details of Changes in Inventory

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Stock in Trade		
Jewellery	118184.50	(6525.77)
	118184.50	**(6525.77)**

A.P. BHANDERI & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 136175W SURAT.

TANVI ETERNALS PRIVATE LIMITED DIRECTOR

Note No. 3.9 Employee benefits expense

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Salary, Wages & Bonus		
Salary And Wages Expenses	299408.15	245247.57
Labour Welfare Fund	0.00	55.25
Contribution to Provident Fund		
Employer Pf Expense	1328.99	769.31
Contribution to Voluntary		
Employer ESIC Expense	1015.97	1020.86
Other Employee Related Expenses	500.00	0.00
	302253.11	**247092.99**

Note No. 4.0 Finance costs

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Interest Expenses		
Interest On CC	34181.32	28002.87
Interest On Term Loan	12217.51	6609.71
Bank Charges		
Bank Charges	448.92	114.31
	46847.75	**34726.89**

Note No. 4.1 Depreciation and amortisation expense

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Depreciation & Amortisation		
Depreciation Tangible Assets	32228.86	41347.63
	32228.86	**41347.63**

Note No. 4.2 Other expenses

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Manufacturing Service Costs Expenses		
Factory Electricity Bill	24200.61	23339.88
Factory Rent Expenses	24960.00	26200.00
Consumable Expenses	26699.33	29748.42
Tools Expenses	31185.78	18497.96
Freight Expenses	21040.46	12.50
Polishing Expense	486.00	0.00
Repair And Maintenance Expense	2025.15	0.00
Job Work Expense On Gold	0.00	2347.69
Administrative and General Expenses		
Internet And Communication Expenses	545.91	370.15
Printing & Stationary Expenses	1970.24	1365.65
Office Rent Expenses	6425.51	5111.54
Audit Fees	300.00	300.00
Salary To Director	5500.00	5000.00
Tour & Travelling Expenses	14864.24	10635.20
Legal & Professional Charges	339.99	922.00
Loan Processing Charges	1362.00	1516.30
Stamp Duty Charge	0.00	700.00
Insurance Expenses	371.22	1254.84
Security Expenses	12275.57	10948.03
Certification Expenses	36094.92	30274.70
Design & Development Expenses	3924.00	14713.17
Exhibition Expenses	20424.67	15894.85
General Expenses	286.00	862.00
Membership Fees	1595.85	69.00
Registration Fees	53.00	86.97
Software Expenses	6823.03	108.00
Salary Expenses	9500.00	0.00
Delivery And Freight Charges	0.00	64.84
Logistics Expenses	0.00	10554.27
Professional Tax	0.00	24.00

A. P. BHANDERI & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 136315W SURAT.

TANVI ETERNALS PRIVATE LIMITED DIRECTOR

Repair & Maintenance Expenses	0.00	3212.16
Electricity Connection Charges	0.00	680.65
Selling Distribution Expenses		
Advertisement Expenses	8846.69	164.00
Sales Expenses	0.00	6404.66
Marketing Expenses	0.00	210.00
Packing & Forwarding Charges	7707.58	3653.16
Sales Reimbursement Expenses	12336.85	0.00
Write off Assets and Liabilities		
Preliminary Expenses Write off	57.51	57.51
Other Expenses		
Interest On Late Payment Of TDS	40.56	12.64
Other Factory Expense	2341.02	625.00
Interest On Late Payment Of ESIC	217.12	0.00
Miscellaneous Expense	4331.65	0.00
Web Service Expenses	9586.30	280.00
Interest On Professional Tax	89.83	0.00
AMC Expenses	693.33	220.00
Property Maintenance Expense	830.63	0.00
Marketing Expense	23.60	0.00
Subscription Fees	134.99	0.00
CAM expenses	9900.00	6300.00
Computer Expense	70.05	0.00
Round Off	0.43	0.08
Consolidated Tax	0.00	284.11
Discount GIVEN	0.00	782.42
Google Workspace Expenses	0.00	391.29
H/S Charge	0.00	2.55
Interest ON Late Payment	0.00	0.71
Interest On Late Payment OF GST	0.00	0.02
Rhodium Jobwork Expenses	0.00	858.00
REFERSHMENT Expense	0.00	501.10
	310461.62	**235562.02**

Note No. 4.3 Tax expense

In ₹ Hundreds

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Deferred tax		
Deferred Tax	(1255.98)	(2293.78)
	(1255.98)	**(2293.78)**

Note No. 4.4 Earnings per equity share

In ₹

Particulars	For the Year Ended 31/03/2025	For the Year Ended 31/03/2024
Earnings Per Equity Share		
Basic		
Basic EPS Before Extra Ordinary Item	51.56	(9.38)

In terms of our attached report of even date
For A.P. BHANDERI AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0136375W

ALPESH P. BHANDERI

(PARTNER)

Tax Audit : 25155163BMKYBG1590
Company Audit : 25155163BMKYBH4427

For TANVI ETERNALS PRIVATE LIMITED

RAVI ASHOKBHAI BHALARA
(AUTHORISED SIGNATORY OF TANVI PRECAST GOLD LLP)
(DIN : 07474395)

NEELKUMA NARESHBHAI UNAGARIA
(DIRECTOR)

(DIN : 09466634)

1.0 Significant Accounting Policies

Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) These financial statements have been prepared to comply in all material respects with the Accounting Standards notified by Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956/2013. The financial statements have been prepared under the historical cost convention on an accrual basis and going concern basis. The accounting policies have been consistently applied by the company are consistent with those used in the previous year.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

Tangible Fixed Assets

- Fixed assets are stated at cost less accumulated depreciation and impairment losses if any. Cost comprises the purchase price and directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

- Borrowing costs relating to acquisition of tangible assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use. Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

Intangible Fixed Assets:

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

Impairment of Assets:

- The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset. Net selling price is the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the costs of disposal.

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- After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life

Depreciation and Amortization:

- Depreciation on the fixed assets is provided under straight-line method as per the rates prescribed in Schedule XIV to the Companies Act, 1956 or at rates permissible under applicable local laws so as to charge off the cost of assets to the Statement of Profit and Loss over their estimated useful life, except on the following categories of assets:

Investments:

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

- On initial recognition, all investments are measured at cost. The cost comprises the purchase price and directly attributable acquisition charges such as brokerage, fees and duties. If an investment is acquired, or partly acquired by the issue of shares or the other securities, the acquisition cost is the fair value of securities issued. If an investment is acquired in exchange for another asset, the acquisition is determined by reference to the fair value of the asset given up or by reference to the fair value of the investment acquired, whichever is more clearly evident.

- Current investments are carried at the lower of cost and fair value determined on an individual investment basis. Long- term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the long term investments.

- On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

Employee Benefits:

Employee benefits include provident fund, employee state insurance scheme, gratuity fund and Compensated absences.

Inventories:

Stock in trade, stores and spares are valued at the lower of the cost or net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale. Cost of stock in trade procured for specific projects is assigned by specific identification of individual costs of each item. Costs of stock in trade, that are interchangeable and not specific to any project is determined using the weighted average cost formula. Cost of stores and spare parts is determined using weighted average cost.

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Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

Revenue Recognition:

Revenue from Operations

- Sale and operating income includes sale of products, services, profit from partnership firms, income from job work services, export incentives, etc.
- Sale of goods are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales include excise duty but exclude sales tax and value added tax.
- Sale of services are recognized when services are rendered and related costs are incurred.
- Profit from partnership firms which are in the same line of operation is considered as operating Income.
- Revenue from job work services is recognized based on the services rendered in accordance with the terms of contracts.
- Export benefit are accounted for in the year of exports based on eligibility and when there is no.
- Uncertainty in receiving the same.

Revenue Recognition

Other income

- Interest income is recognized on time proportion basis taking into account the amount outstanding
- and the rate applicable.
- Dividend income is recognized when right to receive is established.
- Rent income is booked as per terms of contracts.

Taxation:

Tax expense comprises current and deferred tax. Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and tax expense relating to overseas operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.





- Deferred tax expense or benefit is recognized on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

- Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss. Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to the taxes on income levied by the same governing taxation laws.

- Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be Realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income realized against future taxable profits. In the situations where the Company is entitled to a tax holiday under the Income tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate.

- At each balance sheet date, the Company re-assesses recognized and unrecognized deferred tax assets. The Company writes-down the carrying amount of a deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which the deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available. The Company recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

Earnings per share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

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Provisions:

A provision is recognized when there exists a present obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to present value and are determined based on best estimates required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities:

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or Non occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation.

Cash and cash equivalent:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short term deposits with banks with an original maturity of three months or less.

Disclosure related to Title deeds of Immovable Property not held in name of the Company

The company does not have any property which is not held on its name.

Disclosure related to fair value measurement of investment property

The company does not hold any investment on its name.

Disclosure of revaluation of property, plant and equipment-Under Property, Plant and Equipment

The company have not revalued any of the property during accounting year.

Disclosure of revaluation of Intangible Assets-Under Property, Plant and Equipment

The company does not have any intangible assets under property and equipment.

Disclosures related to Loans or Advances granted to promoters, directors, KMPs and the related parties

The Company has not granted any loan or advance in nature of loan to promoters, directors, key managerial personnel and related parties as defined under the Companies Act, 2013 either severally or jointly with any other person that is (a) repayable on demand; or (b) without specifying any terms or period of repayment

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DIRECTOR

Disclosure related to Capital-Work-in Progress (CWIP):-

The company does not own any property under capital work in progress during accounting year.

Disclosure related to Intangible assets under development:

The company does not have any intangible assets under development during accounting year.

Disclosure related to Details of Benami Property held-Under Property, Plant and Equipment

No proceedings have been initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (45 of 1988) and the rules made
thereunder as amended from time to time.

Disclosure related to borrowings taken from banks or financial institutions on the basis of security of current assets

Discloser does not require as company does not owe working capital finance more than 5 crore from financial institute.

Disclosure related to Wilful Defaulter Under Short Term Borrowings/ Long Term Borrowings

Company does not require any discloser and it has not been declared as willful defaulter under short term borrowing / Long term borrowing.

Disclosure related to Relationship with Struck off Companies

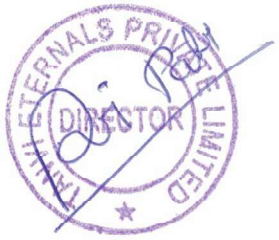
The Company has no transaction / relation during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

Disclosure related to Registration of charges or satisfaction with Registrar of Companies

The Company has registered charges which are required to be registered with the Registrar of Companies (ROC) within the time limit .

Disclosure related to Compliance with number of layers of companies

The Company is not having any subsidiary. Hence, requirement of compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable



Disclosure related to Following Ratios to be disclosed: -

S. No	Particulars	Numerator	Denominator	Current Year	Previous Year	Variance
a)	Current Ratio	Current Assets	Current Liabilities	2.07	1.88	0.19
b)	Debt-Equity Ratio	Long Term Debt	Shareholder's Fund	(11.68)	(0.98)	(10.7)
c)	Debt service coverage ratio	EBITDA	Annual debt payment	1.74	1.17	0.57
d)	Return on Equity Ratio	Net Earnings after Tax	Shareholder's Equity	(0.54)	0.01	(0.53)
e)	Inventory turnover ratio	COGS	Average inventory	7.85	4.22	3.63
f)	Trade Receivables Turnover Ratio	Credit Sales	Accounts Receivable	7.26	5.93	1.34
g)	Trade Payables Turnover Ratio	Credit Purchases	Accounts Payable	10.71	0.72	9.99
g)	Net Capital Turnover Ratio	Revenue from Operation	Working Capital	6.21	3.74	2.48
i)	Net Profit Ratio	Net Profit after Tax	Revenue from Operation	0.01	(0.01)	0.02
j)	Return on Capital employed	Earnings before Interest, Tax & Prior Period Item	Capital Employed	0.09	0.03	0.06
k)	Return on Investment	Net Profit after Interest, Taxes & Preference Dividends	Equity Share Capital plus Reserves	0.54	0.01	(0.55)

Disclosure related to Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained.

Disclosure related to Utilization of Borrowed funds and share premium:

1. The Company has not advanced or loaned funds to any persons or entities, including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
   a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
   b) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

2. The Company has not received any fund from any person(s) or entity(res), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

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ETERNALS PRIVATE LIMITED DIRECTOR

a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
b) Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

Disclosure related to Undisclosed income

The Company does not have transactions, which are not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,

Disclosure related to Corporate Social Responsibility (CSR)

The company does not required to do any kind of CSR activity .

Details of Crypto Currency or Virtual Currency

The company has not traded in any kind of crypto currency or virtual currency during financial year.

Other Disclosures:

- **Related Party disclosure:**

(A)Enterprises Where Control Exists:	Name	Holding %/ Relationship	Nature of transactions
1)Holding Company			
2) Subsidiaries(Extent Of Holding)			
(B)Other Related Parties:			
1) Joint Venture			
2) Key Management Personal	Ravi A Bhalara Neelkumar N lunagariya Tanvi Gold cast LLP	NIL 50% 50%	Salary to Director of Body Corporate Salary to director Purchase
3)Other (Non Executive Chairman)			
4)Employees' Benefit Plans where there is significant influence			

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[illegible] ETERNALS PRIVATE LIMITED DIRECTOR

Related Party Transactions:

Details of Remuneration of Executive Directors for the financial year ended 31/03/2025:

Name	Salary	Bonus	Contribution to PF	Perquisites	Total (Rs.In Lakhs)
Neelkumar Lunagariya	475000	0	0	0	475000

Other Related Party Transaction

Sr No	Name	Relation	Transaction	Value
1	Tanvi Findigs	Sister Concern	Sales	20087997
2	Tanvi Gold Cast LLP	Director	Sales	1503232
3	Tanvi Findigs	Sister Concern	PURCAHSE	18462233
4	Tanvi Gold Cast LLP	Director	PURCHASE	24908472
5	TANVI EXPORTS INDIA PVT LTD	SISTER CONCERN	PURCHASE	27750000
6	RAVI BHALARA	DIRECTOR OF BODY COPPORATE (TANVI PRECAST GOLD LLP)	SALARY	475000
5	GAURAV PANSARA	RELATIVE OF DIRECTOR	SALARY	475000

Details of Stock Options and Conditional Grants made to the Executive Directors:

Name	Outstanding as at 31/03/2024		Options / Grants Exercised during the year		Balance as at 31/03/2025	
	Stock Options	Performance Shares	Stock Options	Performance Shares	Stock Options	Performanc e Shares
NIL						

Details of Remuneration of Non-Executive Directors for the financial year ended 31/03/2025:

Name	Sitting Fees	Commission	Total (Rs.In Lakhs)
NIL			

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Foreign currency transactions and translation

Initial Recognition:
Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion:
Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction

Exchange Differences:
Exchange differences arising on the settlement of monetary items, or on reporting such monetary items of Company at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the statement of profit and loss in the year in which they arise.

Derivatives and Commodity Hedging Transactions

In order to hedge its exposure to foreign exchange and commodity price risks, the Company enters into forward, option, and other derivative financial instruments. The Company neither holds nor issues

any derivative financial instruments for speculative purposes. Derivative financial instruments are initially recorded at their fair value on the date of the derivative transaction and are re-measured at their fair value at subsequent balance sheet dates.

Foreign Exchange Earnings

During the year the Company has reported foreign exchange earnings of Rs. **-NIL** (Previous year: Rs.**- NIL**). The foreign exchange outgo on account of import of raw materials amounted to Rs. **NIL** Million (Previous year: Rs. **NIL** Million).

Expenditure In Foreign Currency:

Particulars	Current	Previous
Professional and consultants fees	**NIL**	**NIL**
Royalty		
Import of stock-in-trade		
Other expenses (advertisement fees, travel, freight, training, etc)		

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ETERNALS PRIVATE LIMITED DIRECTOR

Particular	Current	Previous
Foreign exchange used and earned	NIL	NIL
Foreign exchange earnings		
CIF Value of imports		
Expenditure in foreign currency		

Other Accounting Standard Compliances

I. For the compilation of the annual accounts for the financial year ended 31/03/2025 the applicable accounting standards have been followed along with proper explanation relating to the material departures

II. The Cash Flow statement is prepared by the indirect method set out in the accounting standards on cash flow statement. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand

III. The consolidated financial statements include the financial statements of the Company and all its associates/subsidiaries, which are more than 50% owned or controlled .The financial statements of the Company and its Associate/Subsidiary Companies are combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra group balances and intra group transactions in accordance with the Accounting Standards (AS) 21- " Consolidated Financial Statements".

IV. Diluted Earnings Per Share(EPS) pursuant to issue of shares on exercise of option calculated in accordance with [Accounting Standard 20 'Earnings Per Share']

V. Equity method of accounting is followed for investments in Associates in accordance with Accounting Standard (AS) 23 – Accounting for Investments in Associates in Consolidated Financial Statements

In terms of our attached report of even date
For A.P. BHANDERI AND ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 0136375W

ALPESH P. BHANDERI

(PARTNER)
M. NO. : 155163
Place : Surat

Date :07/09/2025
Tax audit : 25155163BMKYBG1590

For TANVI ETERNALS PRIVATE LIMITED

RAVI ASHOKBHAI BHALARA
(AUTHORISED SIGNATORY OF TANVI PRECAST GOLD LLP)
(DIN : 07474395)

NEELKUMAR NARESHBHAILUNAGARIA
(DIRECTOR)
(DIN : 09466634)